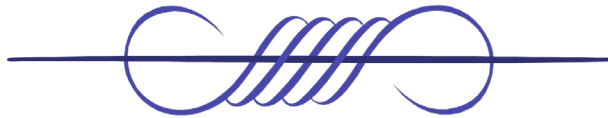


# STATISTICAL SECTION





# ARAPAHOE COUNTY SCHOOL DISTRICT NUMBER SIX

## Statistical Section

### (Unaudited)

This part of the Arapahoe County School District Number Six's (the district) Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the district's overall financial health.

<u>Contents</u>	<u>Pages</u>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the district's financial performance and well-being have changed over time.	88–96
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the district's most significant local revenue source, the property tax.	97–101
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the district's current level of outstanding debt and the district's ability to issue additional debt in the future.	102–106
<b>Demographic and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment in which the district's financial activities take place.	107–109
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the district's financial report relates to the educational services provided and the activities performed.	110–112

**Sources:** Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant fiscal year.

**ARAPAHOE COUNTY SCHOOL DISTRICT NUMBER SIX**  
**Net Position by Component**  
**Last Ten Fiscal Years**  
**(Unaudited)**

	2014	2015 (a)	2016	2017	2018 (b)
Governmental activities:					
Net investment in capital assets	\$ 17,125,693	\$ 14,567,407	\$ 12,428,571	\$ 5,825,329	\$ 1,847,800
Restricted	12,961,494	14,416,693	15,789,139	16,869,202	19,679,141
Unrestricted	39,579,060	(238,088,742)	(251,710,052)	(352,808,225)	(491,135,868)
Total governmental activities net position	<u>69,666,247</u>	<u>(209,104,642)</u>	<u>(223,492,342)</u>	<u>(330,113,694)</u>	<u>(469,608,927)</u>
Business-type activities:					
Net investment in capital assets	485,840	-	-	-	-
Unrestricted	2,480,355	-	-	-	-
Total business-type activities net position	<u>2,966,195</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Primary government:					
Net investment in capital assets	17,611,533	14,567,407	12,428,571	5,825,329	1,847,800
Restricted	12,961,494	14,416,693	15,789,139	16,869,202	19,679,141
Unrestricted	42,059,415	(238,088,742)	(251,710,052)	(352,808,225)	(491,135,868)
Total primary government net position	<u>\$ 72,632,442</u>	<u>\$ (209,104,642)</u>	<u>\$ (223,492,342)</u>	<u>\$ (330,113,694)</u>	<u>\$ (469,608,927)</u>

(a) GASB 68 was adopted in Fiscal Year 2015; see accompanying Notes to Basic Financial Statements. Additionally, beginning July 1, 2014, business-type activities funds were reclassified as special revenue funds and are included in governmental activities.

(b) GASB 75 was adopted in Fiscal Year 2018; see accompanying Notes to Basic Financial Statements.

**ARAPAHOE COUNTY SCHOOL DISTRICT NUMBER SIX**  
**Net Position by Component**  
**Last Ten Fiscal Years**  
**(Unaudited)**

	2019	2020	2021	2022	2023
Governmental activities:					
Net investment in capital assets	\$ 1,147,396	\$ 8,672,164	\$ 15,832,523	\$ (1,145,823)	\$ (12,249,271)
Restricted	26,722,644	36,978,173	41,313,358	43,537,878	42,334,638
Unrestricted	(455,914,785)	(405,151,221)	(316,017,860)	(220,564,131)	(210,934,890)
Total governmental activities net position	<u>(428,044,745)</u>	<u>(359,500,884)</u>	<u>(258,871,979)</u>	<u>(178,172,076)</u>	<u>(180,849,523)</u>
Business-type activities:					
Net investment in capital assets	-	-	-	-	-
Unrestricted	-	-	-	-	-
Total business-type activities net position	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Primary government:					
Net investment in capital assets	1,147,396	8,672,164	15,832,523	(1,145,823)	(12,249,271)
Restricted	26,722,644	36,978,173	41,313,358	43,537,878	42,334,638
Unrestricted	(455,914,785)	(405,151,221)	(316,017,860)	(220,564,131)	(210,934,890)
Total primary government net position	<u>\$ (428,044,745)</u>	<u>\$ (359,500,884)</u>	<u>\$ (258,871,979)</u>	<u>\$ (178,172,076)</u>	<u>\$ (180,849,523)</u>

(a) GASB 68 was adopted in Fiscal Year 2015; see accompanying Notes to Basic Financial Statements. Additionally, beginning July 1, 2014, business-type activities funds were reclassified as special revenue funds and are included in governmental activities.

(b) GASB 75 was adopted in Fiscal Year 2018; see accompanying Notes to Basic Financial Statements.

**ARAPAHOE COUNTY SCHOOL DISTRICT NUMBER SIX**  
**Expenses, Program Revenues, and Net (Expense)/Revenue**  
**Last Ten Fiscal Years**  
**(Unaudited)**

	2014	2015 (a)	2016	2017	2018
<b>Expenses</b>					
Governmental activities:					
Instruction	\$ 94,047,589	\$ 103,545,270	\$ 109,313,858	\$ 169,532,622	\$ 185,027,246
Support services	58,352,705	74,121,159	77,014,745	109,440,454	118,896,968
Interest expense	3,947,566	5,136,295	5,637,212	5,682,433	5,501,741
Total governmental activities expenses	<u>156,347,860</u>	<u>182,802,724</u>	<u>191,965,815</u>	<u>284,655,509</u>	<u>309,425,955</u>
Business-type activities:					
Nutrition services	4,370,253	-	-	-	-
Extended day care	4,230,932	-	-	-	-
Total business-type activities expenses	<u>8,601,185</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total primary government expenses	<u>164,949,045</u>	<u>182,802,724</u>	<u>191,965,815</u>	<u>284,655,509</u>	<u>309,425,955</u>
<b>Program Revenues</b>					
Governmental activities:					
Charges for services:					
Direct instruction	1,152,943	1,260,425	1,308,087	1,238,727	1,244,972
Support services	3,357,085	10,328,932	10,585,801	11,059,436	10,840,527
Operating and capital grants and contributions:					
Direct instruction	10,662,617	10,578,555	10,162,428	9,437,377	10,415,285
Support services	944,094	3,181,197	2,732,523	2,714,781	2,642,877
Total governmental activities program revenues	<u>16,116,739</u>	<u>25,349,109</u>	<u>24,788,839</u>	<u>24,450,321</u>	<u>25,143,661</u>
Business-type activities:					
Charges for services:					
Nutrition services	2,407,863	-	-	-	-
Extended day care	4,719,822	-	-	-	-
Operating grants and contributions:					
Nutrition services	1,775,706	-	-	-	-
Extended day care	13,234	-	-	-	-
Total business-type activities program revenues	<u>8,916,625</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total primary government revenues	<u>25,033,364</u>	<u>25,349,109</u>	<u>24,788,839</u>	<u>24,450,321</u>	<u>25,143,661</u>
<b>Net (Expenses) Revenue</b>					
Governmental activities	(140,231,121)	(157,453,615)	(167,176,976)	(260,205,188)	(284,282,294)
Business-type activities	315,440	-	-	-	-
Total primary government net expense	<u>\$ (139,915,681)</u>	<u>\$ (157,453,615)</u>	<u>\$ (167,176,976)</u>	<u>\$ (260,205,188)</u>	<u>\$ (284,282,294)</u>

(a) Beginning July 1, 2014, business-type activities funds were reclassified as special revenue funds and are included in governmental activities.

