

FINANCIAL SECTION



FINANCIAL SECTION ALL FUNDS



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

BUDGET FACTS, ASSUMPTIONS, AND SIGNIFICANT TRENDS

The main goal of this budget document is to provide a strategic, financial guideline for the district to control revenues and expenditures based on the information available at the time of preparation. It allows district stakeholders to develop goals for the fulfillment of the district's educational responsibilities while conscientiously utilizing the funding provided by taxpayers to not only achieve those goals, but also to maintain a safe environment for students, staff, and the community.

The 2022–2023 budget was developed knowing some facts and making certain assumptions based on both historical trends and current information. Unless otherwise indicated, these facts, assumptions, and trends affect the district's primary operating fund, the General Fund. They are as follows.

Facts

1. The fiscal year 2022–2023 budget is in alignment with:
 - The district's Board goals.
 - Individual school improvement plans.
2. Legislators determined the amount of funding for K–12 education for 2022–2023 via the Colorado Public School Finance Act. Additionally, Amendment 23 requires the statewide base per-pupil revenue (PPR) to be increased by current inflation, which is 3.5 percent. In order to offset required base funding increases, the state incorporates a budget stabilization factor into the School Finance Act funding calculations. The amount of the budget stabilization factor was set at 3.67 percent for fiscal year 2022–2023, a decrease from a negative 6.68 percent the prior year. Based on the state's calculations, the budget has been prepared using a School Finance Act funding amount of \$9,122 in PPR, an increase of \$514 per pupil when compared to the 2021–2022 PPR of \$8,608.
3. The district's School Finance Act Total Program revenue is based on an estimated average funded pupil count of 13,982.9, generating \$127,559,005 of program revenues.
4. An additional \$2,131 per pupil is provided by local taxes as the result of the override elections of 1988, 1997, 2004, and 2010, and the hold-harmless override.
5. Voters approved a Debt-Free Schools Mill Levy in November 2020 for the sole purpose of funding general facility maintenance needs, new technology, and existing technology upgrades without borrowing money via the district's secondary operating fund, the Operations and Technology Fund. The \$16.8 million generated by this mill levy in 2022–2023 allows the district to focus the School Finance Act funds it receives more on the educational needs of our students rather than facility and equipment maintenance efforts.
6. Effective June 30, 2015, the Governmental Accounting Standards Board (GASB) issued Statement No. 68, *Accounting and Financial Reporting for Pensions* (Statement No. 68), which revised and established new financial reporting requirements for school districts that provide employees with pension benefits, i.e., Colorado Public Employees' Retirement Association (PERA). Statement No. 68 requires cost-sharing districts participating in the PERA program to record their proportionate share of PERA's unfunded pension liability in financial reports. The district has no legal obligation to fund this shortfall, nor does it have any ability to affect PERA's funding, benefits, or annual required contribution decisions. Because the district has no legal obligation to fund the pension liability, this budget does not include an unfunded pension liability line item. As of June 30, 2021, the net PERA liability for the district was \$287,816,917.

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7. Effective June 30, 2018, GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*, established new financial reporting requirements for school districts that provide postemployment benefits other than pensions (OPEB) to record their proportionate share of the net OPEB liability. Currently, the district is a cost-sharing participant in the Health Care Trust Fund (HCTF) which is administered by PERA. While the district has no legal obligation to fund the shortfall, the district's portion of the net OPEB liability, as of June 30, 2021, was \$10,510,928.
8. Effective for all reporting periods that begin subsequent to December 15, 2020, GASB Statement No. 87, *Leases*, provides for three accounting treatments for lease agreements: short-term (12 months or less), contracts that transfer ownership, and contracts that do not transfer ownership. This statement is designed to improve the recognition of leased assets and related liabilities. The district implemented GASB Statement No. 87 in its financial reports effective July 1, 2021.
9. PERA's annual required employer contribution will be 21.4 percent for the fiscal year.
10. This budget's revenue projections were prepared using information provided by the Colorado Department of Education (CDE), the Arapahoe County Assessor, the federal government, and other sources using methods recommended in the CDE's Financial Policies and Procedures Handbook. The expenditure estimates were prepared based on program needs, enrollment projections, mandated requirements, employee contracts, contracted services, and anticipated changes in economic conditions.
11. The 2022–2023 budget was prepared in compliance with Article X, Section 20 of the Colorado Constitution, which outlines the tax limitations and reserve requirements, including TABOR reserves. However, the district is not subject to revenue and spending limitations under that same law because district voters approved a ballot issue exempting the district from such limits in the November 1998 general election. The district remains subject to reserve requirements.
12. Board policy DB—Annual Budget requires the district to maintain an unassigned fund balance equivalent to 5.0 percent of the district's current fiscal year General Fund budgeted revenues, excluding charter school revenues.
13. The Board and the Littleton Education Association are currently in salary negotiations. The goal of negotiations is to match new recurring revenue with ongoing salary costs.
14. In 2022–2023, the Board approved \$3.7 million in new recurring expenditures. Approximately \$2.4 million of the increase improves the weighted staffing model. The other \$1.3 million will provide additional mental health support at the elementary level, increase concurrent enrollment programs, increase support for the behavior assessment team, increase support for the English language development program, and provide student curriculum consumable materials.
15. In 2022–2023, the Board also approved \$2.0 million in one-time expenditures. Approximately \$1.4 million will be used for early retirement incentives for certified staff. The remaining \$640,000 is being used to increase pooled staffing points from 4.6 to 11.0 FTE.
16. The district negotiated a 4.4 percent rate increase in both the employer and employee shares of the 2022–2023 health and dental insurance programs.

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BUDGET FACTS, ASSUMPTIONS, AND SIGNIFICANT TRENDS (continued)

17. In 2022–2023, the Extended Day Care Program Fund will transfer \$309,256 to offset General Fund indirect costs, and the Nutrition Services Fund will pay direct costs for overhead and warehousing services totaling \$146,600.
18. The General Fund will transfer \$750,000 to the Capital Projects Fund, \$3,000,000 to the Risk Management Fund, and \$150,000 to the Nutrition Services Fund. These transfers cover the cost of new buses, technology equipment, and insurance premiums.
19. The General Fund will transfer \$2,112,194 to the Student Athletic, Activities, and Clubs Fund in support of district-sponsored extracurricular athletics and activities.
20. In 2022–2023, the General Fund will transfer \$8,656,593 in Total Program per-pupil revenues to the charter schools. Additionally, based on the mill levy override sharing plan, the charter schools will also receive \$1,032,736 of mill levy override funding, for a total General Fund transfer of \$9,689,329. The Operations and Technology Fund will transfer \$1,136,042 of the Debt-Free Schools Mill Levy revenues to the charter schools on a per-pupil basis.
21. The Risk Management Fund will transfer \$2,800,000 in insurance claim reimbursements to the Capital Projects Fund for roof replacements due to hail.

Assumptions

1. Actual funding to the district is primarily provided by the Colorado Public School Finance Act and is calculated from the pupil counts. For fiscal year 2022–2023, the count will occur October 3, 2022. The average funded pupil count is projected at 13,982.9 for 2022–2023. The decrease of 284.4 funded pupils from the prior year is primarily due to the lingering of lower student enrollment due to the COVID-19 pandemic.
2. An amount equal to 0.29 percent of property taxes will be uncollectible and unrecoverable.
3. The assessment rate for residential property is 7.15 percent of assessed value for 2022–2023.
4. The district anticipates a mill levy of 67.352 mills in 2023 based on an estimated assessed valuation of \$2,120,628,180. The 2022 mill levy was 64.936 mills. Of the total mill levy revenues, 18.6 percent come from voter-approved mill levy overrides, 11.9 percent comes from the voter-approved Debt-Free Schools Mill Levy, and another 42.6 percent is set by the state legislature. The remaining 26.9 percent provides sufficient property tax revenues to cover the annual debt service on the district’s outstanding general obligation bond issuances.
5. Budgeted specific ownership taxes from motor vehicle registrations are anticipated to decrease slightly for 2022–2023.
6. Interest earnings have been calculated using a 0.75 percent interest rate on the average investments for the district for 2022–2023.

Significant Revenue and Expenditure Trends

1. School Finance Act program revenues have been cut significantly over the past ten years. This is due to the inclusion of the budget stabilization factor in the per-pupil revenue calculation by the state, which is intended to help the state balance its budget. The budget stabilization factor for

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fiscal year 2021–2022 was 6.68 percent. For 2022–2023, the state has funded student growth and inflation at 3.5 percent, and is using the budget stabilization factor of 3.67 percent to offset the funding increases required by statute and to balance the state’s budget. The budget stabilization factor results in a \$4.8 million loss of district program revenue for the fiscal year when compared to the state fully funding the program revenue.

2. The CARES Act, enacted on March 27, 2020, established the Education Stabilization Fund. Under that fund, the Elementary and Secondary School Emergency Relief (ESSER) Fund was formed which allows state educational agencies to award sub-grants to various local educational agencies, such as school districts. In 2022–2023, the district is anticipating spending of \$2.8 million from ESSER I, II, and III. Allowable uses for these funds are shown below.
 - Available for cleaning supplies and personal protective equipment (PPE).
 - Available for summer school, including transportation and nutrition expenditures.
 - Available for addressing student needs, improving indoor air quality, student meals, technology, and addressing mental health.

The district will account for revenue and expenditures of these grants in its Designated Purpose Grants Fund.

3. Other state revenues for transportation, special education, and other categorical sources grew 22.4 percent in fiscal 2022–2023 due to the passage of Senate Bill 22-127, which increased special education funding.
4. Statutory local property tax revenues are expected to increase by 4.3 percent in 2022–2023. This is a result of House Bill (HB) 20-1418, which reinterpreted previous reductions in mill levies as having been unauthorized by statute, requiring a district to review the School Finance Act levy and raise it to 27.000 mills via resolutions by the Board. Beginning in 2022, districts were required to start increasing their School Finance Act levy by 1.000 mill per year until it reached the cap of 27.000. For 2022, LPS increased this levy to 26.353 mills and in 2023 it will again increase the final 0.647 mills to the cap amount. The district’s voter-approved mill levy override revenues will remain flat when compared to 2022–2023.
5. Benefit expenditures increased 1.7 percent in fiscal year 2022–2023. Employer healthcare cost increases have been incorporated into future benefits costs.
6. Purchased services, supplies and materials, and capital outlay costs decreased overall due to the removal of one-time expenditures in these categories in the previous year.

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BUDGET SUMMARY OF ALL FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2023 WITH EXPENDITURES BY OBJECT

	General Fund	Sub-Fund of the General Fund Risk Management Fund	Debt Service Fund Bond Redemption Fund	Capital Projects Funds		Special Revenue Funds Operations and Technology Fund
				Building Fund	Capital Projects Fund	
Beginning fund balances	\$37,975,311	\$4,704,822	\$31,920,728	\$137,056,860	\$2,342,313	\$6,659,024
Revenues and other financing sources:						
Property taxes	82,935,206	-	38,102,579	-	-	16,827,631
Specific ownership taxes	7,314,131	-	-	-	-	-
Interest income	140,000	1,500	137,250	806,805	1,300	25,241
Other local income	3,041,500	136,536	-	-	496,000	-
State/Federal revenue	75,631,988	-	-	-	-	-
Charter contracts	517,650	-	-	-	-	-
Transfers in	309,256	3,000,000	-	-	3,550,000	-
Total revenues	<u>169,889,731</u>	<u>3,138,036</u>	<u>38,239,829</u>	<u>806,805</u>	<u>4,047,300</u>	<u>16,852,872</u>
Total available	<u>\$207,865,042</u>	<u>\$7,842,858</u>	<u>\$70,160,557</u>	<u>\$137,863,665</u>	<u>\$6,389,613</u>	<u>\$23,511,896</u>
Expenditures:						
Salaries and wages	\$101,311,141	\$303,944	\$ -	\$ -	\$ -	\$5,908,748
Employee benefits	34,992,754	104,713	-	-	-	2,512,189
Purchased services	6,986,591	3,044,065	-	-	-	2,819,788
Contracts with charter schools	9,689,329	-	-	-	-	1,136,042
Supplies and materials	6,117,408	20,565	-	-	-	3,378,187
Debt service	-	-	37,535,600	-	-	-
Capital outlay	520,383	9,700	-	88,849,815	4,462,285	2,115,767
Other expenditures	126,853	500	-	-	-	-
Transfers out	6,012,194	2,800,000	-	-	-	-
Total expenditures/expenses	165,756,653 ★	6,283,487	37,535,600	88,849,815	4,462,285	17,870,721
Fund balances						
Non-spendable fund balance	335,498	-	-	-	-	-
Restricted fund balance	4,806,012	-	32,624,957	49,013,850	-	5,641,175
Committed fund balance	-	1,559,371	-	-	1,927,328	-
Assigned fund balance	17,586,030	-	-	-	-	-
Unassigned fund balance	19,380,849	-	-	-	-	-
Ending fund balances	<u>42,108,389</u>	<u>1,559,371</u>	<u>32,624,957</u>	<u>49,013,850</u>	<u>1,927,328</u>	<u>5,641,175</u>
Total Appropriation	<u>\$207,865,042</u>	<u>\$7,842,858</u>	<u>\$70,160,557</u>	<u>\$137,863,665</u>	<u>\$6,389,613</u>	<u>\$23,511,896</u>

★ Includes budgeted one-time spending of \$2.0 million approved by the Board.

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BUDGET SUMMARY OF ALL FUNDS FOR THE FISCAL YEAR ENDING JUNE 30, 2023 WITH EXPENDITURES BY OBJECT (continued)

	Special Revenue Funds				Totals	Component Units Charter Schools
	Designated Purpose Grants Fund	Student Athletic, Activities, and Clubs Fund	Nutrition Services Fund	Extended Day Care Program Fund		
Beginning fund balances	\$ -	\$984,243	\$2,531,164	\$2,803,240	\$226,977,705	\$4,307,770
Revenues and other financing sources:						
Property taxes	-	-	-	-	137,865,416	-
Specific ownership taxes	-	-	-	-	7,314,131	-
Interest income	-	10,000	5,000	20,765	1,147,861	6,000
Other local income	-	1,790,013	3,084,233	4,152,929	12,701,211	567,593
State/Federal revenue	12,282,502	-	1,604,054	-	89,518,544	284,713
Charter contracts	-	-	-	-	517,650	10,825,371
Transfers in	-	2,112,194	150,000	-	9,121,450	-
Total revenues	12,282,502	3,912,207	4,843,287	4,173,694	258,186,263	11,683,677
Total available	\$12,282,502	\$4,896,450	\$7,374,451	\$6,976,934	\$485,163,968	\$15,991,447
Expenditures:						
Salaries and wages	\$5,530,449	\$1,909,817	\$1,646,808	\$2,219,029	\$118,829,936	\$6,324,024
Employee benefits	2,068,952	455,125	910,313	939,718	41,983,764	2,293,663
Purchased services	1,222,638	154,374	306,142	262,627	14,796,225	1,724,693
Contracts with charter schools	-	-	-	-	10,825,371	613,562
Supplies and materials	1,949,739	1,338,791	1,858,640	234,486	14,897,816	621,264
Debt service	-	-	-	-	37,535,600	-
Capital outlay	1,300,507	4,500	119,384	38,086	97,420,427	50,000
Other expenditures	210,217	49,600	2,000	170,492	559,662	13,919
Transfers out	-	-	-	309,256	9,121,450	-
Total expenditures/expenses	12,282,502	3,912,207	4,843,287	4,173,694	345,970,251 ★	11,641,125
Fund balances						
Non-spendable fund balance	-	-	-	-	335,498	-
Restricted fund balance	-	-	2,531,164	-	88,975,983	869,064
Committed fund balance	-	984,243	-	2,803,240	7,274,182	-
Assigned fund balance	-	-	-	-	17,586,030	744,636
Unassigned fund balance	-	-	-	-	19,380,849	2,736,622
Ending fund balances	-	984,243	2,531,164	2,803,240	139,193,717	4,350,322
Total Appropriation	\$12,282,502	\$4,896,450	\$7,374,451	\$6,976,934	\$485,163,968	\$15,991,447

★ Includes budgeted one-time spending of \$2.0 million approved by the Board.

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BUDGET APPROPRIATION RESOLUTION
FISCAL YEAR 2022–2023

BE IT RESOLVED by the Board of Education of Arapahoe County School District Number Six in Arapahoe County that the amount shown in the following schedule be appropriated to each fund as specified for the ensuing fiscal year beginning July 1, 2022, and ending June 30, 2023.

General Fund	\$207,865,042
Sub-Fund of the General Fund—Risk Management Fund	<u>7,842,858</u>
Total General Fund	215,707,900
Bond Redemption Fund	70,160,557
Building Fund	137,863,665
Capital Projects Fund	6,389,613
Operations and Technology Fund	23,511,896
Designated Purpose Grants Fund	12,282,502
Student Athletic, Activities, and Clubs Fund	4,896,450
Nutrition Services Fund	7,374,451
Extended Day Care Program Fund	<u>6,976,934</u>
Total Appropriation for All Funds	<u><u>\$485,163,968</u></u>

BE IT FURTHER RESOLVED that the Board of Education authorizes the use of a portion of the 2022–2023 beginning fund balance for the following funds.

- Risk Management Fund, in the amount of \$3,145,451 to balance the budget.
- Building Fund, in the amount of \$88,043,010, for work on planned capital projects funded by the issuance of the 2018 voter-approved general obligation bonds of \$298.9 million.
- Capital Projects Fund, in the amount of \$414,985 to balance the budget.
- Operations and Technology Fund, in the amount of \$1,017,849 to balance the budget.

BE IT FURTHER RESOLVED that the use of this portion of the beginning fund balance for the purposes set forth above will not lead to an ongoing deficit due to one-time expenditures and the anticipation of an expenditure rate savings based on historical trends.

BE IT FURTHER RESOLVED that the Board of Education approves all fees charged for cost of expendable materials; assessed fines for lost, damaged, or defaced book(s), materials, or equipment; and participation fees related to attending or participating in a school-sponsored activity or program not within the academic portion of the educational program.

BE IT FURTHER RESOLVED that the Board of Education authorizes the superintendent or his designee to borrow available unencumbered cash balances in the Capital Projects; Nutrition Services; Extended Day Care

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BUDGET APPROPRIATION RESOLUTION
FISCAL YEAR 2022–2023
(continued)

Program; Student Athletic, Activities, and Clubs; and Risk Management Funds, in accordance with C.R.S. 22-44-113, to be used to fund short-term cash needs of the district during fiscal year 2022–2023.

BE IT FURTHER RESOLVED that this resolution, in accordance with C.R.S. 22-44-113, excludes interfund borrowing from the Bond Redemption Fund.

BE IT FURTHER RESOLVED, in accordance with C.R.S. 22-32-108.5, that the Board of Education's plan for using and distributing mill levy revenue will be focused specifically on the student population of special education with any remaining funds to be distributed to the district and its charter schools on a per-pupil basis. The plan shall be reviewed and updated as necessary as required by the statute.

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ALL FUNDS'—COMPARATIVE BUDGET SUMMARIES

	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2021–2022 Estimated	2022–2023 Budget
Beginning Fund Balances						
General Fund	\$33,486,145	\$27,722,854	\$28,721,571	\$20,928,208	\$29,659,770	\$37,975,311
Risk Management Fund	1,712,310	1,160,542	1,451,968	2,217,866	2,603,123	4,704,822
Bond Redemption Fund	14,550,662	22,669,254	32,620,185	33,467,208	31,369,151	31,920,728
Building Fund	2,331,959	358,894,702	328,533,879	236,570,630	225,298,968	137,056,860
Capital Projects Fund	3,819,995	4,521,305	3,494,941	2,122,235	3,137,834	2,342,313
Operations and Technology Fund★	-	-	-	4,802,830	6,369,994	6,659,024
Designated Purpose Grants Fund	-	-	-	-	-	-
Student Athletic, Activities, and Clubs Fund	952,596	984,241 ‡	757,838	1,443,906	984,243	984,243
Nutrition Services Fund	1,097,562	1,201,409	1,152,897	775,976	1,471,483	2,531,164
Extended Day Care Program Fund	2,337,826	2,778,614	1,770,679	1,379,428	1,563,081	2,803,240
Totals	<u>\$60,289,055</u>	<u>\$419,932,921</u>	<u>\$398,503,958</u>	<u>\$303,708,287</u>	<u>\$302,457,647</u>	<u>\$226,977,705</u>
Revenues and Other Financing Sources						
General Fund	\$158,974,479	\$164,862,484	\$159,059,095	\$165,044,259	\$166,586,411	\$169,889,731
Risk Management Fund	2,541,498	2,893,146	3,115,177	2,622,510	5,856,660	3,138,036
Bond Redemption Fund	25,358,935	37,559,142	65,495,470	37,547,357	35,492,440	38,239,829
Building Fund	366,998,733 *	10,462,029	909,162	3,000,000	970,046	806,805
Capital Projects Fund	2,406,995	2,912,625	1,427,774	836,179	721,479	4,047,300
Operations and Technology Fund★	-	-	11,535,388	14,457,121	14,457,121	16,852,872
Designated Purpose Grants Fund	5,661,904	11,928,307	9,191,834	10,865,908	9,300,736	12,282,502
Student Athletic, Activities, and Clubs Fund	4,223,112	4,470,399	3,013,740	3,837,177	3,759,456	3,912,207
Nutrition Services Fund	4,092,398	3,653,283	3,594,528	4,124,385	5,664,850	4,843,287
Extended Day Care Program Fund	6,282,261	3,149,142	2,530,809	3,493,537	4,187,057	4,173,694
Totals	<u>\$576,540,315</u>	<u>\$241,890,557</u>	<u>\$259,872,977</u>	<u>\$245,828,433</u>	<u>\$246,996,256</u>	<u>\$258,186,263</u>
Expenditures						
General Fund	\$164,737,770	\$163,863,768	\$158,120,896	\$160,142,552	\$158,270,870	\$165,756,653
Risk Management Fund	3,093,266	2,601,720	1,964,022	3,215,640	3,754,961	6,283,487
Bond Redemption Fund	17,240,343	27,608,211	66,746,504	34,957,995	34,940,863	37,535,600
Building Fund	10,435,990	40,822,852	104,144,073	90,862,663	89,212,154	88,849,815
Capital Projects Fund	1,705,685	3,938,989	1,784,881	1,317,000	1,517,000	4,462,285
Operations and Technology Fund★	-	-	5,165,394	15,907,671	14,168,091	17,870,721
Designated Purpose Grants Fund	5,661,904	11,928,307	9,191,834	10,865,908	9,300,736	12,282,502
Student Athletic, Activities, and Clubs Fund	4,492,226	4,696,802	2,787,335	3,837,177	3,759,456	3,912,207
Nutrition Services Fund	3,988,551	3,701,795	3,275,942	4,124,385	4,605,169	4,843,287
Extended Day Care Program Fund	5,841,473	4,157,077	2,738,407	3,493,537	2,946,898	4,173,694
Totals	<u>\$217,197,208</u>	<u>\$263,319,521</u>	<u>\$355,919,288</u>	<u>\$328,724,528</u>	<u>\$322,476,198</u>	<u>\$345,970,251</u>
Ending Fund Balances						
General Fund	\$27,722,854	\$28,721,571	\$29,659,770	\$25,829,915	\$37,975,311	\$42,108,389
Risk Management Fund	1,160,542	1,451,968	2,603,123	1,624,736	4,704,822	1,559,371
Bond Redemption Fund	22,669,254	32,620,185	31,369,151	36,056,570	31,920,728	32,624,957
Building Fund	358,894,702	328,533,879	225,298,968	148,707,967	137,056,860	49,013,850
Capital Projects Fund	4,521,305	3,494,941	3,137,834	1,641,414	2,342,313	1,927,328
Operations and Technology Fund★	-	-	6,369,994	3,352,280	6,659,024	5,641,175
Designated Purpose Grants Fund	-	-	-	-	-	-
Student Athletic, Activities, and Clubs Fund	683,482	757,838	984,243	1,443,906	984,243	984,243
Nutrition Services Fund	1,201,409	1,152,897	1,471,483	775,976	2,531,164	2,531,164
Extended Day Care Program Fund	2,778,614	1,770,679	1,563,081	1,379,428	2,803,240	2,803,240
Totals*	<u>\$419,632,162</u>	<u>\$398,503,958</u>	<u>\$302,457,647</u>	<u>\$220,812,192</u>	<u>\$226,977,705</u>	<u>\$139,193,717</u>

* Overall changes in ending fund balances are the result of the incorporation of the bond proceeds from the sale of the voter-approved \$298.9 million in general obligation bonds in fiscal year 2018–2019.

★ The Operations and Technology Fund was created as a result of the passage of the Debt-Free Schools Mill Levy by voters in November 2020.

‡ In 2019–2020 the agency fund previously operated by the district for Clubs activities was incorporated into the Athletic and Activities Fund per Governmental Accounting Standards Board (GASB) Statement No. 84. As a result the beginning fund balance was adjusted to include all monies remaining in the Clubs accounts at the end of fiscal 2018–2019.

LITTLETON PUBLIC SCHOOLS

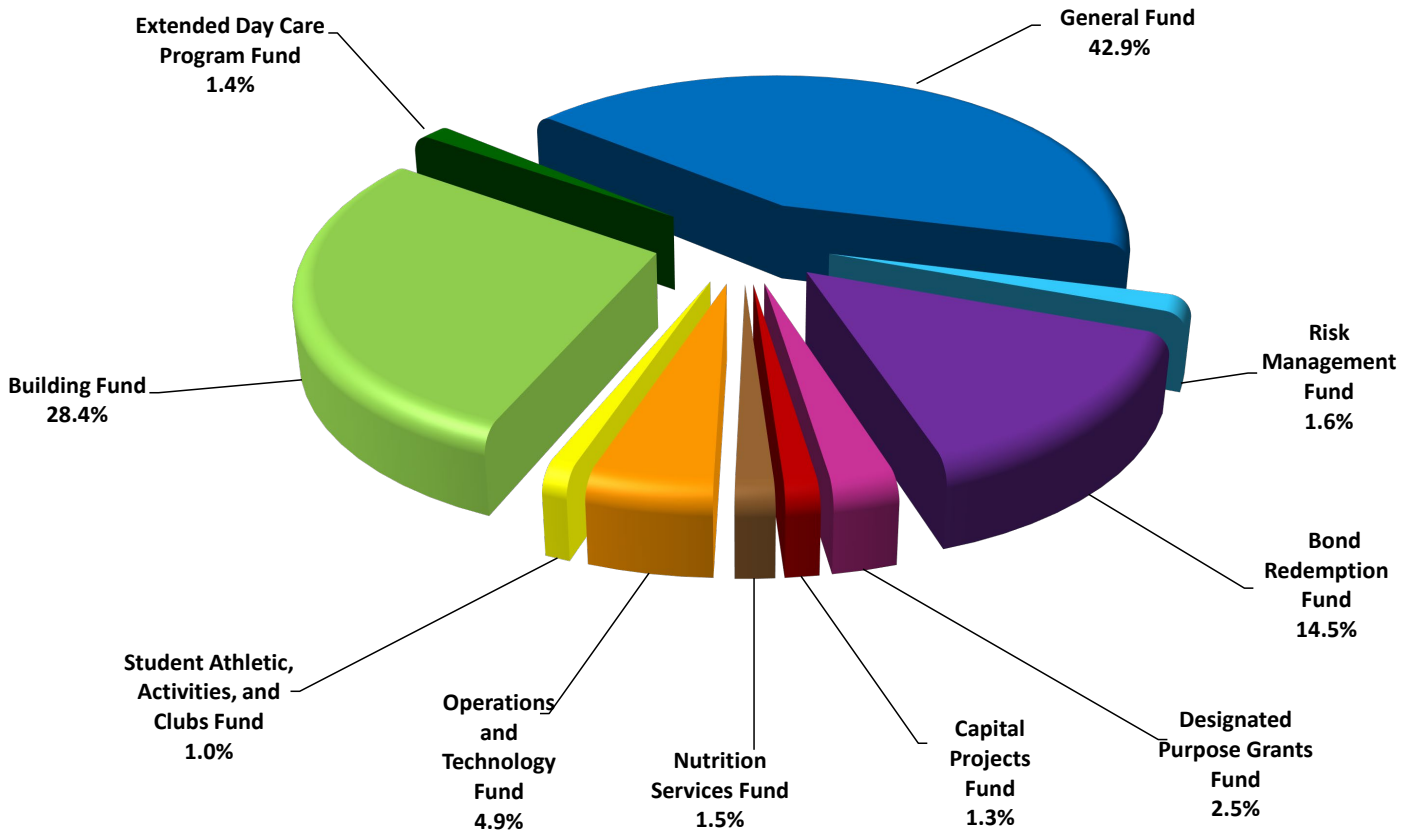
Littleton, Colorado

ALL FUNDS'—COMPARATIVE SUMMARY OF APPROPRIATIONS

	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2021–2022 Estimated	2022–2023 Budget
Total Appropriations						
General Fund	\$192,460,624	\$192,585,338	\$187,780,666	\$185,972,467	\$196,246,181	\$207,865,042
Risk Management Fund	4,253,808	4,053,688	4,567,145	4,840,376	8,459,783	7,842,858
Bond Redemption Fund	39,909,597	60,228,396	98,115,655	71,014,565	66,861,591	70,160,557
Building Fund	369,330,692	369,356,731	329,443,041	239,570,630	226,269,014	137,863,665
Capital Projects Fund	6,226,990	7,433,930	4,922,715	2,958,414	3,859,313	6,389,613
Operations and Technology Fund★	-	-	11,535,388	19,259,951	20,827,115	23,511,896
Designated Purpose Grants Fund	5,661,904	11,928,307	9,191,834	10,865,908	9,300,736	12,282,502
Student Athletic, Activities, and Clubs Fund	5,175,708	5,454,640	3,771,578	5,281,083	4,743,699	4,896,450
Nutrition Services Fund	5,189,960	4,854,692	4,747,425	4,900,361	7,136,333	7,374,451
Extended Day Care Program Fund	8,620,087	5,927,756	4,301,488	4,872,965	5,750,138	6,976,934
Totals	<u>\$636,829,370</u>	<u>\$661,823,478</u>	<u>\$658,376,935</u>	<u>\$549,536,720</u>	<u>\$549,453,903</u>	<u>\$485,163,968</u>

★ The Operations and Technology Fund was created as a result of the passage of the Debt-Free Schools Mill Levy by voters in November 2020.

2022–2023 TOTAL BUDGET APPROPRIATIONS



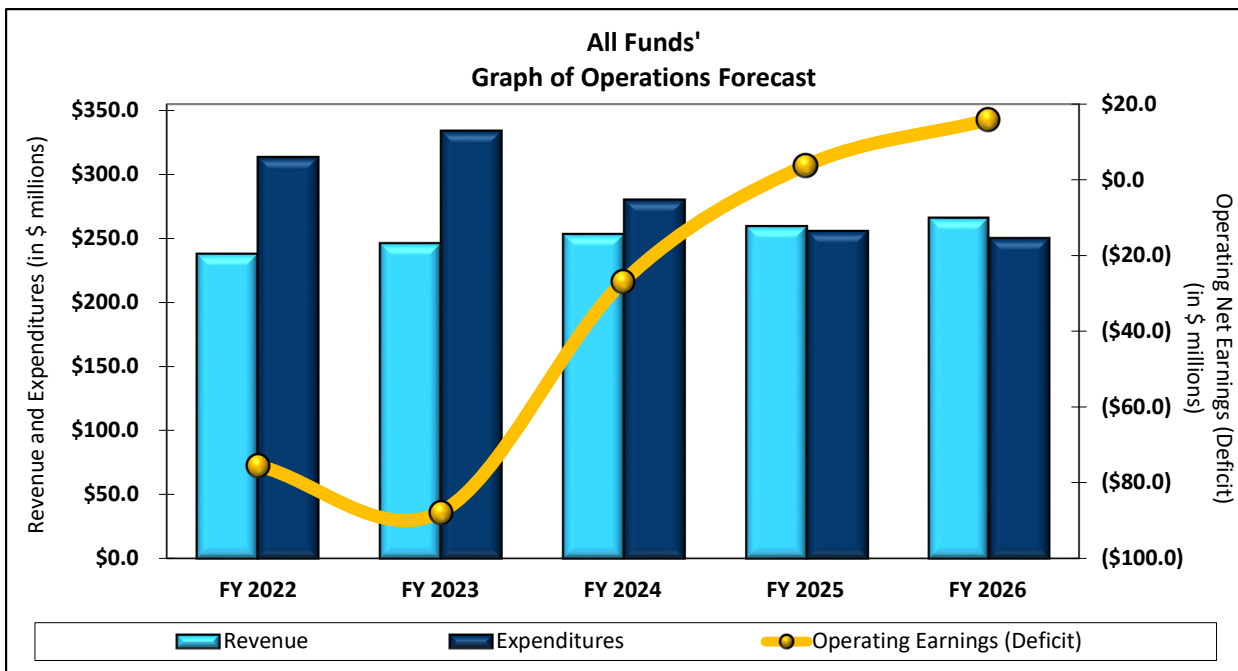
LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

ALL FUNDS'—FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

	2021–2022 Estimated	2022–2023 Budget	2023–2024 Forecast	2024–2025 Forecast	2025–2026 Forecast
Beginning Fund Balance	\$302,457,647	\$226,977,705	\$139,193,717	\$112,232,939	\$115,961,704
Revenue:					
Property taxes	133,178,082	137,865,416	143,454,496	147,367,565	154,117,089
Specific ownership taxes	7,425,514	7,314,131	7,314,131	7,314,131	7,314,131
Interest income	877,227	1,147,861	1,057,454	520,243	350,386
Other local income	14,053,809	13,218,861	13,333,040	13,566,483	13,805,968
State/Federal revenue	76,847,636	77,236,042	80,900,259	82,722,145	82,182,076
Transfers in	5,313,252	9,121,450	6,974,255	7,778,380	8,083,858
Total revenues	<u>237,695,520</u>	<u>245,903,761</u>	<u>253,033,635</u>	<u>259,268,946</u>	<u>265,853,509</u>
Expenditures:					
Salaries and wages	106,021,708	111,259,487	111,641,302	112,032,298	112,435,211
Employee benefits	36,906,491	39,914,812	41,329,195	42,871,177	44,555,608
Purchased services	15,117,234	13,573,587	13,956,850	14,436,539	14,951,459
Contract with charter schools	10,376,981	10,825,371	11,653,511	12,207,859	12,602,974
Supplies and materials	9,796,575	12,948,077	12,121,261	12,352,408	12,588,706
Debt service	34,940,863	37,535,600	37,522,850	37,506,550	39,158,350
Capital outlay	92,054,911	96,119,920	44,387,680	15,940,029	5,264,985
Other expenditures	285,571	349,445	244,481	245,467	246,462
One-time major expenditures	2,311,500	2,040,000	-	-	-
Transfers out	5,363,628	9,121,450	7,137,283	7,947,854	8,259,906
Total expenditures	<u>313,175,462</u>	<u>333,687,749</u>	<u>279,994,413</u>	<u>255,540,181</u>	<u>250,063,665</u>
Ending Fund Balance	<u>\$226,977,705</u>	<u>\$139,193,717</u>	<u>\$112,232,939</u>	<u>\$115,961,704</u>	<u>\$131,751,548</u>

NOTE: The Designated Purpose Grant Fund is not included in this combined forecast. The fund is considered temporary, since there is no guarantee the district will continue to receive grant funding or even have the same grants.



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

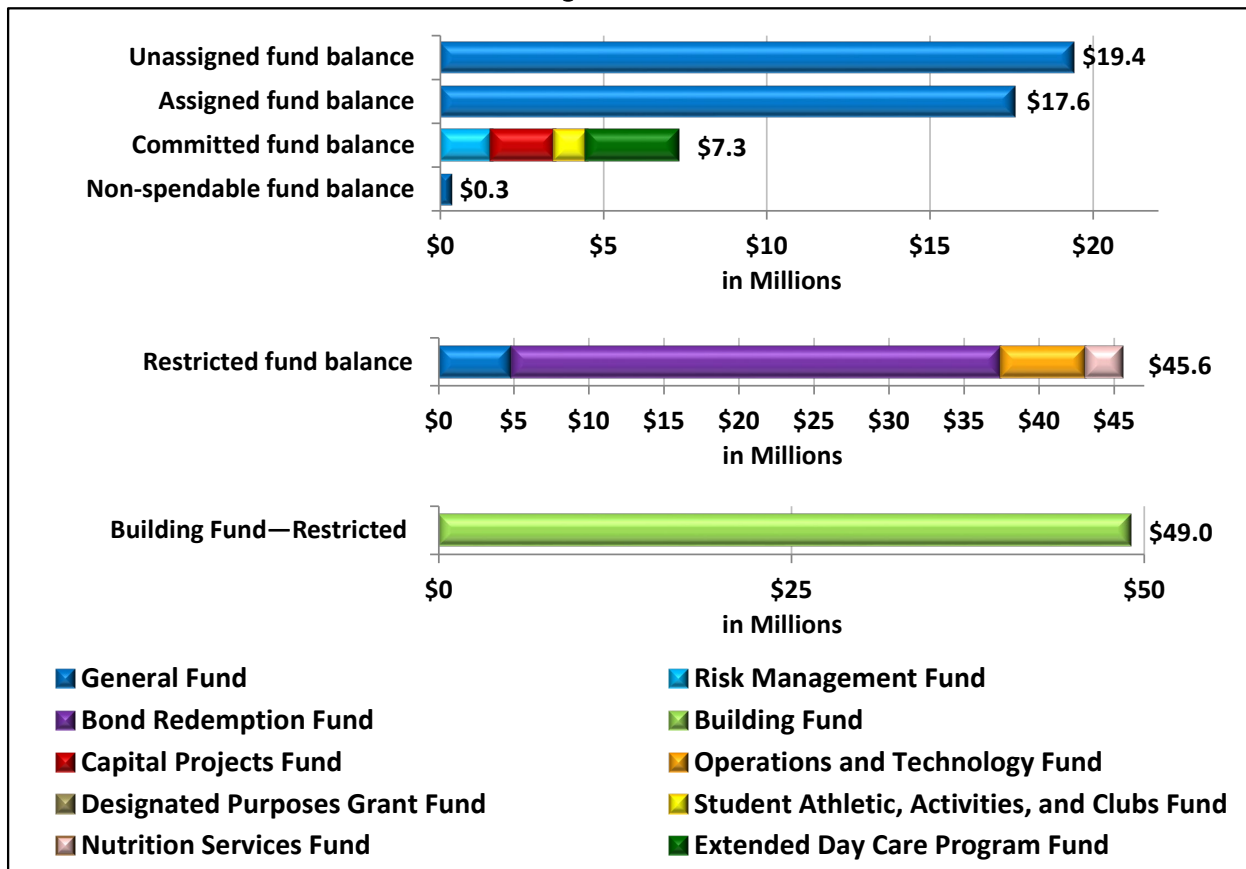
BEGINNING AND ENDING FUND BALANCES FOR ALL FUNDS

The following table presents the revised beginning fund balances of all funds for fiscal year 2021–2022 as compared to beginning fund balances of all funds for fiscal year 2022–2023.

	2021–2022 Budgeted Beginning Fund Balance	2022–2023 Budgeted Beginning Fund Balance	Change in Beginning Fund Balance
General Fund	\$20,928,208	\$37,975,311	\$17,047,103
Risk Management Fund	2,217,866	4,704,822	2,486,956
Bond Redemption Fund	33,467,208	31,920,728	(1,546,480)
Building Fund	236,570,630	137,056,860	(99,513,770)
Capital Projects Fund	2,122,235	2,342,313	220,078
Operations and Technology Fund	4,802,830	6,659,024	1,856,194
Designated Purpose Grant Fund	-	-	-
Student Athletic, Activities, and Clubs Fund	1,443,906	984,243	(459,663)
Nutrition Services Fund	775,976	2,531,164	1,755,188
Extended Day Care Program Fund	1,379,428	2,803,240	1,423,812
Total Beginning Fund Balances	\$303,708,287	\$226,977,705	(\$76,730,582)

The graph below illustrates the general classification categories, as defined by GASB 54, of ending fund balances for all funds as of 2022–2023. More information about the General Fund fund balance is available on page 84.