**ARAPAHOE COUNTY SCHOOL DISTRICT NUMBER SIX**  
**Expenses, Program Revenues, and Net (Expense)/Revenue**  
**Last Ten Fiscal Years**  
**(Unaudited)**

	2019	2020	2021	2022	2023
<b>Expenses</b>					
Governmental activities:					
Instruction	\$ 84,903,900	\$ 78,646,819	\$ 57,347,969	\$ 60,353,810	\$ 128,360,627
Support services	72,312,065	75,402,286	50,749,141	89,472,121	121,518,950
Interest expense	10,735,526	16,924,527	14,936,796	14,928,382	14,504,158
Total governmental activities expenses	<u>167,951,491</u>	<u>170,973,632</u>	<u>123,033,906</u>	<u>164,754,313</u>	<u>264,383,735</u>
Business-type activities:					
Nutrition services	-	-	-	-	-
Extended day care	-	-	-	-	-
Total business-type activities expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total primary government expenses	<u>167,951,491</u>	<u>170,973,632</u>	<u>123,033,906</u>	<u>164,754,313</u>	<u>264,383,735</u>
<b>Program Revenues</b>					
Governmental activities:					
Charges for services:					
Direct instruction	1,201,349	969,777	933,618	1,055,270	1,157,911
Support services	11,581,916	8,087,886	4,459,603	7,618,947	9,917,674
Operating grants and contributions:					
Direct instruction	11,037,389	20,838,810	15,269,219	16,935,654	21,440,591
Support services	2,711,678	3,927,003	4,458,056	7,385,666	4,956,669
Total governmental activities program revenues	<u>26,532,332</u>	<u>33,823,476</u>	<u>25,120,496</u>	<u>32,995,537</u>	<u>37,472,845</u>
Business-type activities:					
Charges for services:					
Nutrition services	-	-	-	-	-
Extended day care	-	-	-	-	-
Operating grants and contributions:					
Nutrition services	-	-	-	-	-
Extended day care	-	-	-	-	-
Total business-type activities program revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total primary government revenues	<u>26,532,332</u>	<u>33,823,476</u>	<u>25,120,496</u>	<u>32,995,537</u>	<u>37,472,845</u>
<b>Net (Expenses) Revenue</b>					
Governmental activities	(141,419,159)	(137,150,156)	(97,913,410)	(131,758,776)	(226,910,890)
Business-type activities	-	-	-	-	-
Total primary government net expense	<u>\$ (141,419,159)</u>	<u>\$ (137,150,156)</u>	<u>\$ (97,913,410)</u>	<u>\$ (131,758,776)</u>	<u>\$ (226,910,890)</u>

(a) Beginning July 1, 2014, business-type activities funds were reclassified as special revenue funds and are included in governmental activities.

**ARAPAHOE COUNTY SCHOOL DISTRICT NUMBER SIX**  
**General Revenues and Total Change in Net Position**  
**Last Ten Fiscal Years**  
**(Unaudited)**

	2014	2015 (a)	2016	2017	2018
<b>Net (Expenses) Revenue</b>					
Governmental activities	\$(140,231,121)	\$(157,453,615)	\$(167,176,976)	\$(260,205,188)	\$(284,282,294)
Business-type activities	315,440	-	-	-	-
Total primary government net expense	<u>(139,915,681)</u>	<u>(157,453,615)</u>	<u>(167,176,976)</u>	<u>(260,205,188)</u>	<u>(284,282,294)</u>
<b>General Revenues and Other Changes in Net Position</b>					
Governmental activities:					
Property taxes:					
Property taxes levied for general purposes	62,352,507	61,600,095	68,066,334	67,201,560	72,777,313
Property taxes levied for debt service	10,927,873	10,882,156	12,871,720	12,823,760	14,435,952
Specific ownership taxes	5,254,030	5,675,945	6,049,245	6,445,006	7,012,770
Intergovernmental revenue—unrestricted					
State equalization aid	59,798,784	64,807,999	62,961,971	63,606,020	62,030,988
Investment earnings	84,479	197,283	532,626	372,214	624,135
Other	2,729,875	2,387,705	2,307,380	3,135,276	3,003,408
Total governmental activities	<u>141,147,548</u>	<u>145,551,183</u>	<u>152,789,276</u>	<u>153,583,836</u>	<u>159,884,566</u>
Business-type activities:					
Investment earnings	3,212	-	-	-	-
	<u>3,212</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Transfers In/(Out)</b>					
Governmental activities	172,878	-	-	-	-
Business-type activities	(172,878)	-	-	-	-
Net transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Change in Net Position</b>					
Governmental activities	1,089,305	(11,902,432)	(14,387,700)	(106,621,352)	(124,397,728)
Business-type activities	145,774	-	-	-	-
Total primary government change in net position	<u>\$ 1,235,079</u>	<u>\$ (11,902,432)</u>	<u>\$ (14,387,700)</u>	<u>\$ (106,621,352)</u>	<u>\$ (124,397,728)</u>

(a) Beginning July 1, 2014, business-type activities funds were reclassified as special revenue funds and are included in governmental activities.



**ARAPAHOE COUNTY SCHOOL DISTRICT NUMBER SIX**  
**General Revenues and Total Change in Net Position**  
**Last Ten Fiscal Years**  
**(Unaudited)**

	2019	2020	2021	2022	2023
<b>Net (Expenses) Revenue</b>					
Governmental activities	\$(141,419,159)	\$(137,150,156)	\$ (97,913,410)	\$(131,758,776)	\$(226,910,890)
Business-type activities	-	-	-	-	-
Total primary government net expense	<u>(141,419,159)</u>	<u>(137,150,156)</u>	<u>(97,913,410)</u>	<u>(131,758,776)</u>	<u>(226,910,890)</u>
<b>General Revenues and Other Changes in Net Position</b>					
Governmental activities:					
Property taxes:					
Property taxes levied for general purposes	72,355,611	79,153,711	78,691,778	84,946,631	84,362,872
Property taxes levied for debt service	25,078,617	37,720,882	46,854,188	50,000,918	52,648,214
Specific ownership taxes	6,957,456	7,946,959	8,974,120	8,718,252	9,016,385
Intergovernmental revenue—unrestricted					
State equalization aid	67,076,082	67,591,718	60,360,383	63,964,671	68,133,926
Investment earnings	8,260,069	11,137,940	889,064	(390,409)	5,878,253
Other	3,255,506	1,842,048	2,772,782	5,218,616	4,193,793
Total governmental activities	<u>182,983,341</u>	<u>205,393,258</u>	<u>198,542,315</u>	<u>212,458,679</u>	<u>224,233,443</u>
Business-type activities:					
Investment earnings	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Transfers In/(Out)</b>					
Governmental activities	-	-	-	-	-
Business-type activities	-	-	-	-	-
Net transfers	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Change in Net Position</b>					
Governmental activities	41,564,182	68,243,102	100,628,905	80,699,903	(2,677,447)
Business-type activities	-	-	-	-	-
Total primary government change in net position	<u>\$ 41,564,182</u>	<u>\$ 68,243,102</u>	<u>\$ 100,628,905</u>	<u>\$ 80,699,903</u>	<u>\$ (2,677,447)</u>

(a) Beginning July 1, 2014, business-type activities funds were reclassified as special revenue funds and are included in governmental activities.