2022–2023 Ending Fund Balances for All Funds



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FINANCIAL SECTION GENERAL FUND



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

GENERAL FUND

2022–2023 BUDGET OPERATIONS AND FUND BALANCE SUMMARY WITH EXPENDITURES BY FUNCTION

	2018–2019	2019–2020	2020–2021
	Actual	Actual	Actual
Beginning Fund Balance	\$33,486,145	\$27,722,854	\$28,721,571
Revenues:			
Property taxes	73,467,975	78,585,341	79,687,389
Specific ownership taxes	6,957,456	7,946,959	8,974,120
Interest income	349,237	351,352	46,337
Other local income	5,274,188	3,867,472	3,361,945
State revenue	71,960,163	73,769,265	66,163,654
Federal revenue	727,180	342,095	825,650
Transfers in	238,280	0	-
Total revenues	<u>158,974,479</u>	<u>164,862,484</u>	<u>159,059,095</u>
Total available	<u>\$192,460,624</u>	<u>\$192,585,338</u>	<u>\$187,780,666</u>
Expenditures:			
Instruction:			
Regular instruction	\$99,659,204	\$98,139,466	\$96,682,744
Special instruction	24,449,313	25,166,652	25,185,236
Governance	1,938,061	2,039,776	2,094,546
Support components at Education Services Center:			
Learning Services	11,617,960	10,899,797	12,042,907
Safety, Security, and Operations ^Ω	5,297,492	5,322,505	3,669,842
Human Resource Services	2,180,999	2,310,317	2,248,672
Transportation Services	6,241,816	6,460,733	6,017,999
Information and Technology Services	5,299,797	4,497,663	3,315,879
Financial Services	1,768,597	1,657,613	1,801,485
Transfers out	6,284,531	7,369,246	5,061,586
Total expenditures	<u>164,737,770</u>	<u>163,863,768</u>	<u>158,120,896</u>
Ending Fund Balance	<u>\$27,722,854</u>	<u>\$28,721,571</u>	<u>\$29,659,770</u>

Budget Appropriation

^Ω The name of the department was changed from Operations, Maintenance, and Construction effective July 1, 2021, due to the creation of the Operations and Technology Fund.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

GENERAL FUND

2022–2023 BUDGET

OPERATIONS AND FUND BALANCE SUMMARY

WITH EXPENDITURES BY FUNCTION (continued)

	2021–2022 Budget	2021–2022 Percent of Total	2022–2023 Budget	2022–2023 Percent of Total	Change in Percent of Total
Beginning Fund Balance	\$20,928,208	11.25%	\$37,975,311	18.27%	7.02%
Revenues:					
Property taxes	80,650,151	43.40%	82,935,206	39.90%	(3.50%)
Specific ownership taxes	7,425,514	3.99%	7,314,131	3.52%	(0.47%)
Interest income	110,000	0.06%	140,000	0.07%	(0.01%)
Other local income	3,941,060	2.09%	3,559,150	1.71%	(0.37%)
State revenue	72,375,417	38.92%	75,331,988	36.24%	(2.68%)
Federal revenue	300,000	0.16%	300,000	0.14%	(0.02%)
Transfers in	242,117	0.13%	309,256	0.15%	0.02%
Total revenues	<u>165,044,259</u>		<u>169,889,731</u>		
Total Available	<u>\$185,972,467</u>	<u>100.00%</u>	<u>\$207,865,042</u>	<u>100.00%</u>	
Expenditures:					
Instruction:					
Regular instruction	\$99,296,651	62.00%	\$101,759,799	61.39%	(0.61%)
Special instruction	25,630,640	16.00%	27,715,829	16.72%	0.72%
Governance	2,157,340	1.35%	2,308,809	1.39%	0.05%
Support Components at Education Services Center:					
Learning Services	11,320,563	7.07%	11,751,227	7.09%	0.02%
Safety and Security Operations Ω	1,005,147	0.63%	1,258,243	0.76%	0.13%
Human Resource Services	2,888,889	1.80%	2,717,297	1.64%	(0.16%)
Transportation Services	6,629,220	4.14%	6,741,590	4.07%	(0.07%)
Information and Technology Services	4,061,372	2.54%	3,493,280	2.11%	(0.43%)
Financial Services	2,236,428	1.40%	1,998,385	1.20%	(0.20%)
Transfers out	4,916,302	3.07%	6,012,194	3.63%	0.56%
Total expenditures	<u>160,142,552</u> †	<u>100.00%</u>	<u>165,756,653</u> ★	<u>100.00%</u>	
Ending Fund Balance	<u>25,829,915</u>		<u>42,108,389</u>		
Budget Appropriation	<u>\$185,972,467</u>		<u>\$207,865,042</u>		

Ω The name of the department was changed from Operations, Maintenance, and Construction effective July 1, 2021, due to the creation of the Operations and Technology Fund.

★ Includes budgeted one-time spending of \$2.0 million approved by the Board.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

GENERAL FUND—REVENUE SOURCES AND TRENDS

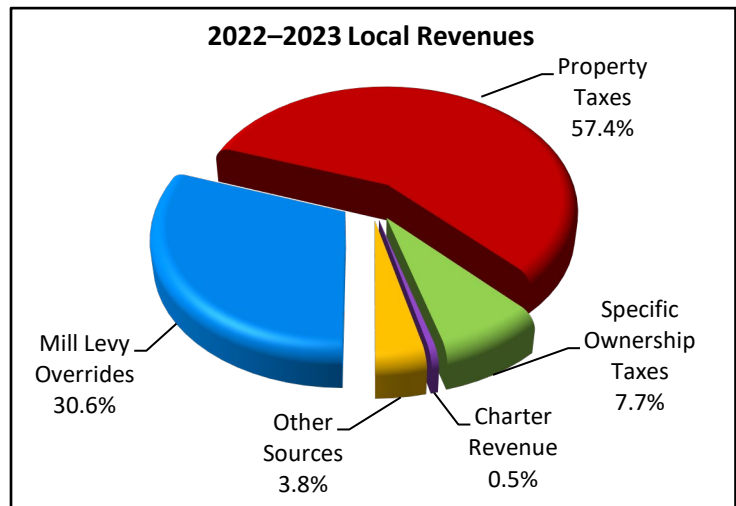
District revenues come from multiple sources, with the primary source being the School Finance Act. Total Program is the term used to describe the total amount of money each school district receives under the School Finance Act, and this revenue is classified as either the Local Share or the State Share. Total Program funding for school districts is provided first by the Local Share. Since the ability of districts to actually raise the taxes necessary to cover the Local Share varies extensively across the state, shortfalls in the Total Program are covered with state funds called the State Share. In fiscal year 2022–2023, LPS will receive an estimated \$127.6 million in Total Program funding.

All revenues received by the district are categorized as local, state, or federal funding. In the 2022–2023 fiscal year, the district expects to collect \$169.9 million with approximately 55.5 percent of the revenue coming from local sources, 44.3 percent from state sources, and the remaining 0.2 percent from federal sources.

Local Sources

Every Colorado homeowner and business owner, except government, charitable, and religious organizations, pays property taxes for schools and other public services. A part of those taxes are the Local Share of the School Finance Act, which is financed by a property tax that all Colorado districts are required to impose. Currently, 57.4 percent of local revenues come from property taxes, which together with approximately half of the specific ownership (vehicle registration) taxes equal the Local Share.

Furthermore, districts can supplement school funding by asking voters to approve additional taxes in the form of mill levy overrides. While this funding source does not affect the amount of state funding a district receives, it is limited by state law to an amount equal to not more than 25.0 percent of a district’s Total Program funding.



Other local sources of funding include tuition payments, student fees for expendable materials used in coursework and projects, fines for damaged materials or equipment, gifts to schools, charter revenues, and interest income.

State Sources

State equalization revenues account for 90.7 percent of the funds the district receives from the state. This State Share is ultimately based on an annual pupil enrollment count, which will be conducted October 3 for fiscal year 2022–2023. Each district is given an eleven-day window in which to establish the enrollment of its students to make certain anyone absent on the count day is included. Pupils are either counted as full-time or part-time depending on the number of scheduled hours of coursework. Part-time students are counted as a 0.5 full-time equivalent (FTE), so the number of actual pupils counted is typically higher than the number funded.

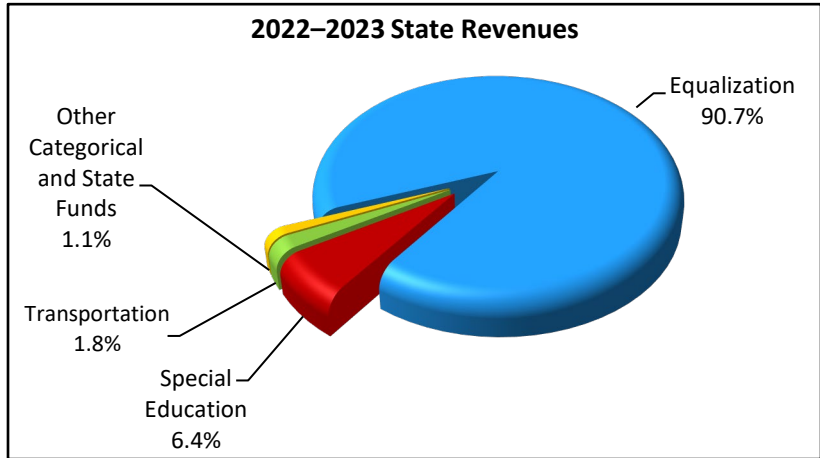
LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

GENERAL FUND—REVENUE SOURCES AND TRENDS (continued)

State equalization provides a per-pupil amount based on the funded pupil count. The formula to calculate the per-pupil funding includes several factors that equalize funding by recognizing district-by-district variances in cost of living, personnel costs, district size, and number of at-risk pupils. Starting in fiscal year 2010–2011, the budget stabilization factor was added to the formula to help the state manage budgeting challenges. Since its inclusion in the formula, the budget stabilization factor has reduced the district’s funding by approximately \$170.8 million.

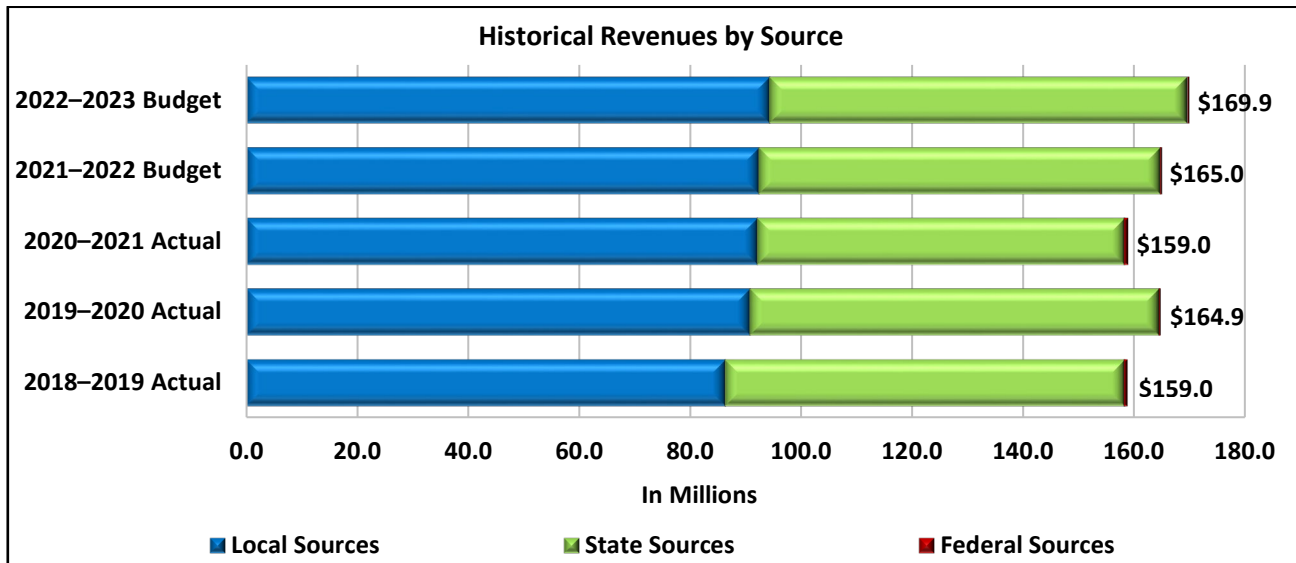
Categorical revenues, and occasionally grant revenues, are also received from the state and account for 9.3 percent of state revenues. These are funds to pay for specific programs designed to serve particular groups of students



or particular student needs. The district receives funds for all five of the primary categorical program areas. They are English language proficiency, gifted and talented education, special education, transportation, and vocational education.

Federal Sources

The federal government provides a very limited amount of funding for the district. All of the district’s federal revenue is currently distributed through Title I of the Every Student Succeeds Act (ESSA) to provide extra support for low-income students. The purpose of these funds is to ensure that all students have a fair, equal, and significant opportunity to obtain a high-quality education and reach proficiency on state academic achievement standard assessments. The district uses this funding to meet the educational needs of at-risk students in the schools where needs are greatest.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GENERAL FUND
BUDGETED REVENUES SUMMARY

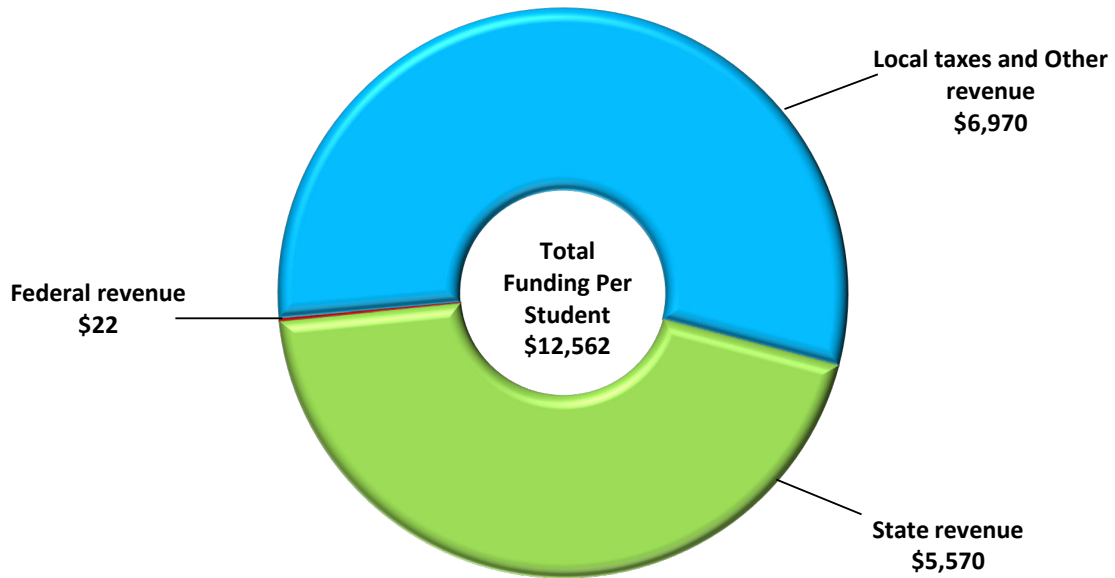
	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2022–2023 Budget
Beginning Fund Balance	\$33,486,145	\$27,722,854	\$28,721,571	\$20,928,208	\$37,975,311
Revenue:					
Local sources:					
1988 Mill Levy Override	2,998,234	2,998,234	2,998,234	2,998,234	2,998,234
1997 Mill Levy Override	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
2004 Mill Levy Override	6,500,000	6,500,000	6,500,000	6,500,000	6,500,000
2010 Mill Levy Override	12,000,000	12,000,000	12,000,000	12,000,000	12,000,000
Hold harmless	2,315,347	2,315,347	2,315,347	2,315,347	2,315,347
Property taxes	44,598,940	49,689,535	50,824,245	51,836,570	54,063,375
Specific ownership taxes	6,957,456	7,946,959	8,974,120	7,425,514	7,314,131
Interest on current/delinquent taxes	55,454	82,225	49,563	60,000	58,250
Interest on investments	349,237	351,352	46,337	110,000	140,000
Facility rental fees	72,261	76,914	44,766	75,000	75,000
Parking fees	37,848	38,348	32,598	58,000	38,000
Transportation fees—other	60,978	33,776	6,855	-	-
Tuition—driver education	253,167	239,172	221,636	223,640	218,500
Tuition—from other sources	114,876	12,196	36,912	57,000	-
Instructional materials fees	734,480	646,285	635,617	750,000	750,000
Gifts to schools	1,485,649	1,377,114	1,281,690	979,420	1,060,000
Miscellaneous revenue	2,064,730	963,985	606,076	1,245,000	900,000
Charter revenue	418,542	458,377	485,645	493,000	517,650
Other local income	31,657	21,305	10,150	-	-
Transfers from other funds	238,280	-	-	242,117	309,256
Total local revenue	86,287,136	90,751,124	92,069,791	92,368,842	94,257,743
State sources:					
Equalization	67,076,082	67,591,718	60,360,383	66,646,380	68,317,321
Special education	2,836,346	3,383,803	3,436,793	3,417,938	4,794,141
Transportation	1,050,152	1,358,850	1,378,406	1,307,484	1,361,724
Career/technical education	514,227	710,613	504,064	556,774	556,774
ELPA	268,589	254,348	283,011	283,011	140,131
Gifted and talented	179,837	180,188	163,830	163,830	161,897
At-risk	34,930	34,589	37,167	-	-
Full-day kindergarten capital grant	-	255,156	-	-	-
Total state revenue	71,960,163	73,769,265	66,163,654	72,375,417	75,331,988
Federal sources:					
Grants	727,180	342,095	825,650	300,000	300,000
Total federal revenue	727,180	342,095	825,650	300,000	300,000
Total Revenues	158,974,479	164,862,484	159,059,095	165,044,259	169,889,731
Total funds available	\$192,460,624	\$192,585,338	\$187,780,666	\$185,972,467	\$207,865,042

LITTLETON PUBLIC SCHOOLS

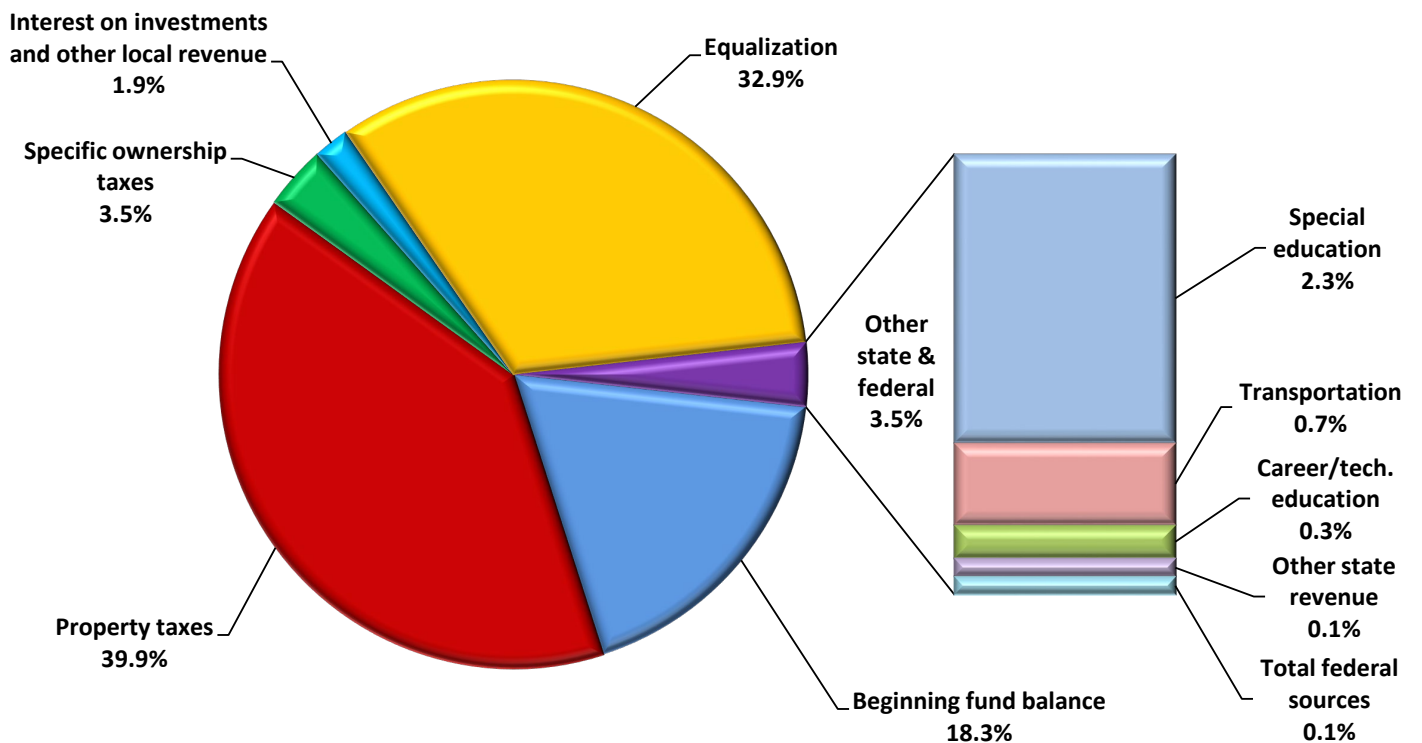
Littleton, Colorado

GENERAL FUND REVENUE GRAPHS

2022–2023 Revenue Components Per Student
(Based on Total Enrollment of 13,524)



2022–2023 General Fund—Total Funds Available

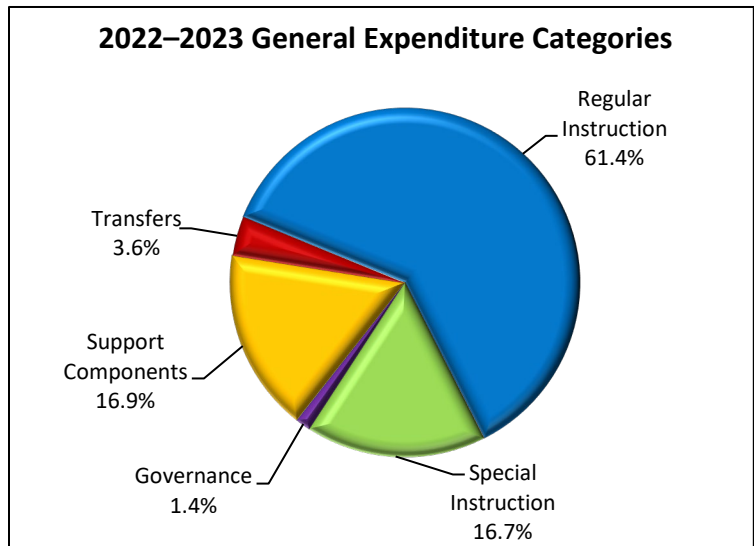


LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

GENERAL FUND—EXPENDITURES OVERVIEW

The General Fund is the district’s general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. Expenditures in this fund include all costs associated with the daily operations of the district, and they are allocated first by department and/or location, which identify specific uses such as regular education, transportation, or maintenance. The district divides departments into five general categories as shown in the chart to the right.