**ARAPAHOE COUNTY SCHOOL DISTRICT NUMBER SIX**  
**Governmental Funds, Fund Balances**  
**Last Ten Fiscal Years**  
**(Unaudited)**

	Fiscal Year				
	2014 (a)	2015 (b)	2016 (c)	2017	2018
General Fund					
Nonspendable	\$ 443,498	\$ 427,218	\$ 446,501	\$ 382,179	\$ 499,955
Restricted	4,210,000	4,350,000	4,490,000	4,520,000	4,630,000
Committed	881,852	1,144,012	1,278,391	1,544,826	1,637,643
Assigned	13,648,357	11,532,298	10,060,820	20,503,140	17,067,247
Unassigned—unrestricted	21,512,079	23,464,550	23,837,029	12,554,636	11,363,610
Total general fund	<u>\$ 40,695,786</u>	<u>\$ 40,918,078</u>	<u>\$ 40,112,741</u>	<u>\$ 39,504,781</u>	<u>\$ 35,198,455</u>
All Other Governmental Funds					
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	57,237,608	57,224,602	39,731,290	20,846,953	17,980,183
Committed	3,457,585	5,240,909	6,006,081	6,492,454	7,065,975
Assigned	57,281	53,164	45,772	38,448	44,442
Total all other governmental funds	<u>\$ 60,752,474</u>	<u>\$ 62,518,675</u>	<u>\$ 45,783,143</u>	<u>\$ 27,377,855</u>	<u>\$ 25,090,600</u>

	Fiscal Year				
	2019 (d)	2020	2021 (e)	2022	2023 (f)
General Fund					
Nonspendable	\$ 573,831	\$ 695,188	\$ 632,158	\$ 269,919	\$ 333,948
Restricted	4,950,000	5,070,000	4,660,000	5,110,000	5,440,000
Committed	1,085,875	1,377,301	2,528,456	4,963,946	2,599,056
Assigned	14,327,086	7,460,324	12,941,180	20,732,652	23,712,093
Unassigned—unrestricted	7,946,605	15,570,726	11,501,099	15,174,388	13,637,953
Total general fund	<u>\$ 28,883,397</u>	<u>\$ 30,173,539</u>	<u>\$ 32,262,893</u>	<u>\$ 46,250,905</u>	<u>\$ 45,723,050</u>
All Other Governmental Funds					
Nonspendable	\$ -	\$ -	\$ -	\$ 240,346	\$ 714,886
Restricted	382,765,365	362,306,961	264,509,596	195,761,224	98,818,067
Committed	7,982,713	6,022,499	5,683,297	5,835,220	4,656,311
Assigned	688	959	1,861	2,691	3,630
Total all other governmental funds	<u>\$ 390,748,766</u>	<u>\$ 368,330,419</u>	<u>\$ 270,194,754</u>	<u>\$ 201,839,481</u>	<u>\$ 104,192,894</u>

(a) Fiscal year 2014 the district sold \$50 million in G.O. bonds.

(b) Fiscal year 2015 the district sold \$17 million in G.O. bonds.

(c) Fiscal year 2016 the district sold \$13 million in G.O. bonds.

(d) Fiscal year 2019 the district sold \$298.9 million in G.O. bonds.

(e) Fiscal year 2021 the district refinanced the majority of outstanding G.O. bonds, Series 2010 on an advance refunding basis.

(f) Fiscal year 2022 Nutrition Services records inventory separate from the General Fund

**ARAPAHOE COUNTY SCHOOL DISTRICT NUMBER SIX**  
**Governmental Funds, Revenues, Expenditures, and Debt Service Ratio**  
**Last Ten Fiscal Years**  
**(Unaudited)**

	2014	2015	2016	2017	2018
<b>Revenues</b>					
Property taxes	\$ 73,352,585	\$ 72,747,131	\$ 80,262,499	\$ 80,365,923	\$ 85,532,502
Specific ownership taxes	5,254,030	5,675,945	6,049,245	6,445,006	7,012,770
Federal grants	5,815,636	6,872,388	6,399,597	6,725,781	6,525,588
State equalization aid	59,798,784	64,807,999	62,961,971	63,606,020	62,030,988
State education of students with disabilities	2,660,109	2,521,840	2,584,084	2,540,651	2,665,689
Other state entitlements and state grants	1,962,229	2,386,031	2,484,178	2,417,971	3,187,712
Food Sales	-	1,999,699	2,013,244	2,116,018	2,295,622
Donated Commodities	-	233,715	246,190	265,199	255,520
Student Care	-	4,936,787	5,149,373	5,476,593	5,694,761
Pupil activities	2,152,485	2,181,150	2,178,587	2,160,240	2,248,088
Investment earnings	84,479	197,283	532,626	372,214	624,135
State contributions	-	-	-	-	-
Other	6,256,155	6,119,286	6,032,967	5,883,144	5,274,089
Total revenues	157,336,492	170,679,254	176,894,561	178,374,760	183,347,464
<b>Expenditures</b>					
Instruction	87,143,475	90,180,055	92,505,891	93,727,094	96,231,804
Support services	55,286,415	65,630,762	68,491,757	69,224,107	73,567,884
Capital outlay	6,151,478	22,598,771	39,776,526	22,835,777	8,540,912
Debt service:					
Principal	7,340,000	5,210,000	5,475,000	5,680,000	5,860,000
Interest and fiscal charges	4,110,054	5,492,555	5,922,169	5,921,030	5,740,445
Bond issuance costs	363,993	174,525	152,621	-	-
Total expenditures	160,395,415	189,286,668	212,323,964	197,388,008	189,941,045
<b>Other Financing Sources (Uses)</b>					
Bonds issued	50,000,000	17,000,000	15,626,195	-	-
Premium	2,336,062	1,115,552	2,262,339	-	-
Payment to escrow agent	-	-	-	-	-
Leases	-	-	-	-	-
Transfers in	4,516,637	4,707,814	4,446,532	4,434,529	4,572,462
Transfers out	(4,343,759)	(4,707,814)	(4,446,532)	(4,434,529)	(4,572,462)
Total other financing sources (uses)	52,508,940	18,115,552	17,888,534	-	-
Net change in fund balances	\$ 49,450,017	\$ (491,862)	\$ (17,540,869)	\$ (19,013,248)	\$ (6,593,581)
Debt service as a percentage of noncapital expenditures*	7.4%	6.2%	6.5%	6.5%	6.3%

\* Fiscal Year 2022 percentage updated.