Expenditures by Service Area

Within the general expenditure categories, expenditures are arranged into service areas that further distinguish the types of expenditures that occur within each.

- Regular Instruction includes expenditures for preschool and elementary schools, charter schools, middle schools, high schools, and districtwide fees and gifts. The expenditures consist of not only the costs associated with education of students but also the general costs of running the various buildings that house the students. Overall, in fiscal year 2022–2023, regular instruction accounts for 60.1 percent of staffing and 61.4 percent of total expenditures in the General Fund.
- Special Instruction includes expenditures for special education and career and technical education. These expenditures are comprised of not only the costs for the programs offered for students identified as having a disability and who meet state and federal eligibility requirements but also the costs for the many vocational programs the district offers for Grades 6–12. In fiscal year 2022–2023, special instruction accounts for 21.1 percent of staffing and 16.7 percent of total expenditures in the General Fund.
- Governance pertains to the expenditures of the district’s Board and Superintendent. These expenditures include expenses for strategic planning, community relations and communications services, organizational improvements, and supervision of mandates. This service area accounts for 0.4 percent of General Fund staffing and 1.4 percent of the total budgeted expenditures in fiscal year 2022–2023.
- Support Components encompass expenditures related to the centralized departments of the district that contribute to the overall efficient function of the district. These service areas are Learning Services; Human Resource Services; Safety, Security, and Operations; Transportation Services; Information and Technology Services; and Financial Services. Together, they account for the remaining 18.4 percent of General Fund staffing along with 16.9 percent of the budgeted expenditures.
- Transfers are not an actual service area, although they do comprise 3.6 percent of the budgeted 2022–2023 expenditures. In order to provide sufficient operating resources in other district funds, the General Fund supplements them in the form of transfers. The Risk Management Fund will receive a transfer of \$3,000,000 and Capital Projects Fund will receive \$750,000. This

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

GENERAL FUND—EXPENDITURES OVERVIEW (continued)

provides capital for general district insurance needs, annual equipment leases, and vehicle purchases. The Nutrition Services fund will receive \$150,000 to support student needs. Additionally, the General Fund will provide \$2,112,194 to the Student Athletic, Activities, and Clubs Fund in support of the many district-sponsored extracurricular activities in which students participate. This is equivalent to 54.0 percent of the total budgeted revenues in that fund.

Expenditures by Object

Within each service area, expenditures are further categorized by objects which are used to describe the general service or commodity obtained as the result of the expenditures.

- Salaries and wages are the amounts paid for personnel services rendered by both permanent and temporary school district employees, including personnel substituting for those in permanent positions. Salaries and wages account for 61.1 percent of budgeted 2022–2023 expenditures.
- Employee benefits are the amounts paid by the school district on behalf of employees. They include life and disability insurance, Medicare, Colorado Public Employees Retirement Association (PERA) retirement contributions, and health, dental, and vision insurances. In fiscal year 2022–2023, the district has allocated 21.1 percent of budgeted expenditures for benefits.
- Purchased services are services which by their nature can only be performed by individuals or companies with specialized skills and knowledge. They may or may not result in an actual product, but regardless, a service has been performed for the district. Purchased services account for 4.2 percent of the district’s 2022–2023 budgeted expenditures.
- Contracts with charter schools are considered a purchased service; however, the district shows it as a separate line item because it is a material amount. This contracted expenditure specifically reflects the revenues the district collects from the School Finance Act and the various mill levy overrides on behalf of the district’s two charter schools. These contracts account for 5.9 percent of the district’s budgeted expenditures in fiscal year 2022–2023.
- Supplies and materials reflect amounts paid for any items that are consumed, worn out, or that deteriorate through use or items that lose their identity through fabrication or incorporation into different or more complex units or substances. This includes general supplies, energy expenditures, books and periodicals, and electronic media materials. In the 2022–2023 budget, supplies and materials account for 3.7 percent of planned expenditures.
- Capital outlay refers to expenditures for the acquisition of capital assets, improvements to grounds, and the purchase of higher-cost equipment. The majority of the district’s capital outlay purchases occur in the district’s Capital Projects Fund, Building Fund, and Operations and Technology Fund, so this particular object accounts for only 0.4 percent of the 2022–2023 budgeted General Fund expenditures.
- Other expenditures are the amounts paid for goods and services not otherwise classified in the other object categories. This includes dues and fees, interest expenditures for debt, and internal services accounts, such as transportation for field trips and printing services. Because of the internal service accounts, this budgeted item is typically expressed as a negative expense.
- Transfers to other funds account for the revenue resources the district transfers from the General Fund to other funds. Together with the other expenditures object category, this accounts for the remaining 3.6 percent of the 2022–2023 budgeted expenditures.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GENERAL FUND
EXPENDITURES BY SERVICE AREA

	<u>2018–2019</u> <u>Actual</u>	<u>2019–2020</u> <u>Actual</u>	<u>2020–2021</u> <u>Actual</u>	<u>2021–2022</u> <u>Budget</u>	<u>2022–2023</u> <u>Budget</u>
Regular Instruction					
Elementary Schools and Preschool	\$37,615,059	\$37,583,183	\$35,894,353	\$37,531,549	\$37,675,972
Charter Schools	8,451,225	9,420,242	8,726,428	9,039,706	9,689,329
Middle Schools	19,721,560	18,246,155	18,444,028	17,911,142	18,851,569
High Schools	33,871,360	32,889,886	33,617,935	32,614,254	33,392,929
Districtwide Fees and Gifts	-	-	-	2,200,000	2,150,000
Subtotal	<u>99,659,204</u>	<u>98,139,466</u>	<u>96,682,744</u>	<u>99,296,651</u>	<u>101,759,799</u>
Special Instruction					
Special Education	23,095,733	23,825,473	24,588,699	24,517,613	25,501,281
Career and Technical Education	1,353,580	1,341,179	596,537	1,113,027	2,214,548
Subtotal	<u>24,449,313</u>	<u>25,166,652</u>	<u>25,185,236</u>	<u>25,630,640</u>	<u>27,715,829</u>
Governance					
Governance	1,938,061	2,039,776	2,094,546	2,157,340	2,308,809
Subtotal	<u>1,938,061</u>	<u>2,039,776</u>	<u>2,094,546</u>	<u>2,157,340</u>	<u>2,308,809</u>
Support Components at ESC					
Learning Services	11,617,960	10,899,797	12,042,907	11,320,563	11,751,227
Safety, Security, and Operations ^Ω	5,297,492	5,322,505	3,669,842	1,005,147	1,258,243
Human Resource Services	2,180,999	2,310,317	2,248,672	2,888,889	2,717,297
Transportation Services	6,241,816	6,460,733	6,017,999	6,629,220	6,741,590
Information and Technology Services	5,299,797	4,497,663	3,315,879	4,061,372	3,493,280
Financial Services	1,768,597	1,657,613	1,801,485	2,236,428	1,998,385
Subtotal	<u>32,406,661</u>	<u>31,148,628</u>	<u>29,096,784</u>	<u>28,141,619</u>	<u>27,960,022</u>
Transfers	6,284,531	7,369,246	5,061,586	4,916,302	6,012,194
Subtotal, expenditures and transfers	<u>164,737,770</u>	<u>163,863,768</u>	<u>158,120,896</u>	<u>160,142,552</u>	<u>165,756,653</u> ★
Fund Balance	<u>-</u>	<u>-</u>	<u>-</u>	<u>25,829,915</u>	<u>42,108,389</u>
Total Appropriation	<u>\$164,737,770</u>	<u>\$163,863,768</u>	<u>\$158,120,896</u>	<u>\$185,972,467</u>	<u>\$207,865,042</u>

Ω The name of the department was changed from Operations, Maintenance, and Construction effective July 1, 2021, due to the creation of the Operations and Technology Fund.

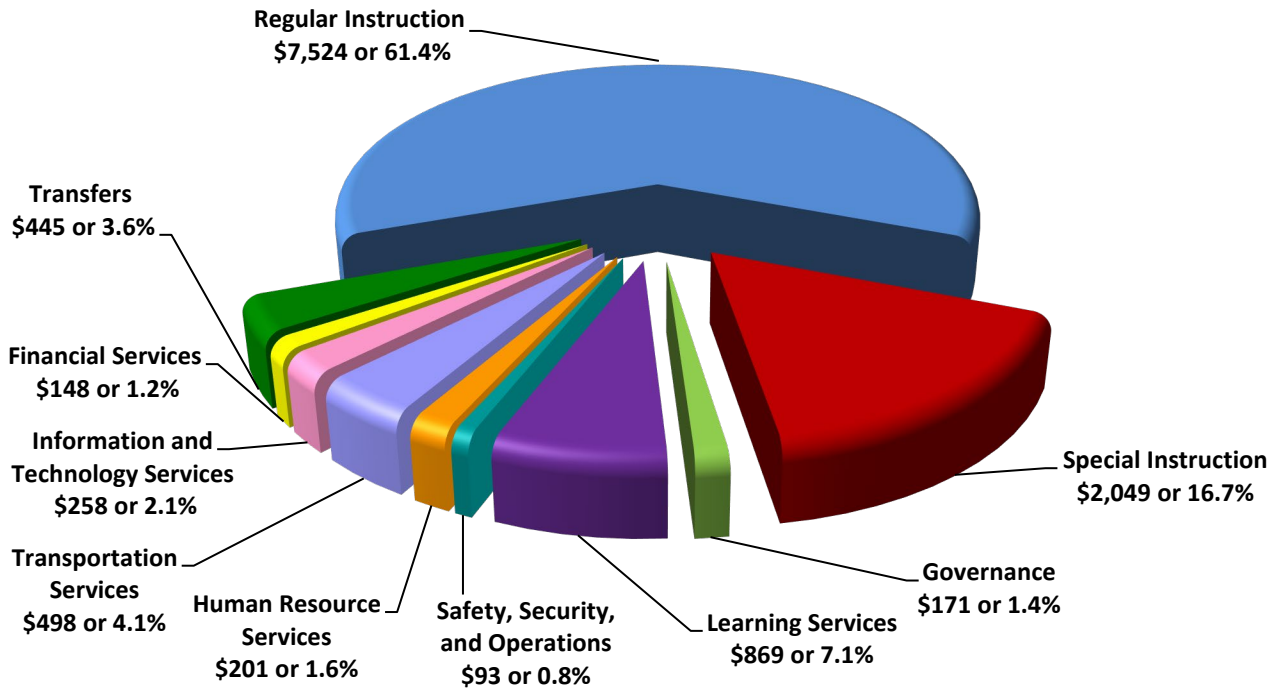
★ Includes budgeted one-time spending of \$2.0 million approved by the Board.

LITTLETON PUBLIC SCHOOLS

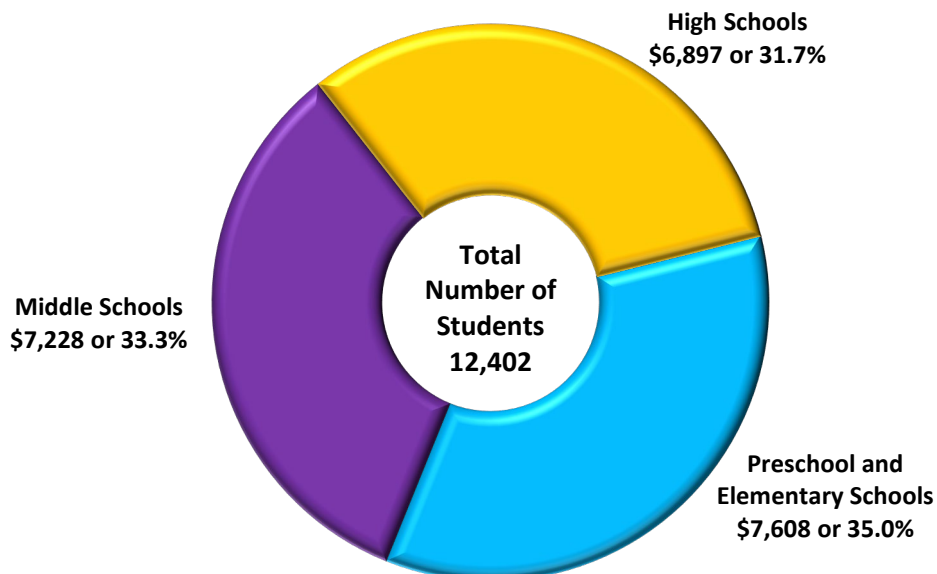
Littleton, Colorado

GENERAL FUND EXPENDITURES GRAPHS

2022–2023 Expenditures by Service Area Per Student
(Based on Total Enrollment of 13,524)



2022–2023 Regular Instruction Per-Pupil Expenditures by Level
(Number of Students Net of Charter Schools, Other Programs, and Districtwide Fees and Gifts)



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GENERAL FUND
2022–2023 BUDGET BY EXPENDITURE CATEGORY

	<u>Salaries and Wages</u>	<u>Employee Benefits</u>	<u>Purchased Services</u>	<u>Supplies/ Materials</u>
Regular Instruction				
Elementary Schools and Preschool	\$27,509,574	\$9,433,091	\$179,986	\$481,907
Charter Schools	-	-	9,689,329	-
Middle Schools	13,946,402	4,517,630	54,337	300,928
High Schools	24,400,291	8,037,560	216,243	709,605
Districtwide Fees and Gifts	-	-	-	1,900,000
Subtotals	<u>65,856,267</u>	<u>21,988,281</u>	<u>10,139,895</u>	<u>3,392,440</u>
Special Instruction				
Special Education	17,179,926	6,343,303	1,519,853	80,950
Career and Technical Education	<u>1,493,809</u>	<u>476,493</u>	<u>156,396</u>	<u>52,100</u>
Subtotal	<u>18,673,735</u>	<u>6,819,796</u>	<u>1,676,249</u>	<u>133,050</u>
Governance	<u>778,350</u>	<u>266,011</u>	<u>1,165,799</u>	<u>38,795</u>
Support Components at ESC				
Learning Services	6,649,471	2,153,391	1,213,401	1,696,614
Safety, Security, and Operations	863,108	309,685	60,747	10,343
Human Resource Services	1,637,315	510,642	537,240	25,500
Transportation Services	3,924,651	1,894,394	449,675	713,220
Information and Technology Services	1,757,848	628,712	1,006,513	88,700
Financial Services	<u>1,170,396</u>	<u>421,842</u>	<u>426,401</u>	<u>18,746</u>
Subtotal	<u>16,002,789</u>	<u>5,918,666</u>	<u>3,693,977</u>	<u>2,553,123</u>
Transfers	-	-	-	-
Subtotal, expenditures and transfers	<u>101,311,141</u>	<u>34,992,754</u>	<u>16,675,920</u>	<u>6,117,408</u>
Fund Balance	-	-	-	-
Total Appropriation	<u><u>\$101,311,141</u></u>	<u><u>\$34,992,754</u></u>	<u><u>\$16,675,920</u></u>	<u><u>\$6,117,408</u></u>

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GENERAL FUND
2022–2023 BUDGET BY EXPENDITURE CATEGORY
(continued)

	<u>Capital Outlay</u>	<u>Other Expenses</u>	<u>Transfers and Fund Balance</u>	<u>Grand Totals</u>
Regular Instruction				
Elementary Schools and Preschool	\$22,500	\$48,914	\$ -	\$37,675,972
Charter Schools	-	-	-	9,689,329
Middle Schools	24,680	7,592	-	18,851,569
High Schools	12,380	16,850	-	33,392,929
Districtwide Fees and Gifts	250,000	-	-	2,150,000
Subtotals	<u>309,560</u>	<u>73,356</u>	-	<u>101,759,799</u>
Special Instruction				
Special Education	115,745	261,504	-	25,501,281
Career and Technical Education	31,100	4,650	-	2,214,548
Subtotal	<u>146,845</u>	<u>266,154</u>	-	<u>27,715,829</u>
Governance	<u>2,000</u>	<u>57,854</u>	-	<u>2,308,809</u>
Support Components at ESC				
Learning Services	20,150	18,200	-	11,751,227
Safety and Security Operations	14,000	360	-	1,258,243
Human Resource Services	5,000	1,600	-	2,717,297
Transportation Services	9,000	(249,350)	-	6,741,590
Information and Technology Services	10,828	679	-	3,493,280
Financial Services	3,000	(42,000)	-	1,998,385
Subtotal	<u>61,978</u>	<u>(270,511) ❖</u>	-	<u>27,960,022</u>
Transfers	-	-	6,012,194	6,012,194
Subtotal, expenditures and transfers	<u>520,383</u>	<u>126,853</u>	<u>6,012,194</u>	<u>165,756,653</u> ★
Fund Balance	<u>-</u>	<u>-</u>	<u>42,108,389</u>	<u>42,108,389</u>
Total Appropriation	<u><u>\$520,383</u></u>	<u><u>\$126,853</u></u>	<u><u>\$48,120,583</u></u>	<u><u>\$207,865,042</u></u>

❖ Includes credits for internal service revenues for field trip transportation and other indirect costs.

★ Includes budgeted one-time spending of \$2.0 million approved by the Board.

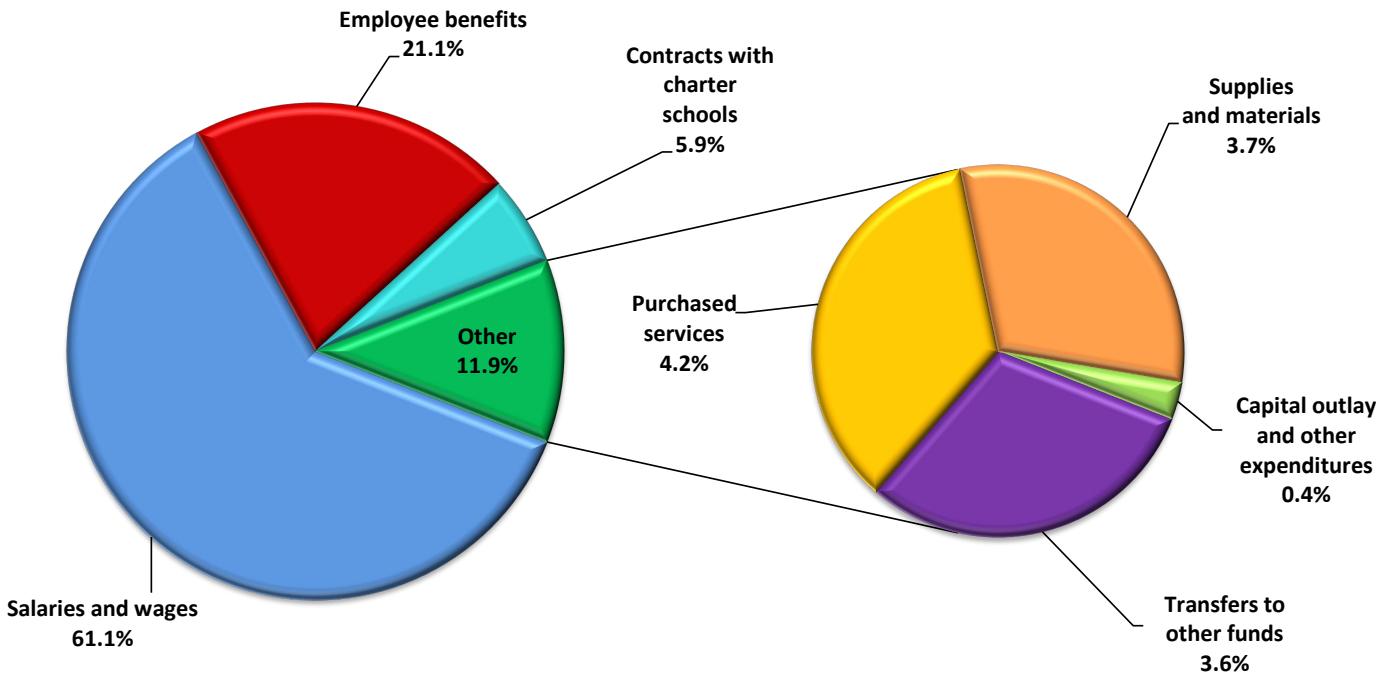
LITTLETON PUBLIC SCHOOLS Littleton, Colorado

GENERAL FUND EXPENDITURES BY OBJECT

	2018–2019 <u>Actual</u>	2019–2020 <u>Actual</u>	2020–2021 <u>Actual</u>	2021–2022 <u>Budget</u>	2022–2023 <u>Budget</u>
Salaries and wages	\$97,285,865	\$96,745,218	\$95,454,590	\$97,572,679	\$101,311,141
Employee benefits	31,999,125	33,205,070	33,421,975	34,421,146	34,992,754
Purchased services	10,864,879	9,685,348	9,020,474	7,670,996	6,986,591
Contracts with charter schools	8,451,225	9,420,242	8,726,428	9,039,706	9,689,329
Supplies and materials	8,371,640	6,249,029	5,778,315	5,603,659	6,117,408
Capital outlay	1,438,589	998,951	367,758	845,203	520,383
Other expenditures	41,916	190,664	289,770	72,861	126,853
Transfers to other funds	6,284,531	7,369,246	5,061,586	4,916,302	6,012,194
Total Expenditures	<u>\$164,737,770</u>	<u>\$163,863,768</u>	<u>\$158,120,896</u>	<u>\$160,142,552</u>	<u>\$165,756,653</u> ★

★ Includes budgeted one-time spending of \$2.0 million approved by the Board.

2022–2023 Budgeted Expenditures by Object



LITTLETON PUBLIC SCHOOLS

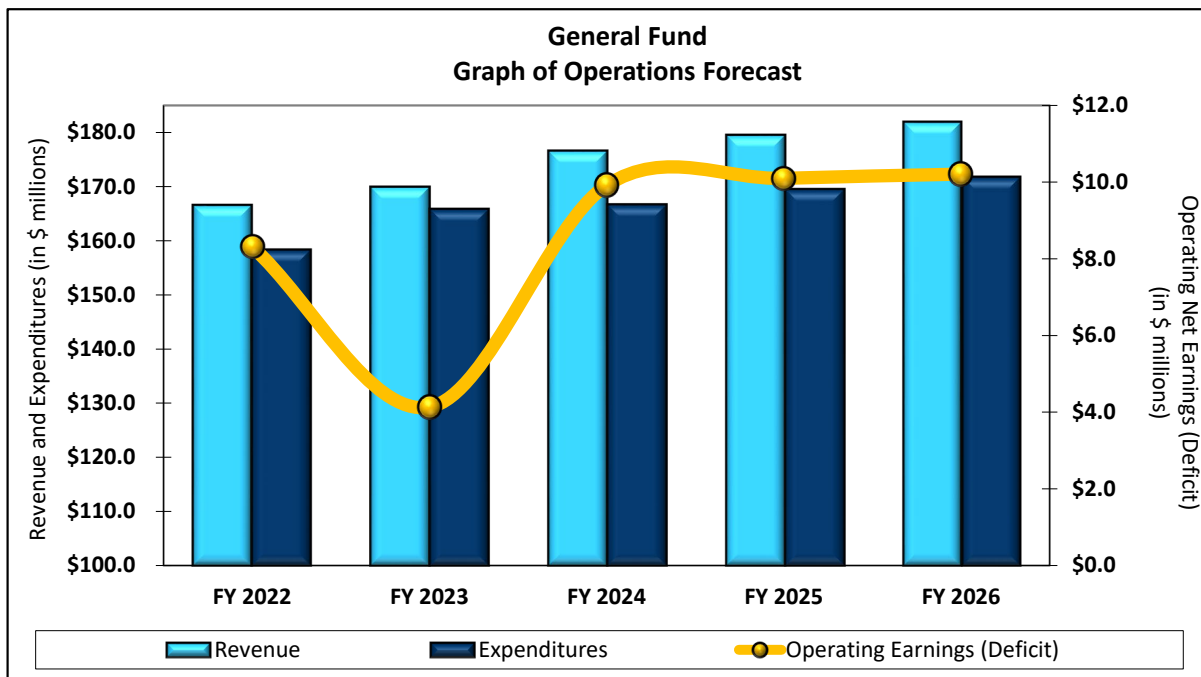
Littleton, Colorado

GENERAL FUND—FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

	2021–2022 <u>Estimated</u>	2022–2023 <u>Budget</u>	2023–2024 <u>Forecast</u>	2024–2025 <u>Forecast</u>	2025–2026 <u>Forecast</u>
Beginning Fund Balance	\$29,659,770	\$37,975,311	\$42,108,389	\$52,024,255	\$62,123,186
Revenue:					
Property taxes	83,266,221	82,935,206	85,716,319	86,884,386	89,862,959
Specific ownership taxes	7,425,514	7,314,131	7,314,131	7,314,131	7,314,131
Interest income	15,000	140,000	140,131	140,131	140,131
Other local income	3,850,460	3,559,150	3,784,715	3,784,715	3,784,715
State/Federal revenue	71,787,099	75,631,988	79,248,083	81,020,404	80,429,283
Transfers in	242,117	309,256	309,256	309,256	309,256
Total revenues	<u>166,586,411</u>	<u>169,889,731</u>	<u>176,512,635</u>	<u>179,453,023</u>	<u>181,840,475</u>
Expenditures:					
Salaries and wages	95,090,851	99,271,141	99,271,141 ❖	99,271,141 ❖	99,271,141 ❖
Employee benefits	32,957,852	34,992,754	36,207,022	37,542,717	39,011,982
Purchased services	8,136,510	6,986,591	7,126,323	7,268,849	7,414,226
Contract with charter schools	9,408,500	9,689,329	10,287,768	10,635,376	10,863,260
Supplies and materials	4,295,404	6,117,408	6,231,872	6,348,625	6,467,713
Capital outlay	737,651	520,383	530,791	541,407	552,235
Other expenditures	261,467	126,853	126,853	126,853	126,853
One-time major expenditures	2,311,500	2,040,000 ★	-	-	-
Transfers out	5,071,135	6,012,194	6,814,999	7,619,124	7,924,602
Total expenditures	<u>158,270,870</u>	<u>165,756,653</u>	<u>166,596,769</u>	<u>169,354,092</u>	<u>171,632,012</u>
Ending Fund Balance	<u>\$37,975,311</u>	<u>\$42,108,389</u>	<u>\$52,024,255</u>	<u>\$62,123,186</u>	<u>\$72,331,649</u>

★ Includes budgeted one-time spending of \$2.0 million approved by the Board.

❖ Salary schedule advancement costs have not been included in the forecasting model.



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

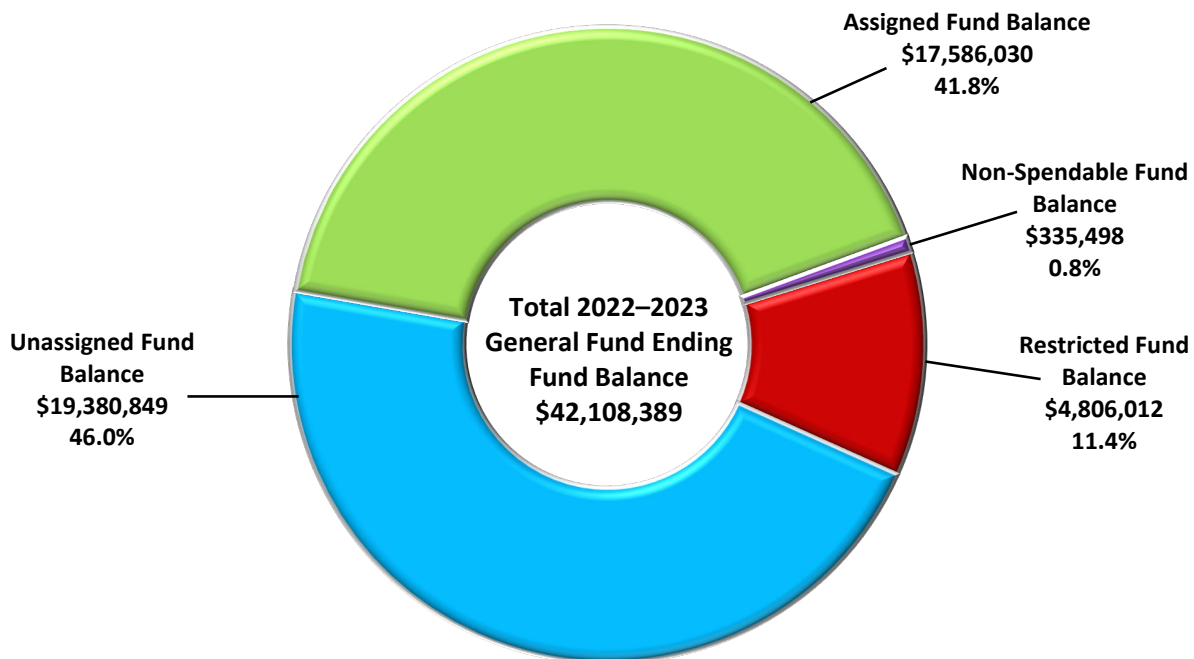
BUDGETED YEAR-END FUND BALANCE POSITION AS OF JUNE 30, 2023

	Budgeted
Beginning Fund Balance June 30, 2022	\$37,975,311
Budgeted Revenue	169,889,731
Budgeted Expenditures	165,756,653
Budgeted Ending Fund Balance June 30, 2023	\$42,108,389

Composition of Budgeted Fund Balance as of June 30, 2023

		Percent of General Fund Revenue
Unassigned Fund Balances:		
For Fiscal Stability	\$11,370,829	6.7%
Per Board Policy ✓	8,010,020	5.0%
Restricted, Committed, and Assigned Fund Balances:		
Restricted—TABOR Emergency Reserve	4,806,012	3.0%
Assigned—EPIC campus and new school startup	12,026,030	7.1%
Assigned—Encumbrances and Carry Forwards	5,560,000	3.3%
Non-Spendable Fund Balances:		
Inventory and Prepays	335,498	0.2%
Total Fund Balance	\$42,108,389	24.8%

✓ Board of Education policy DB - Annual Budget requires the district to maintain an unassigned fund balance equivalent to 5.0 percent of the district's current fiscal year General Fund revenue budget, excluding charter school revenues.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GENERAL FUND
EXPENDITURES BUDGET DETAIL INTRODUCTION AND OVERVIEW

The following budget detail will allow interested readers to compare five years of expenditures on a more detailed level. Information on revenues can be found in the budget summary section. A summary page is presented for each category followed by the detailed pages included in that category. The budget detail is grouped into the following categories:

<u>Budget Detail Category</u>	<u>Initial Page</u>
Elementary Schools and Preschool	86
Middle Schools	103
High Schools	109
Special Instruction	116
Governance	121
Support Components	123

Instruction budgets at the elementary, middle, and high school levels include teachers, aides, instructional supplies, librarians, counselors, and office of the principal. Costs which are incurred to operate the school but managed centrally for cost effectiveness, i.e., information and technology services, human resources, etc., are summarized in the support components section.

The traditional line-item budget format continues to be prepared because it conforms to the format used by the CDE. The traditional budget format and the budget detail are identical in terms of the total amount. The traditional line-item budget is available for review in the offices of Financial Services.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

ELEMENTARY SCHOOLS AND PRESCHOOL SUMMARY

Elementary education in the district is conducted at eleven learning sites and includes Grades K–5. The elementary learning sites are Centennial, East, Field, Ford, Gaskill, Hopkins, Lenski, Moody, Runyon, Sandburg, and Wilder.

Preschool education at The Village in is conducted at two learning sites for 13 Colorado Preschool Program (CPP) children, 86 children with disabilities, and 26 children who are enrolled as CPP with disabilities.

Per Colorado Revised Statute, 990 hours for full-time kindergarten and Grades 1–5 are the minimum scheduled hours required per year. At LPS, kindergarten and Grades 1–5 are primarily scheduled for 1,047.60 hours. Centennial and Field have increased instructional time.

Subject areas taught at the elementary level include:

Language Arts—Instruction in reading, writing, speaking, and listening/viewing skills and strategies.

Mathematics—Operations with whole numbers, decimals, fractions, money, time, geometric shapes (two- and three-dimensional), measurement (linear, weight, and volume), perimeter, area, graphing, problem solving, and communication.

Science—Earth science, life science/ecology, physical science.

Social Studies—U.S. history is the major theme and incorporates general study of U.S. history and geography concepts as well as Littleton/Centennial and Colorado geography and history.

Computers—Using computers to learn and produce work by gathering information, word processing, and connecting with others.

Health—Accident prevention and safety, community health, consumer health, environmental health, personal health, disease prevention and control, substance use and abuse, and family life.

Music—Rhythm, melody, harmony, form, expression, and music reading.

Physical Education—Instruction and application of knowledge and skills in physical fitness, movement, sports/games/recreation, and sportsmanship/citizenship.

Visual Arts—Concepts and skills in communication, history and culture, aesthetics, cognitive process, media, technique and production, and safety.

Gifted and Talented—Gifted and talented education in the district identifies needs and programs for individual academic growth and assesses the effectiveness of a differentiated curriculum.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

ELEMENTARY SCHOOLS AND PRESCHOOL

	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2022–2023 Budget
Expenditures by School:					
The Village Preschools	\$1,674,390	\$1,692,109	\$1,028,833	\$1,128,584	\$1,564,974
Centennial Academy of Fine Arts	3,905,835	3,768,080	3,434,611	3,502,003	3,065,803
East Elementary	2,461,514	2,375,131	2,386,675	2,306,424	2,042,758
Eugene Field Elementary	2,792,677	2,789,848	2,806,910	2,745,774	2,717,528
Dr. Justina Ford Elementary	194,141	82,615	170,674	3,525,591	4,515,345
Gudy Gaskill Elementary	3,474,561	3,547,768	3,089,455	-	4,151,206
Highland Elementary	2,228,187	2,176,774	2,051,166	2,868,678	-
Mark Hopkins Elementary	2,030,828	1,971,894	1,944,846	2,232,230	2,404,472
Lois Lenski Elementary	3,036,709	3,114,690	3,065,359	3,257,314	3,779,098
Ralph Moody Elementary	2,462,053	2,347,178	2,317,093	2,344,677	2,560,242
Peabody Elementary	2,468,171	2,355,950	2,363,103	1,741,440	-
Damon Runyon Elementary	2,607,126	2,748,974	2,857,704	2,825,704	3,290,777
Carl Sandburg Elementary	2,879,442	2,936,654	2,838,797	3,316,214	3,752,042
Mark Twain Elementary	1,978,864	2,032,711	1,995,605	2,017,639	-
Laura Ingalls Wilder Elementary	3,420,561	3,642,807	3,543,522	3,719,277	3,831,727
Total expenditures	<u>\$37,615,059</u>	<u>\$37,583,183</u>	<u>\$35,894,353</u>	<u>\$37,531,549</u>	<u>\$37,675,972</u>
Expenditures by Object:					
Salaries and wages	\$26,149,161	\$26,167,960	\$25,083,377	\$27,185,035	\$27,509,574
Employee benefits	8,549,385	9,029,490	8,786,243	9,589,537	9,433,091
Purchased services	739,940	744,714	515,762	139,315	179,986
Supplies and materials	1,789,225	1,481,103	1,449,493	546,729	481,907
Capital outlay	246,663	56,691	36,725	21,250	22,500
Other expenditures	140,685	103,225	22,753	49,683	48,914
Total expenditures	<u>\$37,615,059</u>	<u>\$37,583,183</u>	<u>\$35,894,353</u>	<u>\$37,531,549</u>	<u>\$37,675,972</u>
Personnel (full-time equivalents):					
Administrators	16.63	17.00	16.70	23.00	22.00
Clerical	27.65	27.25	26.90	26.91	24.52
Custodians	35.50	33.89	17.35	0.14	-
Paraprofessionals	84.57	94.96	94.46	93.78	95.42
Teachers	291.74	301.31	287.76	277.24	271.72
Total personnel	<u>456.09</u>	<u>474.41</u> €	<u>443.17</u>	<u>421.07</u>	<u>413.66</u>
Number of Students Served*	<u>5,769</u>	<u>5,579</u>	<u>4,292</u> ★	<u>4,955</u>	<u>4,952</u>

* Number of students served does not include students in any program or charter school not specifically referenced on this page.

€ In 2019–2020 the district implemented full-day kindergarten.

★ Includes preschool and elementary school level students who were enrolled in the Preschool Online Temporary School (POTS) and Temporary Online Program for Students (TOPS) during the COVID-19 pandemic.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

THE VILLAGE PRESCHOOLS

NORTH LOCATION

1907 W. Powers Ave., Littleton, CO 80120
(303) 347-6985

HIGHLAND ELEMENTARY LOCATION

711 E. Euclid Ave., Centennial, CO 80121
(303) 347-4525

	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2022–2023 Budget
Expenditures:					
Salaries and wages	\$1,033,701	\$1,043,895	\$650,840	\$715,553	\$986,473
Employee benefits	416,500	440,852	279,447	355,427	498,200
Purchased services	40,439	54,872	24,085	9,221	13,837
Supplies and materials	110,932	89,823	72,934	13,950	22,900
Capital outlay	-	-	-	-	-
Other expenditures	72,818	62,667	1,527	34,433	43,564
Total expenditures	\$1,674,390	\$1,692,109	\$1,028,833	\$1,128,584	\$1,564,974 €
Personnel (full-time equivalents):					
Administrators	0.63	1.00	0.70	1.00	1.00
Clerical	3.52	3.94	4.41	1.79	4.03
Custodians	2.00	2.38	1.25	-	-
Paraprofessionals	28.01	29.77	25.20	21.41	24.09
Teachers	0.25	0.51	0.27	0.48	0.66
Total personnel	34.41	37.60	31.83	24.68	29.78 €
Number of Students Served	336	312	179	225	211

€ Increased expenditures and staffing reflective of the mid-year addition of classrooms at both locations to meet the needs of newly enrolled students along with increased support staffing to maintain student/teacher ratio requirements.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

CENTENNIAL ACADEMY of FINE ARTS EDUCATION

3306 W. Berry Ave., Littleton, CO 80123
(303) 347-4425

	2018–2019	2019–2020	2020–2021	2021–2022	2022–2023
	Actual	Actual	Actual	Budget	Budget
Expenditures:					
Salaries and wages	\$2,714,640	\$2,703,879	\$2,411,905	\$2,570,766	\$2,248,850
Employee benefits	852,343	893,820	831,929	872,459	756,579
Purchased services	75,466	43,932	48,947	15,575	18,125
Supplies and materials	193,536	122,470	136,688	39,953	38,999
Capital outlay	62,856	999	3,738	2,500	2,500
Other expenditures	6,994	2,980	1,404	750	750
Total expenditures	\$3,905,835	\$3,768,080	\$3,434,611	\$3,502,003	\$3,065,803
Personnel (full-time equivalents):					
Administrators	2.00	2.00	2.00	2.00	2.00
Clerical	1.96	1.96	2.08	2.08	1.98
Custodians	2.50	2.50	1.44	-	-
Paraprofessionals	6.46	5.90	5.69	6.18	6.23
Teachers	30.40	30.87	28.33	25.14	21.40
Total personnel	43.32	43.23	39.54	35.40	31.61
Number of Students Served	533	498	368	373	367



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

EAST ELEMENTARY SCHOOL

5993 S. Fairfield St., Littleton, CO 80120

(303) 347-4450

	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2022–2023 Budget
Expenditures:					
Salaries and wages	\$1,709,622	\$1,695,495	\$1,635,341	\$1,669,504	\$1,520,179
Employee benefits	544,902	561,110	601,703	581,010	490,838
Purchased services	49,647	33,914	36,098	8,425	8,425
Supplies and materials	104,958	82,526	112,422	47,085	22,916
Capital outlay	48,780	-	-	-	-
Other expenditures	3,605	2,086	1,111	400	400
Total expenditures	\$2,461,514	\$2,375,131	\$2,386,675	\$2,306,424	\$2,042,758
Personnel (full-time equivalents):					
Administrators	2.00	2.00	2.00	2.00	2.00
Clerical	2.02	2.02	1.77	1.77	1.75
Custodians	2.25	1.38	1.15	-	-
Paraprofessionals	5.69	6.82	5.48	3.94	3.17
Teachers	18.50	18.20	16.90	16.70	14.50
Total personnel	30.46	30.42	27.30	24.41	21.42
Number of Students Served	282	282	193	201	199