**ARAPAHOE COUNTY SCHOOL DISTRICT NUMBER SIX**  
**Governmental Funds, Revenues, Expenditures, and Debt Service Ratio**  
**Last Ten Fiscal Years**  
**(Unaudited)**

	2019	2020	2021	2022	2023
<b>Revenues</b>					
Property taxes	\$ 98,536,032	\$ 115,828,921	\$ 126,881,312	\$ 134,581,636	\$ 136,581,776
Specific ownership taxes	6,957,456	7,946,959	8,974,120	8,718,252	9,016,385
Federal grants	6,538,924	11,468,764	11,860,428	11,955,122	10,222,909
State equalization aid	67,076,082	67,591,718	60,360,383	63,964,671	68,133,926
State education of students with disabilities	2,836,346	3,383,803	3,436,793	4,035,132	5,014,440
Other state entitlements and state grants	3,131,816	4,979,414	3,701,940	4,568,973	3,185,321
Food Sales	2,443,505	1,954,564	361,088	577,859	2,773,808
Donated Commodities	257,196	249,062	272,074	320,929	309,028
Student Care	6,177,021	3,142,991	2,073,619	3,761,138	3,888,362
Pupil activities	2,332,383	2,309,779	1,366,502	2,565,554	2,447,358
Investment earnings	8,260,069	11,137,940	889,064	(390,409)	5,878,253
State contributions	2,616,432	2,574,546	-	2,432,089	6,365,659
Other	5,844,331	4,527,396	4,820,834	7,997,357	7,459,753
Total revenues	<u>213,007,593</u>	<u>237,095,857</u>	<u>224,998,157</u>	<u>245,088,303</u>	<u>261,276,978</u>
<b>Expenditures</b>					
Instruction	104,784,725	104,079,570	105,946,132	109,472,537	123,032,991
Support services	78,889,400	81,863,051	72,139,864	81,992,805	93,518,790
Capital outlay	10,793,740	44,973,989	106,025,202	73,010,132	105,188,396
Debt service:					
Principal	6,045,000	6,230,000	10,310,000	15,146,150	18,561,566
Interest and fiscal charges	11,195,343	21,378,211	20,084,866	19,970,943	19,149,677
Bond issuance costs	1,582,620	-	232,172	-	-
Total expenditures	<u>213,290,828</u>	<u>258,524,821</u>	<u>314,738,236</u>	<u>299,592,567</u>	<u>359,451,420</u>
<b>Other Financing Sources (Uses)</b>					
Bonds issued	298,870,000	-	26,370,000	-	-
Premium	60,756,343	-	3,443,234	-	-
Payment to escrow agent	-	-	(36,119,466)	-	-
Leases	-	-	-	137,003	-
Transfers in	4,145,905	4,597,339	2,789,086	3,810,297	7,134,184
Transfers out	(4,145,905)	(4,597,339)	(2,789,086)	(3,810,297)	(7,134,184)
Total other financing sources (uses)	<u>359,626,343</u>	<u>-</u>	<u>(6,306,232)</u>	<u>137,003</u>	<u>-</u>
Net change in fund balances	<u>\$ 359,343,108</u>	<u>\$ (21,428,964)</u>	<u>\$ (96,046,311)</u>	<u>\$ (54,367,261)</u>	<u>\$ (98,174,442)</u>
Debt service as a percentage of noncapital expenditures*	<u>8.3%</u>	<u>12.4%</u>	<u>14.3%</u>	<u>13.7%</u>	<u>12.6%</u>

\* Fiscal Year 2022 percentage updated.

**ARAPAHOE COUNTY SCHOOL DISTRICT NUMBER SIX**  
**Assessed Value and Estimated Actual Value of Taxable Property**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Fiscal Year	Assessed Value (a)				Total Direct Tax Rate
	Residential Property	Commercial Property	Other Property (b)	Total Assessed Value	
2014	832,105,700	363,033,982	100,413,100	1,295,552,782	56.984
2015	833,309,337	358,475,451	97,954,968	1,289,739,756	56.601
2016	1,012,764,913	404,052,769	95,202,784	1,512,020,466	53.424
2017	1,017,276,107	406,455,233	96,243,256	1,519,974,596	53.030
2018	1,119,903,286	482,579,061	95,028,781	1,697,511,128	51.166
2019	1,128,771,195	501,536,998	93,577,496	1,723,885,689	56.945
2020	1,315,201,040	548,739,037	111,348,772	1,975,288,849	59.266
2021	1,325,886,090	543,951,238	93,622,542	1,963,459,870	64.744
2022	1,409,196,321	574,824,306	95,026,608	2,079,047,235	64.936
2023	1,381,029,515	571,726,118	94,661,013	2,047,416,646	67.061

The assessment rate, expressed as a percent of estimated actual value for all taxable property in Colorado, follows:

Year	Residential	Commercial	Base Year
2014	7.96	29.00	2013
2015	7.96	29.00	2014
2016	7.96	29.00	2015
2017	7.96	29.00	2016
2018	7.20	29.00	2017
2019	7.20	29.00	2018
2020	7.15	29.00	2019
2021	7.15	29.00	2020
2022	7.15	29.00	2021
2023	6.95	29.00	2022

(a) Assessed and estimated actual taxable values are per the Arapahoe County Assessor's Office.

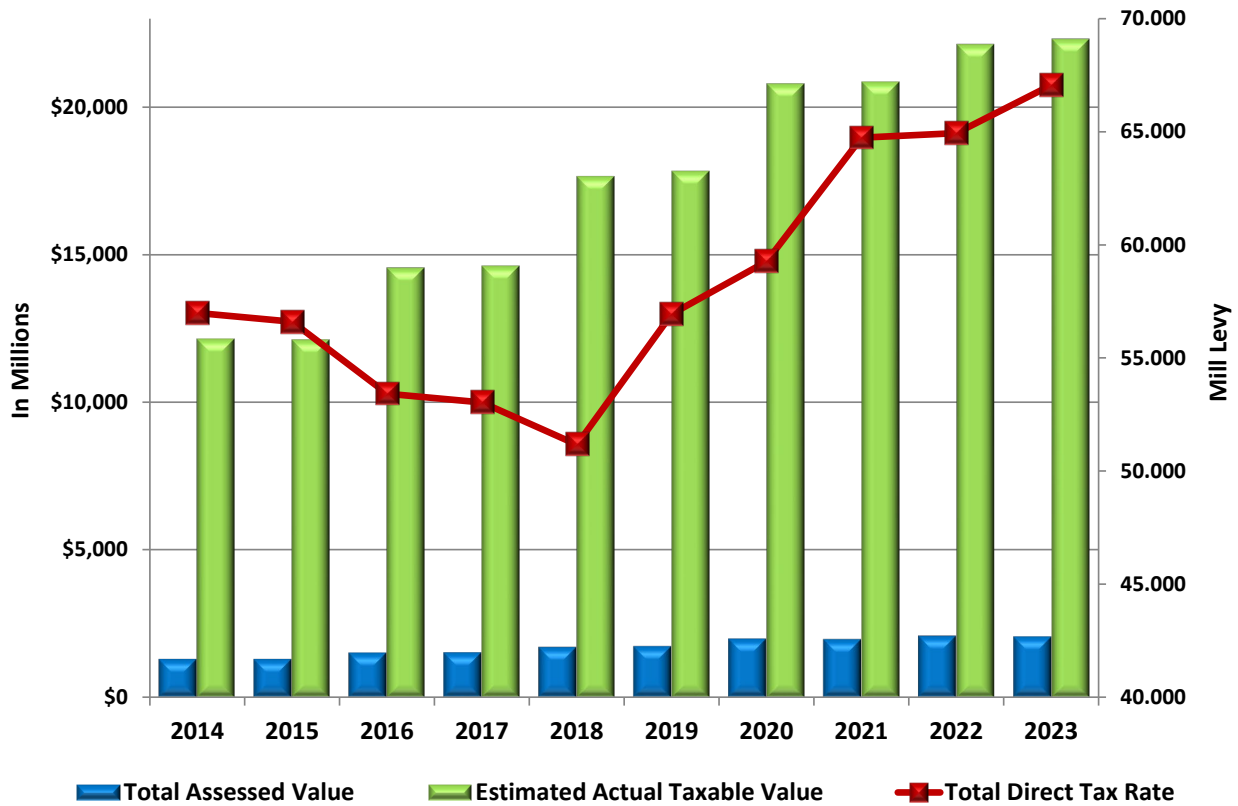
(b) Other property includes vacant land, industrial, agricultural, state assessed, and oil and gas property.