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

EUGENE FIELD ELEMENTARY

5402 S. Sherman Way, Littleton, CO 80121

(303) 347-4475

	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2022–2023 Budget
Expenditures:					
Salaries and wages	\$1,964,232	\$1,948,307	\$1,941,093	\$1,982,522	\$1,985,588
Employee benefits	641,793	663,508	687,936	691,528	688,207
Purchased services	47,378	65,656	49,226	12,575	15,625
Supplies and materials	119,284	107,288	127,056	57,649	27,708
Capital outlay	15,695	1,180	500	1,000	-
Other expenditures	4,295	3,909	1,099	500	400
Total expenditures	\$2,792,677	\$2,789,848	\$2,806,910	\$2,745,774	\$2,717,528
Personnel (full-time equivalents):					
Administrators	2.00	2.00	2.00	2.00	2.00
Clerical	2.00	2.00	2.00	2.00	2.00
Custodians	3.00	3.00	1.50	-	-
Paraprofessionals	4.49	5.27	4.64	5.55	6.28
Teachers	20.54	20.51	18.81	19.70	19.16
Total personnel	32.03	32.78	28.95	29.25	29.44
Number of Students Served	281	289	208	279	291



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

DR. JUSTINA FORD ELEMENTARY

7300 S. Clermont Dr., Centennial, CO 80122
(303) 347-4400

	<u>2018–2019</u> Actual	<u>2019–2020</u> Actual	<u>2020–2021</u> Actual	<u>2021–2022</u> Budget	<u>2022–2023</u> Budget
Expenditures:					
Salaries and wages	\$74,235	\$3,765	\$118,904	\$2,565,208	\$3,259,489
Employee benefits	21,846	1,518	38,545	882,135	1,164,714
Purchased services	23,895	46,629	10,715	11,475	15,689
Supplies and materials	74,165	30,703	1,529	64,273	75,453
Capital outlay	-	-	899	-	-
Other expenditures	-	-	82	2,500	-
Total expenditures	<u><u>\$194,141</u></u>	<u><u>\$82,615</u></u>	<u><u>\$170,674</u></u>	<u><u>\$3,525,591</u></u> €	<u><u>\$4,515,345</u></u> ★
Personnel (full-time equivalents):					
Administrators	-	-	-	2.00	2.00
Clerical	0.60	-	-	1.88	1.88
Custodians	2.00	1.50	-	-	-
Paraprofessionals	-	-	-	5.76	7.27
Teachers	-	-	-	28.00	37.00
Total personnel	<u><u>2.60</u></u>	<u><u>1.50</u></u>	<u><u>-</u></u>	<u><u>37.64</u></u> €	<u><u>48.15</u></u> ★
Number of Students Served	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>653</u></u> €	<u><u>700</u></u>

€ Dr. Justina Ford Elementary replaced the Ames Facility and opened in August 2021. Prior year information reflects expenditures associated with the Ames Facility prior its to closure and subsequent demolition in 2019.

★ Increased expenditures and staffing reflective of the mid-year addition of classrooms in the prior year when actual enrollment numbers exceeded projections. In 2022–2023 staffing was adjusted according to what actually occurred.



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

GUDY GASKILL ELEMENTARY SCHOOL

1603 E. Euclid Ave., Centennial, CO 80121
(303) 347-4500

	2018–2019	2019–2020	2020–2021	2021–2022	2022–2023
	Actual	Actual	Actual	Budget	Budget
Expenditures:					
Salaries and wages	\$2,482,036	\$2,523,706	\$2,218,283	\$ -	\$3,144,753
Employee benefits	787,362	844,613	732,931	-	939,516
Purchased services	66,087	65,917	33,700	-	13,425
Supplies and materials	122,466	106,972	102,192	-	51,512
Capital outlay	6,221	-	-	-	1,500
Other expenditures	10,389	6,560	2,349	-	500
Total expenditures	\$3,474,561	\$3,547,768	\$3,089,455	\$ -	\$4,151,206 €
Personnel (full-time equivalents):					
Administrators	1.00	1.00	1.00	-	2.00
Clerical	1.50	1.50	1.50	-	2.00
Custodians	2.75	2.50	1.25	-	-
Paraprofessionals	6.18	6.53	7.46	-	7.31
Teachers	29.16	31.30	29.50	-	29.40
Total personnel	40.59	42.83	40.71	-	40.71 €
Number of Students Served	591	579	414	-	521 €

€ Gudy Gaskill Elementary replaced Franklin Elementary and will open in August 2022. Prior year information reflects expenditures associated with Franklin Elementary prior to its closure in June 2021 and subsequent demolition.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

HIGHLAND ELEMENTARY SCHOOL

711 E. Euclid Ave., Centennial, CO 80121

(303) 347-4525

	<u>2018–2019</u> <u>Actual</u>	<u>2019–2020</u> <u>Actual</u>	<u>2020–2021</u> <u>Actual</u>	<u>2021–2022</u> <u>Budget</u>	<u>2022–2023</u> <u>Budget</u>
Expenditures:					
Salaries and wages	\$1,528,985	\$1,518,930	\$1,433,401	\$2,087,431	\$ -
Employee benefits	495,576	499,684	492,801	736,840	-
Purchased services	40,758	46,291	34,869	7,825	-
Supplies and materials	108,494	106,876	86,584	35,582	-
Capital outlay	52,538	3,546	2,720	1,000	-
Other expenditures	1,836	1,447	791	-	-
Total expenditures	<u><u>\$2,228,187</u></u>	<u><u>\$2,176,774</u></u>	<u><u>\$2,051,166</u></u>	<u><u>\$2,868,678</u></u>	<u><u>\$ -</u></u>
Personnel (full-time equivalents):					
Administrators	1.00	1.00	1.00	2.00	-
Clerical	1.63	1.63	1.63	2.00	-
Custodians	2.50	2.50	1.44	-	-
Paraprofessionals	2.57	3.51	3.16	6.46	-
Teachers	16.05	17.15	16.46	19.65	-
Total personnel	<u><u>23.75</u></u>	<u><u>25.79</u></u>	<u><u>23.69</u></u>	<u><u>30.11</u></u>	<u><u>-</u></u>
Number of Students Served	<u><u>296</u></u>	<u><u>266</u></u>	<u><u>205</u></u>	<u><u>322</u></u>	<u><u>-</u></u>

NOTE: This building closed in June 2022 to facilitate remodeling necessary for the planned merger of the district's two Village Early Childhood Education facilities into one location.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

MARK HOPKINS ELEMENTARY SCHOOL

7171 S. Pennsylvania St., Centennial, CO 80122

(303) 347-4550

	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2022–2023 Budget
Expenditures:					
Salaries and wages	\$1,376,051	\$1,329,987	\$1,341,627	\$1,605,727	\$1,728,676
Employee benefits	467,242	469,881	483,735	582,567	627,571
Purchased services	63,895	75,117	41,904	9,217	6,967
Supplies and materials	113,256	93,820	76,736	34,419	40,958
Capital outlay	7,446	2,057	-	-	-
Other expenditures	2,938	1,032	844	300	300
Total expenditures	\$2,030,828	\$1,971,894	\$1,944,846	\$2,232,230	\$2,404,472
Personnel (full-time equivalents):					
Administrators	1.00	1.00	1.00	1.00	1.00
Clerical	1.50	1.38	1.50	2.00	2.00
Custodians	2.25	2.25	1.19	-	-
Paraprofessionals	3.02	3.02	2.85	8.12	5.23
Teachers	16.82	16.90	17.22	17.50	19.80
Total personnel	24.59	24.55	23.76	28.62	28.03
Number of Students Served	298	292	247	339	358



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

LOIS LENSKI ELEMENTARY SCHOOL

6350 S. Fairfax Way, Centennial, CO 80121

(303) 347-4575

	2018–2019	2019–2020	2020–2021	2021–2022	2022–2023
	Actual	Actual	Actual	Budget	Budget
Expenditures:					
Salaries and wages	\$2,153,020	\$2,198,521	\$2,185,221	\$2,384,155	\$2,800,973
Employee benefits	692,893	751,755	743,679	815,004	912,688
Purchased services	54,766	49,820	41,297	14,375	23,314
Supplies and materials	128,203	110,797	92,041	34,980	34,123
Capital outlay	1,692	-	641	5,000	5,000
Other expenditures	6,135	3,797	2,480	3,800	3,000
Total expenditures	\$3,036,709	\$3,114,690	\$3,065,359	\$3,257,314	\$3,779,098
Personnel (full-time equivalents):					
Administrators	1.00	1.00	1.00	2.00	2.00
Clerical	1.78	1.75	1.88	2.00	2.00
Custodians	2.25	2.25	1.25	-	-
Paraprofessionals	5.40	6.43	7.00	5.46	5.88
Teachers	27.26	28.65	27.70	25.70	29.40
Total personnel	37.69	40.08	38.83	35.16	39.28
Number of Students Served	549	541	446	409	521



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

RALPH MOODY ELEMENTARY SCHOOL @ THE TWAIN FACILITY

6901 S. Franklin St., Centennial, CO 80122

(303) 347-4600

	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2022–2023 Budget
Expenditures:					
Salaries and wages	\$1,707,226	\$1,635,813	\$1,606,888	\$1,707,041	\$1,863,993
Employee benefits	570,800	577,877	578,363	599,600	655,466
Purchased services	32,817	31,430	23,730	5,667	10,481
Supplies and materials	136,877	98,246	103,200	30,419	30,302
Capital outlay	10,857	1,486	1,789	-	-
Other expenditures	3,476	2,326	3,123	1,950	-
Total expenditures	\$2,462,053	\$2,347,178	\$2,317,093	\$2,344,677	\$2,560,242
Personnel (full-time equivalents):					
Administrators	1.00	1.00	1.00	1.00	2.00
Clerical	2.00	2.00	2.00	2.00	2.00
Custodians	2.25	2.25	1.19	-	-
Paraprofessionals	5.37	5.23	5.30	5.51	5.40
Teachers	18.83	17.80	17.61	17.50	17.90
Total personnel	29.45	28.28	27.10	26.01	27.30
Number of Students Served	324	322	242	262	261

NOTE: Moody Elementary was closed June 30, 2022, to facilitate the demolition of the structure in conjunction with the Building Fund project to replace the facility. Moody Elementary will be temporarily relocated to the Twain Facility until the new Little Raven Elementary is opened in August 2023.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

PEABODY FACILITY

3128 E. Maplewood Ave., Centennial, CO 80121
(303) 347-4625

	<u>2018–2019</u> Actual	<u>2019–2020</u> Actual	<u>2020–2021</u> Actual	<u>2021–2022</u> Budget	<u>2022–2023</u> Budget
Expenditures:					
Salaries and wages	\$1,732,635	\$1,634,285	\$1,638,149	\$1,247,443	\$ -
Employee benefits	575,972	588,687	591,740	466,521	-
Purchased services	28,558	31,260	34,787	3,967	-
Supplies and materials	107,919	98,403	96,158	21,759	-
Capital outlay	20,148	1,041	830	1,750	-
Other expenditures	2,939	2,274	1,439	-	-
Total expenditures	<u><u>\$2,468,171</u></u>	<u><u>\$2,355,950</u></u>	<u><u>\$2,363,103</u></u>	<u><u>\$1,741,440</u></u>	<u><u>\$ -</u></u>
Personnel (full-time equivalents):					
Administrators	1.00	1.00	1.00	1.00	-
Clerical	1.97	1.97	1.69	1.88	-
Custodians	2.25	2.25	1.13	-	-
Paraprofessionals	1.12	2.95	4.99	4.38	-
Teachers	21.53	21.78	20.24	13.30	-
Total personnel	<u><u>27.87</u></u>	<u><u>29.95</u></u>	<u><u>29.05</u></u>	<u><u>20.56</u></u>	<u><u>-</u></u>
Number of Students Served	<u><u>407</u></u>	<u><u>379</u></u>	<u><u>291</u></u>	<u><u>156</u></u>	<u><u>-</u></u>

NOTE: Peabody Elementary closed June 30, 2022. The building will be repurposed for use by other district programs and for community needs.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

DAMON RUNYON ELEMENTARY SCHOOL

7455 S. Elati St., Littleton, CO 80120

(303) 347-4650

	<u>2018–2019</u> Actual	<u>2019–2020</u> Actual	<u>2020–2021</u> Actual	<u>2021–2022</u> Budget	<u>2022–2023</u> Budget
Expenditures:					
Salaries and wages	\$1,830,046	\$1,910,539	\$2,007,330	\$2,052,468	\$2,378,993
Employee benefits	617,812	688,023	708,603	716,945	848,250
Purchased services	50,631	41,007	30,503	13,991	16,434
Supplies and materials	83,815	90,769	107,538	31,300	37,100
Capital outlay	18,779	16,211	2,412	9,000	10,000
Other expenditures	6,043	2,425	1,318	2,000	-
Total expenditures	<u><u>\$2,607,126</u></u>	<u><u>\$2,748,974</u></u>	<u><u>\$2,857,704</u></u>	<u><u>\$2,825,704</u></u>	<u><u>\$3,290,777</u></u>
Personnel (full-time equivalents):					
Administrators	1.00	1.00	1.00	2.00	2.00
Clerical	1.91	1.72	1.69	1.88	1.88
Custodians	2.75	2.25	1.16	-	-
Paraprofessionals	3.23	3.79	4.50	4.28	9.20
Teachers	22.76	24.71	24.22	22.70	24.00
Total personnel	<u><u>31.65</u></u>	<u><u>33.47</u></u>	<u><u>32.57</u></u>	<u><u>30.86</u></u>	<u><u>37.08</u></u>
Number of Students Served	<u><u>483</u></u>	<u><u>460</u></u>	<u><u>370</u></u>	<u><u>450</u></u>	<u><u>457</u></u>



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

CARL SANDBURG ELEMENTARY SCHOOL

6900 S. Elizabeth St., Centennial, CO 80122

(303) 347-4675

	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2022–2023 Budget
Expenditures:					
Salaries and wages	\$2,052,207	\$2,077,703	\$2,020,785	\$2,437,224	\$2,762,413
Employee benefits	646,510	691,840	691,911	821,949	925,441
Purchased services	44,383	55,204	31,254	12,975	17,075
Supplies and materials	110,062	101,224	91,963	41,316	45,113
Capital outlay	19,261	7,153	749	1,000	2,000
Other expenditures	7,019	3,530	2,135	1,750	-
Total expenditures	\$2,879,442	\$2,936,654	\$2,838,797	\$3,316,214	\$3,752,042
Personnel (full-time equivalents):					
Administrators	1.00	1.00	1.00	2.00	2.00
Clerical	1.88	2.00	1.50	2.00	2.00
Custodians	2.25	2.25	1.13	-	-
Paraprofessionals	3.06	3.23	4.35	4.64	10.26
Teachers	23.94	24.15	22.80	24.45	24.80
Total personnel	32.13	32.63	30.78	33.09	39.06
Number of Students Served	470	441	339	468	470



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

TWAIN FACILITY

6901 S. Franklin St., Centennial, CO 80122

(303) 347-4700

	2018–2019	2019–2020	2020–2021	2021–2022	2022–2023
	Actual	Actual	Actual	Budget	Budget
Expenditures:					
Salaries and wages	\$1,376,796	\$1,428,090	\$1,411,209	\$1,463,595	\$ -
Employee benefits	431,877	479,443	463,397	520,128	-
Purchased services	53,050	43,782	34,616	3,042	-
Supplies and materials	110,113	77,590	85,571	30,174	-
Capital outlay	4,711	1,900	-	-	-
Other expenditures	2,317	1,906	812	700	-
Total expenditures	\$1,978,864	\$2,032,711	\$1,995,605	\$2,017,639	\$ -
Personnel (full-time equivalents):					
Administrators	1.00	1.00	1.00	1.00	-
Clerical	1.50	1.50	1.50	1.75	-
Custodians	2.25	2.38	1.15	-	-
Paraprofessionals	3.44	5.06	5.06	4.64	-
Teachers	15.66	16.00	15.60	15.60	-
Total personnel	23.85	25.94	24.31	22.99	-
Number of Students Served	277	285	226	225	-

NOTE: Twain Elementary closed June 30, 2022. The building will house Moody Elementary students in fiscal year 2022–2023 while the old building is demolished and replaced. After that the building will be repurposed for use by other district programs and for community needs.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

LAURA INGALLS WILDER ELEMENTARY SCHOOL

4300 W. Ponds Cir., Littleton, CO 80123

(303) 347-4750

	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2022–2023 Budget
Expenditures:					
Salaries and wages	\$2,413,729	\$2,515,045	\$2,462,401	\$2,696,398	\$2,829,194
Employee benefits	785,957	876,879	859,523	947,424	925,621
Purchased services	68,170	59,883	40,031	10,985	20,589
Supplies and materials	165,145	163,596	156,881	63,870	54,823
Capital outlay	(22,321)	21,118	22,447	-	1,500
Other expenditures	9,881	6,286	2,239	600	-
Total expenditures	\$3,420,561	\$3,642,807	\$3,543,522	\$3,719,277	\$3,831,727
Personnel (full-time equivalents):					
Administrators	1.00	1.00	1.00	2.00	2.00
Clerical	1.88	1.88	1.75	1.88	1.00
Custodians	2.25	2.25	1.12	0.14	-
Paraprofessionals	6.53	7.45	8.78	7.45	5.10
Teachers	30.04	32.78	32.10	30.82	33.70
Total personnel	41.70	45.36	44.75	42.29	41.80
Number of Students Served	642	633	564	593	596



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

MIDDLE SCHOOLS SUMMARY

Middle school education in the district is conducted at four learning sites and includes Grades 6–8. The middle school learning sites are Euclid, Goddard, Newton, and Powell. Per Colorado Revised Statute, the required minimum scheduled hours is 1,080 hours per year. LPS currently schedules 1,121.40 hours per year.

Subject areas taught at the middle school level include:

Language Arts— Reading, writing, speaking, listening/viewing, journalism, and drama.

Mathematics—Estimation, decimals, fractions, integers, simple equations, expand knowledge of percents and geometric concepts, algebra, problem solving, and communication.

Science—Earth science, physical science, and life science.

Social Studies—World history, U.S. history through the America Revolution, economics, civics, and geography.

Computers—Keyboarding, computers, word processing, database, hypercard, and programming.

Health—Accident prevention and safety, community health, consumer health, environmental health, personal health, disease prevention and control, substance use and abuse, and family life.

Music—Vocal music, band, orchestra, and music appreciation.

Physical Education—Individual and team sports, cooperation, fitness, safety and sportsmanship, and recreational games.

Arts—Elements of design and principles of organization, media and techniques, and art appreciation.

World Language—Spanish and French.

Technology Education—Modular technology, woods, and metals.

Gifted and Talented—Gifted and talented education in the district identifies needs and programs for individual academic growth and assesses the effectiveness of a differentiated curriculum.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

MIDDLE SCHOOLS

	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2022–2023 Budget
Expenditures by School or Program:					
Euclid Middle School	\$4,951,737	\$4,489,026	\$4,689,832	\$4,791,575	\$5,019,629
Goddard Middle School	4,889,859	4,638,026	4,765,177	4,187,260	4,273,943
Isaac Newton Middle School	4,063,672	3,813,827	4,058,196	4,648,721	5,044,831
John Wesley Powell Middle School	5,816,292	5,305,276	4,930,823	4,283,586	4,513,166
Total expenditures	<u>\$19,721,560</u>	<u>\$18,246,155</u>	<u>\$18,444,028</u>	<u>\$17,911,142</u>	<u>\$18,851,569</u>
Expenditures by Object:					
Salaries and wages	\$13,762,849	\$12,624,630	\$12,836,643	\$13,153,153	\$13,946,402
Employee benefits	4,425,836	4,268,909	4,296,488	4,369,561	4,517,630
Purchased services	468,148	429,391	301,181	54,838	54,337
Supplies and materials	932,847	886,093	890,778	305,410	300,928
Capital outlay	104,664	15,287	107,661	24,680	24,680
Other expenditures	27,216	21,845	11,277	3,500	7,592
Total expenditures	<u>\$19,721,560</u>	<u>\$18,246,155</u>	<u>\$18,444,028</u>	<u>\$17,911,142</u>	<u>\$18,851,569</u>
Personnel (full-time equivalents):					
Administrators	12.00	12.00	12.00	12.00	12.00
Clerical	14.00	14.00	13.88	13.72	12.63
Custodians	18.00	18.00	9.00	-	-
Paraprofessionals	4.09	3.63	4.05	5.51	3.19
Teachers	154.76	146.09	144.66	137.58	143.39
Total personnel	<u>202.85</u>	<u>193.72</u>	<u>183.59</u>	<u>168.81</u>	<u>171.21</u>
Number of Students Served*	<u>2,971</u>	<u>2,913</u>	<u>2,356</u> ★	<u>3,038</u>	<u>2,608</u>

* Number of students served does not include students in any program or charter school not specifically referenced on this page.