Source: Arapahoe County Assessor's Office

**ARAPAHOE COUNTY SCHOOL DISTRICT NUMBER SIX**  
**Assessed Value and Estimated Actual Value of Taxable Property**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Fiscal Year	Estimated Actual Taxable Value (a)	Assessed Value as a Percent of Actual Taxable Value
2014	12,182,666,828	10.63 %
2015	12,155,370,401	10.61
2016	14,582,623,716	10.37
2017	14,647,201,908	10.38
2018	17,668,425,091	9.61
2019	17,849,401,924	9.66
2020	20,802,560,159	9.50
2021	20,871,059,970	9.41
2022	22,136,009,050	9.39
2023	22,317,175,214	9.17

**Historical Assessed Value and Estimated Actual Value of Taxable Property**



- (a) Assessed and estimated actual taxable values are per the Arapahoe County Assessor's Office.
- (b) Other property includes vacant land, industrial, agricultural, state assessed, and oil and gas property.

Source: Arapahoe County Assessor's Office

**ARAPAHOE COUNTY SCHOOL DISTRICT NUMBER SIX**  
**Direct and Overlapping Property Tax Rates**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Collection Year	Arapahoe County School District Number Six				Overlapping Rates			Grand Totals (a)
	General Fund Millage	Bond Redemption Fund Millage	Operations & Technology Fund Millage	Total School District	Total Cities Millage	Total County Millage	Total Special Districts Millage	
2014	48.487	8.497	-	56.984	50.986	17.130	134.853	259.953
2015	48.104	8.497	-	56.601	57.438	16.950	135.957	266.946
2016	44.927	8.497	-	53.424	54.599	14.856	128.855	251.734
2017	44.533	8.497	-	53.030	59.590	15.039	128.112	255.771
2018	42.669	8.497	-	51.166	58.851	13.817	108.716	232.550
2019	42.303	14.642	(b)	56.945	59.200	14.301	108.115	238.561
2020	40.132	19.134	-	59.266	51.051	12.685	213.397	(c) 336.399
2021	40.618	18.126	6.000	(d) 64.744	53.511	13.013	215.340	346.608
2022	40.893	17.043	7.000	64.936	53.293	12.762	215.341	346.332
2023	41.292	17.769	8.000	67.061	53.954	13.750	218.739	353.504

(a) The grand total represents the gross millage of all taxing entities within the district boundaries. It is not representative of the mill levy assessed to an individual taxpayer.

(b) Increase in 2019 bond millage results from the 2018 election.

(c) Inclusion of Littleton Village MDs #2 & #3

(d) Passage of Debt-Free Schools Mill Levy in 2020 election resulted in creation of Operations & Technology Fund.

Source: Arapahoe County Assessor's Office

**ARAPAHOE COUNTY SCHOOL DISTRICT NUMBER SIX**  
**Principal Property Taxpayers**  
**Current Year and Nine Years Ago**  
**(Unaudited)**

2023		
Taxpayer	Assessed Valuation	Percent of Total Assessed Valuation of \$2,047,416,646
Public Service Co. of Colorado	\$ 30,333,940	1.48 %
Lumen Centurylink	20,226,370	0.99
Comcast Cable Communications	17,199,289	0.84
Aspen GRF2 LLC	14,804,769	0.72
Cherry Hills Marketplace LLC	8,381,870	0.41
Republic National Distributing Company	8,305,384	0.41
GKT Southbridge TC1 LLC	7,972,680	0.39
Southglenn Property Holdings LLC	7,930,630	0.39
Market at Southpark 1676 LLC	7,551,890	0.37
PPF Amli Littleton Village LLC	7,001,650	0.34
Totals	\$ 129,708,472	6.34 %

2014		
Taxpayer	Assessed Valuation	Percent of Total Assessed Valuation of \$1,295,552,782
Qwest Corp.	\$ 37,449,780	2.89 %
National Digital Television	19,288,484	1.49
Public Service Co. of Colorado	18,376,240	1.42
Southglenn Property Holdings LLC	18,336,410	1.42
Hillside Farms	6,612,000	0.51
Cherry Hills Marketplace LLC	6,136,690	0.47
Renco Southbridge LLC	5,991,400	0.46
Aspen Grove Lifestyle Center	5,829,000	0.45
Sprint Nextel Wireless	5,376,030	0.41
SPUS6 Littleton LP	4,776,000	0.37
Totals	\$ 128,172,034	9.89 %

Source: Arapahoe County Assessor's Office



**ARAPAHOE COUNTY SCHOOL DISTRICT NUMBER SIX**  
**Property Tax Levies and Collections**  
**Last Ten Calendar Years**  
**(Unaudited)**

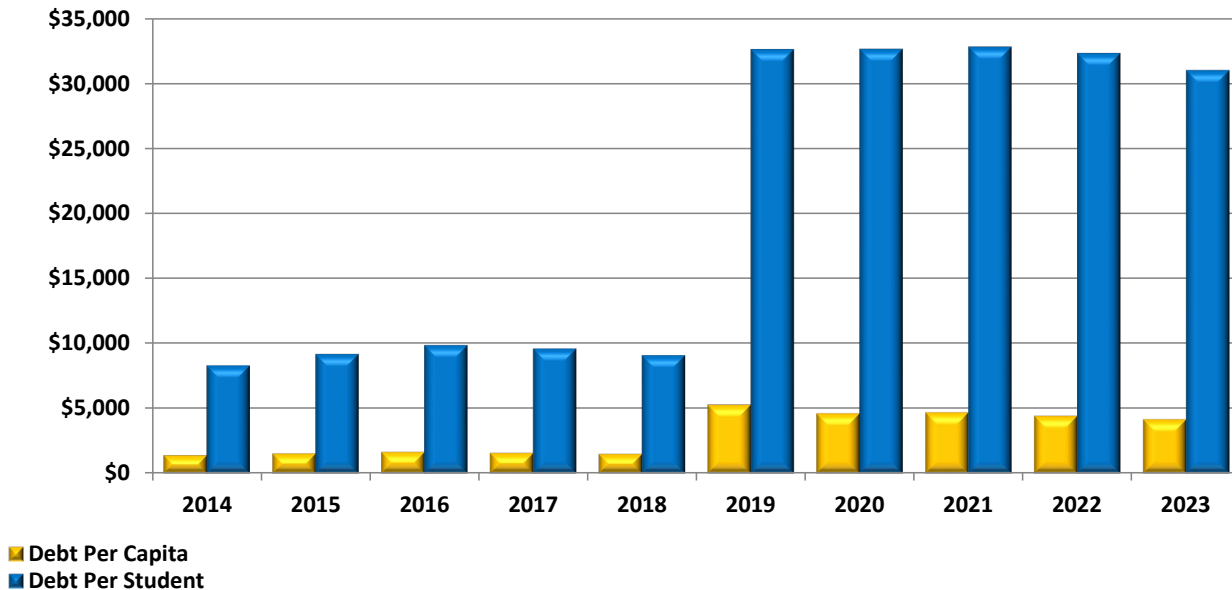
Calendar Year	Taxes Levied for the Calendar Year	Collected Within the Fiscal Year of the Levy		Collections Subsequent to Fiscal Year End (b)	Total Collections to Date	
		Amount (a)	Percentage of Levy		Amount	Percentage of Levy
2014	\$ 73,827,075	\$ 71,732,754	97.16 %	\$ 1,252,617	\$ 72,985,371	98.86 %
2015	73,000,560	71,358,349	97.75	1,094,819	72,453,168	99.25
2016	80,778,181	78,786,108	97.53	1,213,133	79,999,241	99.04
2017	80,604,253	78,743,438	97.69	1,159,582	79,903,020	99.13
2018	86,854,854	83,497,350	96.13	2,508,503	86,005,853	99.02
2019	98,166,671	95,578,192	97.36	1,495,025	97,073,217	98.89
2020	117,067,469	113,482,752	96.94	2,185,311	115,668,063	98.80
2021	127,157,810	124,431,962	97.86	1,584,004	126,015,966	99.10
2022	135,005,012	132,411,839	98.08	1,823,889	134,235,728	99.43
2023	137,301,808	134,355,626	97.85	2,060,055	136,415,681	99.35

- (a) Property tax collection amounts are for current taxes only. In the financial statements, property tax revenue also includes delinquent taxes and interest on current and delinquent taxes. Amounts reported on this schedule yield true percentages of levy.
- (b) Only July–August subsequent collections are known at time of publication.

**ARAPAHOE COUNTY SCHOOL DISTRICT NUMBER SIX**  
**Ratios of Outstanding Debt by Type**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Fiscal Year	Governmental Activities		Total Primary Government	Ratio of Debt to Actual Value (a)	Percentage of Personal Income (b)	Debt Per Capita (c)	Per Student (d)
	General Obligation Bonds	Capital Leases					
2014	\$ 128,805,363	-	\$ 128,805,363	9.94 %	2.48 %	\$ 1,396	\$ 8,348
2015	140,803,526	-	140,803,526	10.92	2.90	1,525	9,222
2016	152,383,312 (e)	-	152,383,312	10.07	3.03	1,647	9,914
2017	145,955,327	-	145,955,327	9.60	2.78	1,575	9,646
2018	139,347,343	-	139,347,343	8.21	2.49	1,499	9,129
2019	490,693,458 (f)	-	490,693,458	28.46	8.16	5,263	32,628
2020	479,499,666	-	479,499,666	24.27	6.90	4,600	32,639
2021	456,584,508 (h)	-	456,584,508	23.25	- (g)	4,667	32,819
2022	436,472,040	510,396 (i)	436,982,436	21.02	- (g)	4,406	32,326
2023	411,373,787	353,830	411,727,617	20.11	- (g)	4,130	31,008

**Historical Outstanding Debt by Type**



- (a) See schedule on page 90 for assessed property value data.
- (b) See schedule on page 99 for personal income data.
- (c) See schedule on page 99 for estimated population data.
- (d) See schedule on page 99 for October 1 School Enrollment data.
- (e) Beginning in 2016, accreted interest on bond sales is included in the General Obligation Bond amounts.
- (f) Fiscal year 2019 the district sold \$298.9 million in G.O. bonds.
- (g) Personal income data for Arapahoe County is not yet available from Bureau of Economic Analysis (BEA).
- (h) Fiscal year 2021 the district refunded the majority of the G.O. bonds, Series 2010.
- (i) Fiscal year 2022 the district implemented GASB Statement No. 87.

**ARAPAHOE COUNTY SCHOOL DISTRICT NUMBER SIX**  
**Ratios of General Bonded Debt Outstanding**  
**Last Ten Fiscal Years**  
**(Unaudited)**

Fiscal Year	Governmental Activities		Less Debt Service Funds Available	Net Bonded Debt	Percentage of Estimated Actual Value of Taxable Property (a)	Percentage of Personal Income (b)	Debt Per Capita (c)	Per Student (d)
	General Obligation Bonds	Capital Leases						
2014	\$ 128,805,363	-	\$ 5,210,000	\$ 123,595,363	1.01 %	2.38 %	\$ 1,340	\$ 8,011
2015	140,803,526	-	5,475,000	135,328,526	1.11	2.79	1,466	8,863
2016	152,383,312 (e)	-	5,680,000	146,703,312	1.01	2.91	1,587	9,555
2017	145,955,327	-	5,860,000	140,095,327	0.96	2.67	1,511	9,256
2018	139,347,343	-	6,045,000	133,302,343	0.75	2.38	1,434	8,733
2019	490,693,458 (f)	-	6,230,000	484,463,458	2.71	8.06	5,196	32,214
2020	479,499,666	-	10,310,000	469,189,666	2.26	6.75	4,501	31,937
2021	456,584,508 (h)	-	14,985,000	441,599,508	2.12	- (g)	4,514	31,742
2022	436,472,040	510,396 (i)	18,405,000	418,577,436	1.89	- (g)	4,220	30,964
2023	411,373,787	353,830	19,325,000	392,402,617	1.76	- (g)	3,936	29,553

- (a) See schedule on page 90 for estimated actual taxable property value data.
- (b) See schedule on page 99 for personal income data.
- (c) See schedule on page 99 for estimated population data.
- (d) See schedule on page 99 for October 1 School Enrollment data.
- (e) Beginning in 2016, accreted interest on bond sales is included in the General Obligation Bond amounts.
- (f) Fiscal year 2019 the district sold \$298.9 million in G.O. bonds.
- (g) Personal income data for Arapahoe County is not yet available from Bureau of Economic Analysis (BEA).
- (h) Fiscal year 2021 the district refunded the majority of the G.O. bonds, Series 2010
- (i) Fiscal year 2022 the district implemented GASB Statement No. 87.

**ARAPAHOE COUNTY SCHOOL DISTRICT NUMBER SIX**  
**Direct and Overlapping Governmental Activities Debt**  
**June 30, 2022**  
**(Unaudited)**

<u>Name of Governmental Entity</u>	<u>Debt Amount Outstanding</u>	<u>Percent Applicable to District</u>	<u>Amount Applicable to District</u>
Overlapping Debt:			
Aspen Grove Business Improvement District	\$ 3,705,000	99.2 %	\$ 3,674,539
Centennial Downs Metropolitan District	2,995,000	98.2	\$ 2,942,466
City of Englewood	30,590,000	5.2	\$ 1,602,813
Heritage Greens Metropolitan District	1,960,000	98.9	\$ 1,937,713
Highline Business Improvement District	1,886,000	99.7	\$ 1,880,164
Littleton Village Metro District #2	16,085,000	98.6	\$ 15,863,055
South Suburban Metro Park & Recreation District	36,485,000	15.5	\$ 5,668,002
Southglenn Metropolitan District	60,255,000	99.6	\$ 60,028,672
Total overlapping debt	<u>153,961,000</u>		<u>93,597,424</u>
Direct Debt:			
Arapahoe County School District Number Six	<u>411,373,787</u>	100 %	<u>411,373,787</u>
Totals	<u><u>\$ 565,334,787</u></u>		<u><u>\$ 504,971,211</u></u>

Note: Overlapping Debt is the proportionate share of the debts of local jurisdictions located wholly or in part within the boundaries of Littleton Public Schools. The amount of debt applicable to Littleton Public Schools is computed by:

- 1) determining what percentage of the total assessed value of the overlapping jurisdiction lies within the limits of the district, and
- 2) applying this percentage to the total general obligation debt of the overlapping jurisdiction.