★ Includes middle school level students who were enrolled in the Temporary Online Program for Students (TOPS) during the COVID-19 pandemic.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

EUCLID MIDDLE SCHOOL

777 W. Euclid Ave., Littleton, CO 80120

(303) 347-7800

	<u>2018–2019</u> Actual	<u>2019–2020</u> Actual	<u>2020–2021</u> Actual	<u>2021–2022</u> Budget	<u>2022–2023</u> Budget
Expenditures:					
Salaries and wages	\$3,435,147	\$3,084,024	\$3,227,335	\$3,507,406	\$3,710,654
Employee benefits	1,113,366	1,052,161	1,088,015	1,180,732	1,205,538
Purchased services	103,800	99,671	102,786	16,458	16,458
Supplies and materials	283,588	247,502	266,479	71,479	71,479
Capital outlay	10,614	1,536	4,428	15,500	15,500
Other expenditures	5,222	4,132	789	-	-
Total expenditures	<u><u>\$4,951,737</u></u>	<u><u>\$4,489,026</u></u>	<u><u>\$4,689,832</u></u>	<u><u>\$4,791,575</u></u>	<u><u>\$5,019,629</u></u>
Personnel (full-time equivalents):					
Administrators	3.00	3.00	3.00	3.00	3.00
Clerical	4.00	4.00	4.00	4.00	4.00
Custodians	4.50	4.50	2.25	-	-
Paraprofessionals	1.96	1.57	1.64	2.32	1.09
Teachers	36.81	35.30	36.80	37.69	38.67
Total personnel	<u><u>50.27</u></u>	<u><u>48.37</u></u>	<u><u>47.69</u></u>	<u><u>47.01</u></u>	<u><u>46.76</u></u>
Number of Students Served	<u><u>736</u></u>	<u><u>751</u></u>	<u><u>625</u></u>	<u><u>736</u></u>	<u><u>750</u></u>



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GODDARD MIDDLE SCHOOL

3800 W. Berry Ave., Littleton, CO 80123

(303) 347-7850

	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2022–2023 Budget
Expenditures:					
Salaries and wages	\$3,365,870	\$3,194,347	\$3,322,185	\$3,076,738	\$3,149,738
Employee benefits	1,097,844	1,084,767	1,122,337	1,029,714	1,049,963
Purchased services	179,066	142,459	69,717	21,464	20,963
Supplies and materials	189,269	210,663	231,513	55,344	49,279
Capital outlay	50,706	726	16,641	3,500	3,500
Other expenditures	7,104	5,064	2,784	500	500
Total expenditures	\$4,889,859	\$4,638,026	\$4,765,177	\$4,187,260	\$4,273,943
Personnel (full-time equivalents):					
Administrators	3.00	3.00	3.00	3.00	3.00
Clerical	4.00	4.00	3.88	3.88	3.63
Custodians	4.50	4.50	2.25	-	-
Paraprofessionals	1.05	0.98	0.98	0.98	-
Teachers	38.53	37.45	38.46	32.64	33.41
Total personnel	51.08	49.93	48.57	40.50	40.04
Number of Students Served	720	744	587	570	540



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

ISAAC NEWTON MIDDLE SCHOOL

4001 E. Arapahoe Road, Centennial, CO 80122

(303) 347-7900

	<u>2018–2019</u> Actual	<u>2019–2020</u> Actual	<u>2020–2021</u> Actual	<u>2021–2022</u> Budget	<u>2022–2023</u> Budget
Expenditures:					
Salaries and wages	\$2,854,101	\$2,623,288	\$2,842,890	\$3,403,425	\$3,721,110
Employee benefits	902,694	881,989	938,224	1,133,921	1,201,129
Purchased services	87,392	93,169	41,151	8,458	8,458
Supplies and materials	207,670	201,573	174,790	96,417	103,542
Capital outlay	3,340	6,854	56,239	3,500	3,500
Other expenditures	8,475	6,954	4,902	3,000	7,092
Total expenditures	<u><u>\$4,063,672</u></u>	<u><u>\$3,813,827</u></u>	<u><u>\$4,058,196</u></u>	<u><u>\$4,648,721</u></u>	<u><u>\$5,044,831</u></u>
Personnel (full-time equivalents):					
Administrators	3.00	3.00	3.00	3.00	3.00
Clerical	2.00	2.00	2.00	2.00	1.00
Custodians	4.50	4.50	2.25	-	-
Paraprofessionals	1.08	1.08	1.43	2.21	2.10
Teachers	32.82	30.24	32.42	36.98	39.77
Total personnel	<u><u>43.40</u></u>	<u><u>40.82</u></u>	<u><u>41.10</u></u>	<u><u>44.19</u></u>	<u><u>45.87</u></u>
Number of Students Served	<u><u>631</u></u>	<u><u>604</u></u>	<u><u>511</u></u>	<u><u>727</u></u>	<u><u>788</u></u>



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

JOHN WESLEY POWELL MIDDLE SCHOOL

8000 S. Corona Way, Littleton, CO 80122

(303) 347-7950

	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2022–2023 Budget
Expenditures:					
Salaries and wages	\$4,107,731	\$3,722,971	\$3,444,233	\$3,165,584	\$3,364,900
Employee benefits	1,311,932	1,249,992	1,147,912	1,025,194	1,061,000
Purchased services	97,890	94,092	87,527	8,458	8,458
Supplies and materials	252,320	226,355	217,996	82,170	76,628
Capital outlay	40,004	6,171	30,353	2,180	2,180
Other expenditures	6,415	5,695	2,802	-	-
Total expenditures	\$5,816,292	\$5,305,276	\$4,930,823	\$4,283,586	\$4,513,166
Personnel (full-time equivalents):					
Administrators	3.00	3.00	3.00	3.00	3.00
Clerical	4.00	4.00	4.00	3.84	4.00
Custodians	4.50	4.50	2.25	-	-
Paraprofessionals	-	-	-	-	-
Teachers	46.60	43.10	36.98	30.27	31.54
Total personnel	58.10	54.60	46.23	37.11	38.54
Number of Students Served	884	814	633	596	530



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

HIGH SCHOOLS SUMMARY

High school education in the district is conducted at four learning sites and includes Grades 9–12. The high school learning sites are Arapahoe, Heritage, Littleton, and Options Secondary at Whitman. Per Colorado Revised Statute, the required minimum scheduled hours is 1,080 hours per year. LPS currently schedules 1,121.40 hours per year.

Subject areas taught at the high school level include:

Language Arts—English and American literature, world literature, mythology, journalism, newspaper, yearbook, speech, reading, and composition writing.

Mathematics—Algebra, advanced algebra, geometry, trigonometry, precalculus, calculus, and communication.

Science—Aeronautics, biology, botany, chemistry, earth science, experimental science, genetics, global science, microbiology, physical geology, physics, physiology, zoology, energy resource, and environment.

Social Studies—U.S. history, world history, economics, international relations, behavioral science, law, anthropology, geography, sociology, world religions, government and civics, and psychology.

Computer—Computer science I and II and advanced placement computer science.

Health—Accident prevention and safety, community health, consumer health, environmental health, personal health, disease prevention and control, substance use and abuse, and family life.

Music—Choir, orchestra, concert and wind ensemble bands, marching and jazz bands, music theory, music appreciation, and musical theater.

Physical Education—Individual and team sports, fitness, recreational games, social dance, weight training, swimming, introduction to sports medicine, and personal survival.

Art—Elements of design and principles of organization, art history, skill development, and art appreciation.

Foreign Language—Spanish, French, German, Latin, Chinese, and Japanese.

Business—Accounting, advertising and sales promotion, applied economics, business law, computer applications, consumer finance, marketing/human relations, retail, and international business.

Family and Consumer Sciences—Culinary arts, cultural foods, fashion design, food analysis, independent living, child development, interior design, teen issues, and textile arts.

Drama—Introduction to drama, drama history, acting study, technical theory, and theater company.

Gifted and Talented—Gifted and talented education in the district identifies needs and programs for individual academic growth and assesses the effectiveness of a differentiated curriculum.

Early High School—An accelerated program of core class studies for Grade 8 students only at Littleton High School with additional electives available.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

HIGH SCHOOLS

	2018–2019	2019–2020	2020–2021	2021–2022	2022–2023
	Actual	Actual	Actual	Budget	Budget
Expenditures by School or Program:					
Arapahoe High School	\$12,189,545	\$11,925,966	\$11,820,647	\$10,778,768	\$10,698,821
Heritage High School	10,002,082	9,578,846	9,822,379	9,948,756	10,337,221
Littleton High School	8,084,481	8,009,368	8,468,682	8,131,150	8,422,155
Options Secondary at Whitman	3,595,252	3,375,706	3,506,227	3,755,580	3,934,732
Districtwide Fees and Gifts to Schools	-	-	-	2,200,000	2,150,000
Total expenditures	<u>\$33,871,360</u>	<u>\$32,889,886</u>	<u>\$33,617,935</u>	<u>\$34,814,254</u>	<u>\$35,542,929</u>
Expenditures by Object:					
Salaries and wages	\$23,362,820	\$22,602,962	\$23,314,735	\$23,742,607	\$24,400,291
Employee benefits	7,558,153	7,601,924	7,838,228	7,949,556	8,037,560
Purchased services	801,291	699,259	589,346	188,220	216,243
Supplies and materials	2,011,107	1,850,952	1,780,587	2,640,171	2,609,605
Capital outlay	106,159	100,155	60,172	270,500	262,380
Other expenditures	31,830	34,634	34,867	23,200	16,850
Total expenditures	<u>\$33,871,360</u>	<u>\$32,889,886</u>	<u>\$33,617,935</u>	<u>\$34,814,254</u>	<u>\$35,542,929</u>
Personnel (full-time equivalents):					
Administrators	17.00	18.00	18.00	18.00	18.00
Clerical	36.68	33.24	32.23	32.24	32.53
Custodians	30.75	30.81	15.62	-	-
Paraprofessionals	25.90	24.20	24.29	21.60	20.60
Teachers	254.60	256.92	255.89	245.86	240.85
Total personnel	<u>364.93</u>	<u>363.17</u>	<u>346.03</u>	<u>317.70</u>	<u>311.98</u>
Number of Students Served*	<u>5,085</u>	<u>5,004</u>	<u>4,511</u> ★	<u>5,252</u>	<u>4,842</u>

* Number of students served does not include students in any program not specifically referenced on this page.

★ Includes high school level students who were enrolled in the Temporary Online Program for Students (TOPS) during the COVID-19 pandemic.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

ARAPAHOE HIGH SCHOOL

2201 E. Dry Creek Rd., Centennial, CO 80122

(303) 347-6000

	2018–2019	2019–2020	2020–2021	2021–2022	2022–2023
	Actual	Actual	Actual	Budget	Budget
Expenditures:					
Salaries and wages	\$8,469,552	\$8,211,244	\$8,185,160	\$7,865,065	\$7,798,460
Employee benefits	2,711,934	2,753,008	2,746,480	2,644,232	2,624,874
Purchased services	264,093	263,728	225,887	48,359	56,022
Supplies and materials	722,282	674,838	647,821	210,612	217,085
Capital outlay	15,667	14,149	2,518	10,500	2,380
Other expenditures	6,017	8,999	12,781	-	-
Total expenditures	\$12,189,545	\$11,925,966	\$11,820,647	\$10,778,768	\$10,698,821
Personnel (full-time equivalents):					
Administrators	6.00	6.00	6.00	5.00	5.00
Clerical	12.11	11.98	11.17	11.12	11.37
Custodians	10.50	10.50	5.25	-	-
Paraprofessionals	8.47	8.61	7.95	6.93	5.52
Teachers	96.65	96.61	90.17	82.07	78.61
Total personnel	133.73	133.70	120.54	105.12	100.50
Number of Students Served	2,162	2,059	1,783	1,791	1,725



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

HERITAGE HIGH SCHOOL

1401 W. Geddes Ave., Littleton, CO 80120
(303) 347-7600

	<u>2018–2019</u> Actual	<u>2019–2020</u> Actual	<u>2020–2021</u> Actual	<u>2021–2022</u> Budget	<u>2022–2023</u> Budget
Salaries and wages	\$6,821,842	\$6,523,741	\$6,859,380	\$7,225,569	\$7,523,888
Employee benefits	2,229,446	2,219,632	2,319,030	2,435,292	2,510,283
Purchased services	263,590	211,813	186,248	53,917	53,179
Supplies and materials	591,312	570,960	434,349	228,978	244,871
Capital outlay	83,886	45,290	16,273	5,000	5,000
Other expenditures	12,006	7,410	7,099	-	-
Total expenditures	<u><u>\$10,002,082</u></u>	<u><u>\$9,578,846</u></u>	<u><u>\$9,822,379</u></u>	<u><u>\$9,948,756</u></u>	<u><u>\$10,337,221</u></u>
Personnel (full-time equivalents):					
Administrators	5.00	5.00	5.00	6.00	6.00
Clerical	10.38	10.44	10.44	10.50	10.50
Custodians	9.75	9.75	4.87	-	-
Paraprofessionals	6.39	6.46	7.52	6.39	6.67
Teachers	74.19	72.54	76.11	76.06	76.07
Total personnel	<u><u>105.71</u></u>	<u><u>104.19</u></u>	<u><u>103.94</u></u>	<u><u>98.95</u></u>	<u><u>99.24</u></u>
Number of Students Served	<u><u>1,619</u></u>	<u><u>1,629</u></u>	<u><u>1,529</u></u>	<u><u>1,653</u></u>	<u><u>1,742</u></u>



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

LITTLETON HIGH SCHOOL

199 E. Littleton Blvd., Littleton, CO 80121

(303) 347-7700

	<u>2018–2019</u> Actual	<u>2019–2020</u> Actual	<u>2020–2021</u> Actual	<u>2021–2022</u> Budget	<u>2022–2023</u> Budget
Expenditures:					
Salaries and wages	\$5,475,225	\$5,414,679	\$5,718,921	\$5,866,978	\$6,157,493
Employee benefits	1,784,055	1,831,690	1,947,833	1,987,869	1,981,769
Purchased services	226,564	188,490	150,633	56,251	73,749
Supplies and materials	579,540	516,011	596,824	194,052	189,144
Capital outlay	6,606	40,716	41,381	5,000	5,000
Other expenditures	12,491	17,782	13,090	21,000	15,000
Total expenditures	<u><u>\$8,084,481</u></u>	<u><u>\$8,009,368</u></u>	<u><u>\$8,468,682</u></u>	<u><u>\$8,131,150</u></u>	<u><u>\$8,422,155</u></u>
Personnel (full-time equivalents):					
Administrators	4.00	4.00	4.00	4.00	4.00
Clerical	8.82	8.82	8.62	8.62	8.66
Custodians	8.50	8.56	4.50	-	-
Paraprofessionals	8.63	7.73	7.80	7.30	7.30
Teachers	55.92	59.92	60.73	60.00	58.16
Total personnel	<u><u>85.87</u></u>	<u><u>89.03</u></u>	<u><u>85.65</u></u>	<u><u>79.92</u></u>	<u><u>78.12</u></u>
Number of Students Served	<u><u>1,178</u></u>	<u><u>1,196</u></u>	<u><u>1,066</u></u>	<u><u>1,195</u></u>	<u><u>1,210</u></u>



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

OPTIONS SECONDARY AT WHITMAN

6557 S. Acoma St., Littleton, CO 80120

(303) 347-3580

	<u>2018–2019</u> Actual	<u>2019–2020</u> Actual	<u>2020–2021</u> Actual	<u>2021–2022</u> Budget	<u>2022–2023</u> Budget
Expenditures:					
Salaries and wages	\$2,596,201	\$2,453,298	\$2,551,274	\$2,784,995	\$2,920,450
Employee benefits	832,718	797,594	824,885	882,163	920,634
Purchased services	47,044	35,228	26,578	29,693	33,293
Supplies and materials	117,973	89,143	101,593	56,529	58,505
Capital outlay	-	-	-	-	-
Other expenditures	1,316	443	1,897	2,200	1,850
Total expenditures	<u><u>\$3,595,252</u></u>	<u><u>\$3,375,706</u></u>	<u><u>\$3,506,227</u></u>	<u><u>\$3,755,580</u></u>	<u><u>\$3,934,732</u></u>
Personnel (full-time equivalents):					
Administrators	2.00	3.00	3.00	3.00	3.00
Clerical	5.37	2.00	2.00	2.00	2.00
Custodians	2.00	2.00	1.00	-	-
Paraprofessionals	2.41	1.40	1.02	0.98	1.11
Teachers	27.84	27.85	28.88	27.73	28.01
Total personnel	<u><u>39.62</u></u>	<u><u>36.25</u></u>	<u><u>35.90</u></u>	<u><u>33.71</u></u>	<u><u>34.12</u></u>
Number of Students Served	<u><u>126</u></u>	<u><u>120</u></u>	<u><u>133</u></u>	<u><u>165</u></u>	<u><u>165</u></u>



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

DISTRICTWIDE INSTRUCTIONAL FEES AND GIFTS TO SCHOOLS

	<u>2018–2019</u> Actual	<u>2019–2020</u> Actual	<u>2020–2021</u> Actual	<u>2021–2022</u> Budget	<u>2022–2023</u> Budget
Expenditures:					
Supplies and materials	\$ -	\$ -	\$ -	\$1,950,000	\$1,900,000
Capital outlay	-	-	-	250,000	250,000
 Total expenditures	 \$ -	 \$ -	 \$ -	 \$2,200,000	 \$2,150,000

NOTE: Districtwide expenditure budgets for spending of instructional fees and gifts to schools will be allocated to the various instructional sites throughout the fiscal year as fees are collected at the respective school locations. This results in no actual expenditures in the districtwide accounts in these categories.



LPS Education Services Center

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

SPECIAL INSTRUCTION SUMMARY

Special Education

Special education programs are offered for students identified as having a disability and who meet state and federal eligibility requirements. Individual Education Programs (IEP) are developed by a legally constituted IEP team. The goal is to serve the student in the least restrictive environment possible while providing maximum interaction with typically developing peers in the general education classroom(s) and providing instruction that is aligned with the general education curriculum. Services and supports are provided on a continuum of options, from modifications and accommodations in the general education classroom to instruction in a special education setting for most of the day. The services and supports are determined by the student's IEP team and will vary depending upon the individual needs of the student. Students with suspected disabilities are referred through their school site, generally initiated by the teacher, parent, or administrator. The following programs are offered in special education.

Audiology—Staff based at The Village provide vision and hearing screenings and audiological evaluations. Screenings are done by specially trained paraprofessionals who travel to all district sites. Evaluations by the district audiologist are arranged by appointment.

Child Find—The Child Find team is responsible for screening, referring, assessing, and staffing of all children birth to five years of age. Students five to twenty-one years of age who attend LPS schools are referred to their attendance area school for screening. Students who reside within district boundaries and are not attending LPS schools are referred to the LPS school of residence for screening.

DHH (Deaf and Hard of Hearing)—This preschool through Transition-age program provides services to all eligible students who are deaf or hard of hearing. The DHH staff supports students through both oral and total communication methodologies. Students are served by staff traveling to the students' schools as well as in center-based program.

Early Childhood—These programs are located at The Village at North and The Village at Highland. These special education programs provide language, motor, cognitive, and affective skill development for three- and four-year-old students with disabilities.

Mental Health Programs—Two center-based programs for students with educational and significant mental health needs are provided to middle and high school students. The Apollo program at Goddard Middle School and the Summit program at Heritage High School are available as intensive interventions for identified students. The program for elementary students with behavioral and social/emotional challenges is located at Ralph Moody Elementary School.

Learning Support Services-Center-Based—These K–12 programs are for students who require more intensive services for a variety of needs. The need for intensive services may be due to developmental delays, behavioral and social/emotional challenges, and needs due to functioning two to three years behind the expected level of performance in the cognitive, affective, language, motor, and/or academic areas. Programs for students with developmental delays are located at Centennial, Field, Ford, Highland, Hopkins, and Runyon elementary schools; Euclid, Goddard, Newton, and Powell middle schools; and Arapahoe, Heritage, and Littleton high schools.

Learning Support Services-Resource Programs—Each school has a building resource team to service

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

SPECIAL INSTRUCTION SUMMARY (continued)

students with disabilities. Services may be provided by special education teachers, psychologists, speech/language pathologists, and/or occupational therapists.