Source: Arapahoe County Assessor's Office, Arapahoe County Finance Office, City of Centennial Finance Office, and City of Littleton Finance Office

**ARAPAHOE COUNTY SCHOOL DISTRICT NUMBER SIX**  
**Legal Debt Margin Information**  
**Last Ten Fiscal Years**  
**(Unaudited)**

	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>
Debt limit	\$ 259,110,556	\$ 257,947,951	\$ 302,404,093	\$ 303,994,919	\$ 339,502,226
Total net debt applicable to limit	128,805,363	140,803,526	152,211,308	145,955,327	139,347,343
Legal debt margin	<u>\$ 130,305,193</u>	<u>\$ 117,144,425</u>	<u>\$ 150,192,785</u>	<u>\$ 158,039,592</u>	<u>\$ 200,154,883</u>
Total net debt applicable to the limit as a percentage of debt limit	<u>49.71%</u>	<u>54.59%</u>	<u>50.33%</u>	<u>48.01%</u>	<u>41.04%</u>

Note: In accordance with Colorado Revised Statute (C.R.S.) 22-42-104, two calculation options are available for determining the legal debit limit available to the district. The district is allowed to use whichever calculation is greater. Option 1: Utilized in all years prior to and including 2018, this option allows 20.0 percent of the latest valuation for assessment of the taxable property in the district, as certified by the county assessor to the board of county commissioners. Using this 20.0 percent calculation, the legal debt margin for fiscal year 2018 was \$200,154,883. Option 2: Utilized in 2019–2021, this option allows 6.0 percent of the most recent determination of the actual value of the taxable property in the district, as certified by the county assessor to the board of county commissioners.

(a) Arapahoe County Assessor's Office 2023 Certification Report Actual

**ARAPAHOE COUNTY SCHOOL DISTRICT NUMBER SIX**  
**Legal Debt Margin Information**  
**Last Ten Fiscal Years**  
**(Unaudited)**

<u>Legal Debt Margin</u>	
<u>Calculation for Fiscal Year 2023</u>	
Actual value	\$22,317,175,214 (a)
Debt limit (6% of actual value)	1,339,030,513
Debt applicable to limit	411,373,787
Legal debt margin	\$ 927,656,726

	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>	<u>2023</u>
Debt limit	\$1,216,608,411	\$1,248,153,610	\$1,252,263,598	\$ 1,328,160,543	\$1,339,030,513
Total net debt applicable to limit	490,693,458	479,499,666	456,584,508	436,472,040	411,373,787
Legal debt margin	\$ 725,914,953	\$ 768,653,944	\$ 795,679,090	\$ 891,688,503	\$ 927,656,726
Total net debt applicable to the limit as a percentage of debt limit	40.33%	38.42%	36.46%	32.86%	30.72%

Note: In accordance with Colorado Revised Statute (C.R.S.) 22-42-104, two calculation options are available for determining the legal debt limit available to the district. The district is allowed to use whichever calculation is greater.

Option 1: Utilized in all years prior to and including 2018, this option allows 20.0 percent of the latest valuation for assessment of the taxable property in the district, as certified by the county assessor to the board of county commissioners. Using this 20.0 percent calculation, the legal debt margin for fiscal year 2018 was \$200,154,883.

Option 2: Utilized in 2019–2021, this option allows 6.0 percent of the most recent determination of the actual value of the taxable property in the district, as certified by the county assessor to the board of county commissioners.

(a) Arapahoe County Assessor's Office 2023 Certification Report Actual

**ARAPAHOE COUNTY SCHOOL DISTRICT NUMBER SIX**  
**Demographic and Economic Statistics**  
**Last Ten Fiscal Years**  
**(Unaudited)**

<u>Fiscal Year</u>	<u>Estimated Population (a)</u>	<u>Per Capita Personal Income (b)</u>	<u>Total Personal Income (thousands of \$)</u>	<u>October 1 School Enrollment</u>	<u>October 1 Official Pupil Count (c)</u>	<u>Unemployment Rate (d)</u>
2014	92,244	\$ 56,294	\$ 5,192,784	15,429	14,858	4.9
2015	92,338	52,545	4,851,900	15,269	14,800	3.6
2016	92,432	54,452	5,033,107	15,353	14,785	3.0
2017	92,699	56,642	5,250,657	15,131	14,735	2.6
2018	92,967	60,180	5,594,754	15,264	14,704	3.0
2019	93,235	64,477	6,011,513	15,039	14,643	2.6
2020	104,247	66,691	6,952,337	14,691	14,673	6.9
2021	97,836 (f)	74,267	7,265,986	13,912	14,514	5.4
2022	99,190	- (e)	- (e)	13,518	14,278	3.4
2023	99,698	- (e)	- (e)	13,278	13,927	3.1

Sources:

- (a) 2012–2020 population data from Denver Regional Council of Governments (DRCOG).
- (b) Bureau of Economic Analysis (BEA), U.S. Department of Commerce, reporting Arapahoe County, CO.
- (c) Average funded pupil count is determined from the number of full-time equivalents of pupil enrollment averaged over the last five years.
- (d) Bureau of Labor Statistics (BLS) for Arapahoe County, Colorado.
- (e) Personal income data is not yet available from BEA.
- (f) DRCOG no longer provides population data; effective 2021, population data from U.S. Census Bureau

**ARAPAHOE COUNTY SCHOOL DISTRICT NUMBER SIX**  
**Principal Employers**  
**Current Year and Nine Years Ago**  
**(Unaudited)**

	2023			2014		
	Rank	Employees (a)	Percentage of Employment (b)	Rank	Employees (a)	Percentage of Employment (b)
Arapahoe County	1	2,247	9.43 %	6	522	2.26 %
Littleton Public Schools	2	1,847	(c) 7.75	4	830	(c) 3.59
Lumen (Century Link )	3	1,456	6.11	1	1,663	7.19
Littleton Adventist Hospital	4	1,248	5.24	3	1,243	5.37
Arapahoe Community College	5	918	3.85	5	632	2.73
Dish Network (EchoStar)	6	880	3.69	2	1,543	6.67
Republic National Distributing	7	536	2.25	7	425	1.84
McDonald Automotive Group	8	509	2.14	9	360	1.56
City of Littleton	9	370	1.55	8	406	1.75
All Health Network - Center Point	10	289	1.21	10	320	1.38

Note: Total employment for the City of Littleton in 2022 was 25,783 and for 2014 was 23,455 per the Bureau of Labor Statics Data.

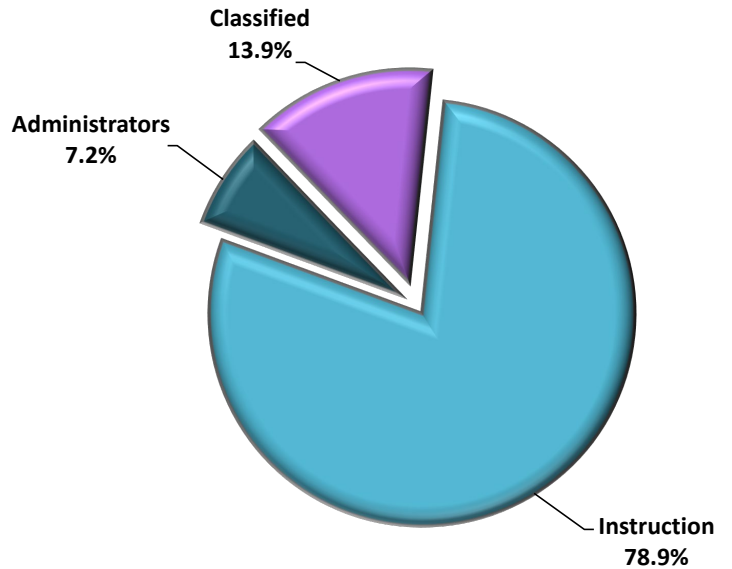
Source:

- (a) City of Littleton 2022 Comprehensive Annual Financial Report
- (b) Bureau of Labor statistics data
- (c) Littleton Public Schools-provided employee data



**ARAPAHOE COUNTY SCHOOL DISTRICT NUMBER SIX**  
**Full-Time Equivalent District General Fund Employees by Type**  
**Last Ten Fiscal Years**  
**(Unaudited)**

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
<b>Instruction</b>										
Teachers	873.6	888.5	900.6	894.3	889.5	905.4	920.4	903.6	876.7	878.7
Paraprofessionals	265.3	260.9	256.3	259.8	261.8	274.1	300.5	298.3	299.0	299.9
Total instruction	1,138.9	1,149.4	1,156.9	1,154.1	1,151.3	1,179.5	1,220.9	1,201.9	1,175.7	1,178.6
Administrators	61.6	61.0	61.7	62.3	63.7	68.3	69.7	63.3	71.7	70.5
Professional/Technical support	35.4	37.9	38.3	40.8	38.9	40.1	43.9	36.5	36.0	36.8
Bus drivers	53.0	53.5	53.0	54.0	54.0	54.0	81.7	82.7	77.0	77.0
Clerical/Other classified	111.7	121.9	125.9	126.9	125.5	128.4	121.9	115.4	115.7	114.3
Custodians	90.4	90.7	90.6	90.6	87.1	88.3	86.7	43.7	0.1	-
Maintenance	36.5	36.0	35.5	35.5	45.2	45.3	45.9	28.7	18.7	16.0
Total support services	388.6	401.0	405.0	410.1	414.4	424.4	449.8	370.3	319.2	314.6
Grand total	1,527.5	1,550.4	1,561.9	1,564.2	1,565.7	1,603.9	1,670.7	1,572.2	1,494.9	1,493.2



Source: Budget data

**ARAPAHOE COUNTY SCHOOL DISTRICT NUMBER SIX**  
**Operating Statistics**  
**Last Ten Fiscal Years**  
**(Unaudited)**

<b>Fiscal Year</b>	<b>Enrollment</b>	<b>Operating Expenditures</b>	<b>Cost Per Pupil</b>	<b>Percentage Change</b>	<b>Expenses</b>	<b>Cost Per Pupil</b>	<b>Percentage Change</b>	<b>Teaching Staff</b>	<b>Pupil-Teacher Ratio</b>	<b>Percentage of Students Receiving Free or Reduced-Price Meals</b>
2014	15,429	\$ 142,429,890	\$9,231	4.56 %	\$ 156,347,860	\$ 10,133	4.62 %	873.6	18	24.2 %
2015	15,269	155,810,817	10,204	10.54	182,802,724	11,972	18.15	888.5	17	20.5
2016	15,353	160,997,648	10,486	2.76	191,965,815	12,503	4.44	900.6	17	19.3
2017	15,131	162,951,201	10,769	2.70	284,655,509	18,813	50.46	894.3	17	19.2
2018	15,264	169,799,688	11,124	3.29	309,425,955	20,272	7.75	889.5	17	18.0
2019	15,039	183,674,125	12,213	9.79	167,951,491 (a)	11,168	(44.91)	905.4	17	16.4
2020	14,691	185,942,621	12,657	3.63	170,973,632	11,638	4.21	920.4	16	16.6
2021	13,912	178,085,996	12,801	1.14	123,033,906	8,844	(24.01)	903.6	15	19.0
2022	13,518	191,465,342	14,164	10.65	164,754,313	12,188	37.81	876.7	15	12.8
2023	13,278	216,551,781	16,309	15.15	264,383,735	19,911	63.37	878.7	15	15.5

(a) Decrease in expenses due to decrease in pension liability

Source: District student records and payroll and budget data

**ARAPAHOE COUNTY SCHOOL DISTRICT NUMBER SIX**

**Schedule of Insurance**

**June 30, 2023**

**(Unaudited)**

<u>Coverage Description</u>	<u>Carrier or Pool</u>	<u>Coverage Limit</u>	<u>Deductible</u>
General liability and school leaders errors and omissions	Excess-of-Loss Self-Insurance Pool (ELSIP)	\$5,000,000 each occurrence \$5,000,000 aggregate limit	\$200,000
Property:	Travelers		
buildings, property, and turf		\$541,135,391	\$100,000
boiler and machinery		\$50,000,000	\$100,000
flood and earthquake		\$25,000,000	\$100,000
Automobile physical damage	Excess-of-Loss Self-Insurance Pool (ELSIP)	\$2,000,000	\$100,000
Automobile liability	Excess-of-Loss Self-Insurance Pool (ELSIP)	\$5,000,000 each occurrence \$5,000,000 aggregate limit	\$200,000
Crime	Travelers	\$1,000,000	\$25,000
Fiduciary liability	Travelers	\$1,000,000	\$10,000
Worker's compensation	Joint School Districts' Worker's Compensation Pool (JSDWCP)	\$1,000,000	\$550,000
Cyber liability	AIG	\$1,000,000	\$50,000

# ARAPAHOE COUNTY SCHOOL DISTRICT NUMBER SIX

## Facilities Statistics

June 30, 2023

(Unaudited)

### Schools

#### Elementary & Preschool

Buildings	13
Square feet	726,646
Capacity	9,605
Enrollment	5,592

#### Middle

Buildings	4
Square feet	556,615
Capacity	3,469
Enrollment	2,836

#### High

Buildings	4
Square feet	841,766
Capacity	5,968
Enrollment	4,850

### Administration/Other

Buildings	4
Square feet	232,370

### Transportation

Buildings	1
Square feet	23,385

### Athletics

Athletics stadium	1
Football fields	5
Soccer fields	4
Running tracks	6
Swimming pools	3
Playgrounds	17

Note: Statistical section schedules normally present ten years of data.

Only one year of statistics is presented here because the number of facilities, size and capacity are essentially unchanged over that period.

Source: Review of capacity and utilization conducted by Littleton Public Schools Operations/Maintenance Department and Finance Department, together with with fiscal year 2022 actual enrollments and insurance square footage applicable to the school buildings listed. Charter schools' enrollment sums are excluded.