RISE Program—The RISE Program (Reaching Independence through Structured Environments) is our elementary program for students with Autism. Located at Dr. Justina Ford Elementary, this program has been specifically designed to support students with Autism, needs consistent with autism disorders, or developmental disorders that impact communication and social interactions. This program opened in 2021–2022 and targets support for our youngest learners with these needs. The program design is based on evidence supporting the need for intensive early intervention, small group instruction, planned/systematic strategies and opportunities for consistent and explicit exposure to functional communication and social interaction skills daily.

SWAP (School to Work Alliance Program)—In collaboration with the Colorado Division of Vocational Rehabilitation, the SWAP program provides case management and direct services to 16- to 25-year-old students with disabilities. These students have mild to moderate needs in employment and require short-term support to become competitively employed and to make community linkages.

Nova Center—A partnership program with Catapult Learning that provides a non-traditional instructional setting for LPS students from Grades K–12. Located on the Newton Middle School campus, the Nova Center believes that the route to success for district students with emotional disabilities begins with individualized education that focuses on a high level of structure and consistency. These characteristics create a productive and positive learning environment that properly addresses internalizing and externalizing behavior issues and teaches self-regulation.

Transition Services—This program is for 18- to 21-year-old students with developmental delays. The emphasis is on vocational programming and community-based instruction. Transition planning from school to work is provided for each student. This program is based out of the Acoma Building.

Visually Impaired—Most students who are visually impaired receive services at their neighborhood schools. Centralized services are located at Centennial Academy for Fine Arts Education, Goddard Middle School, and Heritage High School.

Career and Technical Education

Career and technical education (CTE) training provides for rigorous and relevant learning while raising achievement among all students and preparing students to strengthen Colorado’s workforce and economy. Today’s generation of CTE programs are integrated with the academic courses needed to prepare students for college and career success. Many of the programs allow students the opportunity to earn college credit while still in high school. All students gain the academic knowledge and technical skills required for the best jobs in Colorado’s hottest careers, along with 21st century skill preparation.

Over two-thirds of all high school students will have participated in a CTE course or program before high school graduation. LPS has a variety of career and technical education opportunities available to middle and high school students. District programs are aligned to six pathways: aerospace, computer science, entrepreneurship, natural resources, health care, and the trades. LPS also has a teacher cadet program. In addition, LPS students have the opportunity to participate in numerous out-of-district CTE programs ranging from auto technology and graphic design to criminal justice and agricultural sciences.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

SPECIAL INSTRUCTION

	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2022–2023 Budget
Expenditures by Support Component:					
Special Education	\$23,095,733	\$23,825,473	€ \$24,588,699	\$24,517,613	\$25,501,281
Career and Technical Education	1,353,580	1,341,179	596,537	1,113,027	2,214,548 ★
Total expenditures	<u>\$24,449,313</u>	<u>\$25,166,652</u>	<u>\$25,185,236</u>	<u>\$25,630,640</u>	<u>\$27,715,829</u>
Expenditures:					
Salaries and wages	\$15,650,354	\$16,428,736	\$15,951,473	\$17,063,485	\$18,673,735
Employee benefits	5,294,765	5,726,066	5,793,018	6,344,407	6,819,796
Purchased services	3,192,735	2,615,249	2,984,806	1,695,199	1,676,249
Supplies and materials	128,023	122,210	127,055	128,950	133,050
Capital outlay	55,522	38,766	37,547	101,100	146,845
Other expenditures	127,914	235,625	291,337	297,499	266,154
Total expenditures	<u>\$24,449,313</u>	<u>\$25,166,652</u>	<u>€ \$25,185,236</u>	<u>\$25,630,640</u>	<u>\$27,715,829</u>
Personnel (full-time equivalents):					
Administrators	2.00	2.00	1.00	2.00	2.00
Professional/technical support	-	-	-	-	-
Clerical	3.58	2.90	2.81	2.99	5.94
Paraprofessionals	130.86	141.90	129.66	130.85	128.46
Teachers	150.87	161.51	171.42	172.00	179.35
Total personnel	<u>287.31</u>	<u>308.31</u>	<u>€ 304.89</u>	<u>307.84</u>	<u>315.75</u> ★

€ Increases in both expenditures and staffing due to expansion of the NOVA Program and addition of a center-based program at Goddard Middle School.

★ Increase in staffing and expenses related to program planning and building preparations for the opening of the Exploration Pathways for Innovative Careers (EPIC) campus in August 2023.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

SPECIAL EDUCATION

	<u>2018–2019</u> <u>Actual</u>	<u>2019–2020</u> <u>Actual</u>	<u>2020–2021</u> <u>Actual</u>	<u>2021–2022</u> <u>Budget</u>	<u>2022–2023</u> <u>Budget</u>
Expenditures:					
Salaries and wages	\$14,858,338	\$15,649,629	\$15,616,812	\$16,408,442	\$17,179,926
Employee benefits	5,037,708	5,466,309	5,671,695	6,130,669	6,343,303
Purchased services	2,980,892	2,387,924	2,895,710	1,538,803	1,519,853
Supplies and materials	62,697	68,612	94,929	76,850	80,950
Capital outlay	32,652	21,025	18,281	70,000	115,745
Other expenditures	123,446	231,974	291,272	292,849	261,504
Total expenditures	<u><u>\$23,095,733</u></u>	<u><u>\$23,825,473</u></u> €	<u><u>\$24,588,699</u></u>	<u><u>\$24,517,613</u></u>	<u><u>\$25,501,281</u></u>
Personnel (full-time equivalents):					
Administrators	1.00	1.00	1.00	1.00	1.00
Professional/technical support	-	-	-	-	-
Clerical	3.08	2.40	2.31	2.36	2.31
Paraprofessionals	122.96	134.45	129.66	130.35	127.96
Teachers	150.87	161.51	165.02	165.72	168.60
Total personnel	<u><u>277.91</u></u>	<u><u>299.36</u></u> €	<u><u>297.99</u></u>	<u><u>299.43</u></u>	<u><u>299.87</u></u>
Number of Students Served	<u><u>1,575</u></u>	<u><u>1,661</u></u>	<u><u>1,800</u></u>	<u><u>1,665</u></u>	<u><u>1,800</u></u>

€ Increases in both expenditures and staffing due to expansion of the NOVA Program and addition of a center-based program at Goddard Middle School.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

CAREER AND TECHNICAL EDUCATION

	<u>2018–2019</u> <u>Actual</u>	<u>2019–2020</u> <u>Actual</u>	<u>2020–2021</u> <u>Actual</u>	<u>2021–2022</u> <u>Budget</u>	<u>2022–2023</u> <u>Budget</u>
Expenditures:					
Salaries and wages	\$792,016	\$779,107	\$334,661	\$655,043	\$1,493,809
Employee benefits	257,057	259,757	121,323	213,738	476,493
Purchased services	211,843	227,325	89,096	156,396	156,396
Supplies and materials	65,326	53,598	32,126	52,100	52,100
Capital outlay	22,870	17,741	19,266	31,100	31,100
Other expenditures	4,468	3,651	65	4,650	4,650
Total expenditures	<u><u>\$1,353,580</u></u>	<u><u>\$1,341,179</u></u>	<u><u>\$596,537</u></u> €	<u><u>\$1,113,027</u></u>	<u><u>\$2,214,548</u></u> ★
Personnel (full-time equivalents):					
Administrators	1.00	1.00	-	1.00	1.00
Professional/technical support	-	1.00	-	-	-
Clerical	0.50	0.50	0.50	0.63	3.63
Paraprofessionals	0.50	0.50	-	0.50	0.50
Teachers	7.90	7.45	6.40	6.28	10.75
Total personnel	<u><u>9.90</u></u>	<u><u>10.45</u></u>	<u><u>6.90</u></u>	<u><u>8.41</u></u>	<u><u>15.88</u></u> ★

€ Decreased expenditures and staffing due to lower enrollment attributed to the COVID-19 pandemic and differences in career and technical education learning models.

★ Increase in staffing and expenses related to program planning and building preparations for the opening of the Exploration Pathways for Innovative Careers (EPIC) campus in August 2023.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

GOVERNANCE

The governance of the district includes the Board and the office of the superintendent. The Board consists of five uncompensated, elected officials. The superintendent's office consists of the superintendent and communications. It is staffed with 6.63 full-time equivalent employees.

The functions of the governance team include: strategic planning, district calendar, policies and procedures, communications, community relations, organizational improvements, supervision of mandates, Board policy manual, election planning, media relations, grant development, Board assistance, legal services, parent teacher organization (PTO), Presidents Council (PPC), District Accountability Committee, recognition programs, the Littleton Public Schools Foundation, and appointed Board study committees.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

GOVERNANCE

	<u>2018–2019</u> <u>Actual</u>	<u>2019–2020</u> <u>Actual</u>	<u>2020–2021</u> <u>Actual</u>	<u>2021–2022</u> <u>Budget</u>	<u>2022–2023</u> <u>Budget</u>
Expenditures by Support Component:					
Board of Education	\$747,890	\$741,341	\$855,093	\$839,462	\$962,597
Office of the Superintendent	1,190,171	1,298,435	1,239,453	1,317,878	1,346,212
Total expenditures	<u><u>\$1,938,061</u></u>	<u><u>\$2,039,776</u></u>	<u><u>\$2,094,546</u></u>	<u><u>\$2,157,340</u></u>	<u><u>\$2,308,809</u></u>
Expenditures:					
Salaries and wages	\$772,454	\$791,603	\$794,301	\$758,513	\$778,350
Employee benefits	258,489	253,034	250,816	257,511	266,011
Purchased services	851,285	932,720	991,644	1,076,565	1,165,799
Supplies and materials	20,593	27,133	21,402	26,151	38,795
Capital outlay	3,510	4,490	4,024	750	2,000
Other expenditures	31,730	30,796	32,359	37,850	57,854
Total expenditures	<u><u>\$1,938,061</u></u>	<u><u>\$2,039,776</u></u>	<u><u>\$2,094,546</u></u>	<u><u>\$2,157,340</u></u>	<u><u>\$2,308,809</u></u>
Personnel (full-time equivalents):					
Administrators	2.00	2.00	2.00	2.00	2.00
Professional/technical support	3.00	3.00	3.00	3.50	3.50
Clerical	2.00	2.00	1.13	1.13	1.13
Total personnel	<u><u>7.00</u></u>	<u><u>7.00</u></u>	<u><u>6.13</u></u>	<u><u>6.63</u></u>	<u><u>6.63</u></u>
Number of Students Served	<u><u>15,039</u></u>	<u><u>14,691</u></u>	<u><u>13,912</u></u>	<u><u>13,518</u></u>	<u><u>13,524</u></u>

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

SUPPORT COMPONENTS

Support components at the Education Services Center (ESC) include Human Resource Services, Learning Services, Transportation Services, Information and Technology Services, Financial Services, and Safety, Security, and Operations. These components are centralized to increase efficiency throughout the district. The functions of each support component are as follows.

- **Learning Services**—Learning services including curriculum development and implementation, assessment and testing, English language proficiency, gifted and talented, special reading, child abuse reporting, students’ rights and responsibilities, discipline, home schooling, Americans With Disabilities Act compliance, driver education, truancy, foreign students, dropout prevention, summer school, innovative projects, and two alternative instructional programs: LPS Voyager and the NEXT Program.
- **Safety, Security, and Operations**—Maintain the district’s Unified Security System, including access control, video management systems, audio surveillance, duress, and mass notification systems. In addition, this department also monitor the Fire and HVAC controls for the entire district.
- **Human Resource Services**—Recruiting/hiring, personnel records, employee appraisals, employee benefits, staff development, teacher assistance teams, senior citizen tax rebate program, volunteers in schools, employee relations/negotiations, early retirement incentive, and substitute employees.
- **Transportation Services**—Pupil transportation to and from school, bus routes, field trips, bus safety, and vehicle maintenance (housed at Transportation Services Center).
- **Information and Technology Services**—Technology planning, central records, data processing, technical support (software and training), technology and audiovisual maintenance, and telecommunications.
- **Financial Services**—Accounting and auditing, budgeting, cash management, payroll, financial planning, legislative matters, insurance, purchasing, contract review, student count, and student enrollment projections.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

SUPPORT COMPONENTS

	<u>2018–2019</u> Actual	<u>2019–2020</u> Actual	<u>2020–2021</u> Actual	<u>2021–2022</u> Budget	<u>2022–2023</u> Budget
Expenditures by Support Component:					
Learning Services	\$11,617,960	\$10,899,797	\$12,042,907 »	\$11,320,563	\$11,751,227
Safety, Security, and Operations Ω	5,297,492	5,322,505	3,669,842 *	1,005,147	1,258,243
Human Resource Services	2,180,999	2,310,317	2,248,672	2,888,889	2,717,297
Transportation Services	6,241,816	6,460,733	6,017,999	6,629,220	6,741,590
Information and Technology Services	5,299,797	4,497,663	3,315,879	4,061,372	3,493,280
Financial Services	1,768,597	1,657,613	1,801,485	2,236,428	1,998,385
Total expenditures	<u>\$32,406,661</u>	<u>\$31,148,628</u>	<u>\$29,096,784 ‡</u>	<u>\$28,141,619</u>	<u>\$27,960,022</u>
Expenditures by Object:					
Salaries and wages	\$17,588,227	\$18,129,327	\$17,474,061	\$15,669,886	\$16,002,789
Employee benefits	5,912,497	6,325,647	6,457,182	5,910,574	5,918,666
Purchased services	4,811,480	4,264,015	3,637,735	4,516,859	3,693,977
Supplies and materials	3,489,845	1,881,538	1,509,000	1,956,248	2,553,123
Capital outlay	922,071	783,562	121,629	426,923	61,978
Other expenditures	(317,459)	(235,461)	(102,823)	(338,871)	(270,511)
Total expenditures	<u>\$32,406,661</u>	<u>\$31,148,628</u>	<u>\$29,096,784 ‡</u>	<u>\$28,141,619</u>	<u>\$27,960,022</u>
Personnel (full-time equivalents):					
Administrators	17.00	18.70	13.60	14.70	14.50
Professional/technical support	36.42	39.91	33.50	32.45	33.25
Bus drivers	54.00	81.66 €	82.66	77.00	77.00
Clerical	44.38	42.47	38.47	38.71	37.57
Custodians	4.00	4.00	1.75	-	-
Maintenance	45.34	45.90	28.65	18.70	16.00
Paraprofessionals	35.93	40.87	45.83	47.22	52.20
Teachers	40.66	47.12	43.84	44.06	43.39
Total personnel	<u>277.73</u>	<u>320.63</u>	<u>288.30 *</u>	<u>272.84</u>	<u>273.91</u>
Number of Students Served	<u>15,039</u>	<u>14,691</u>	<u>13,912</u>	<u>13,518</u>	<u>13,524</u>

‡ Included both reductions in spending equivalent to \$4.2 million and budgeted one-time spending of \$1.0 million for school staffing support, expenditure transfers to the Operations and Technology Fund, and district-wide expenses resulting from the COVID-19 pandemic.

€ Beginning in fiscal year 2019–2020, FTE increased due primarily to an increase in bus drivers to accommodate the district's change in start times and the expansion of special education programs.

* Effective January 2021, Operations, Maintenance, and Construction expenditures and personnel, except security and printing services, were transferred into the Operations and Technology Fund.

» Increased cost is reflective of the Temporary Online Program for Students (TOPS) added due to the COVID-19 pandemic.

Ω The name of the department was changed from Operations, Maintenance, and Construction effective July 1, 2021, and printing services budget and personnel were shifted to the Finance Department during restructuring.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

LEARNING SERVICES

	<u>2018–2019</u>	<u>2019–2020</u>	<u>2020–2021</u>	<u>2021–2022</u>	<u>2022–2023</u>
	Actual	Actual	Actual	Budget	Budget
Expenditures:					
Salaries and wages	\$6,392,701	\$6,447,703	\$7,755,245	\$6,556,086	\$6,649,471
Employee benefits	2,029,420	2,107,891	2,564,521	2,223,455	2,153,391
Purchased services	1,755,465	1,570,211	1,447,399	2,232,258	1,213,401
Supplies and materials	1,403,516	733,620	253,832	277,114	1,696,614
Capital outlay	14,568	28,299	16,763	8,500	20,150
Other expenditures	22,290	12,073	5,147	23,150	18,200
Total expenditures	<u><u>\$11,617,960</u></u>	<u><u>\$10,899,797</u></u>	<u><u>\$12,042,907</u></u> ★	<u><u>\$11,320,563</u></u> »	<u><u>\$11,751,227</u></u>
Personnel (full-time equivalents):					
Administrators	8.00	9.70	6.00	7.50	6.50
Professional/technical support	8.48	9.75	11.70	11.70	11.00
Clerical	7.40	7.50	6.00	6.00	5.00
Paraprofessionals	20.30	19.62	19.74	21.60	22.20
Teachers	39.66	46.12	42.84	43.06	42.39
Total personnel	<u><u>83.84</u></u> ‡	<u><u>92.69</u></u> ‡	<u><u>86.28</u></u>	<u><u>89.86</u></u>	<u><u>87.09</u></u>
Number of Students Served	<u><u>15,039</u></u>	<u><u>14,691</u></u>	<u><u>13,912</u></u>	<u><u>13,518</u></u>	<u><u>13,524</u></u>

★ Increased cost is reflective of the Temporary Online Program for Students (TOPS) added due to the COVID-19 pandemic.

‡ Beginning in fiscal year 2018–2019, FTE increased due to Board-approved one-time spending.

» Includes \$1.0 million in recurring Board-approved funding for curriculum refreshes.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

SAFETY, SECURITY, AND OPERATIONS Ω

	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2022–2023 Budget
Expenditures:					
Salaries and wages	\$3,248,994	\$3,309,729	\$1,958,019	\$608,500	\$863,108
Employee benefits	1,035,393	1,068,195	668,972	205,657	309,685
Purchased services	599,681	537,727	480,117	81,317	60,747
Supplies and materials	480,641	467,408	615,263	29,300	10,343
Capital outlay	12,904	7,821	6,811	76,173	14,000
Other expenditures	(80,121)	(68,375)	(59,340)	4,200	360
Total expenditures	<u>\$5,297,492</u>	<u>\$5,322,505</u>	<u>\$3,669,842</u> *	<u>\$1,005,147</u> Ω	<u>\$1,258,243</u> ‡
Personnel (full-time equivalents):					
Administrators	3.20	3.20	1.60	1.00	2.00
Professional/technical support	5.44	5.66	1.75	1.00	1.50
Clerical	3.00	3.00	1.50	-	-
Custodians	3.00	3.00	1.50	-	-
Maintenance	35.50	35.50	17.25	6.50	8.00
Total personnel	<u>50.14</u>	<u>50.36</u>	<u>23.60</u> *	<u>8.50</u> Ω	<u>11.50</u> ‡
Number of Students Served	<u>15,039</u>	<u>14,691</u>	<u>13,912</u>	<u>13,518</u>	<u>13,524</u>

* Effective January 2021, Operations, Maintenance, and Construction expenditures and personnel, except security and printing services, were transferred into the Operations and Technology Fund.

Ω The name of the department was changed from Operations, Maintenance, and Construction effective July 1, 2021, and printing services budget and personnel were shifted to the Finance Department during restructuring.

‡ Increase of expense and FTE related to shift of operational administrative personnel out of the Operations and Technology Fund coupled with the addition of a security position.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

HUMAN RESOURCE SERVICES

	<u>2018–2019</u> Actual	<u>2019–2020</u> Actual	<u>2020–2021</u> Actual	<u>2021–2022</u> Budget	<u>2022–2023</u> Budget
Expenditures:					
Salaries and wages	\$1,243,670	\$1,259,821	\$1,246,985	\$1,717,238 ★	\$1,637,315
Employee benefits	433,462	488,769	647,705	602,533	510,642
Purchased services	457,488	536,710	326,549	532,768	537,240
Supplies and materials	23,184	17,341	24,841	26,450	25,500
Capital outlay	13,220	5,365	292	6,000	5,000
Other expenditures	9,975	2,311	2,300	3,900	1,600
Total expenditures	<u><u>\$2,180,999</u></u>	<u><u>\$2,310,317</u></u>	<u><u>\$2,248,672</u></u>	<u><u>\$2,888,889</u></u>	<u><u>\$2,717,297</u></u> Ω
Personnel (full-time equivalents):					
Administrators	2.00	2.00	2.00	2.00	2.00
Professional/technical support	3.50	3.50	3.75	3.75	2.75
Clerical	8.00	8.00	7.00	7.50	6.50
Teachers	1.00	1.00	1.00	1.00	1.00
Total personnel	<u><u>14.50</u></u>	<u><u>14.50</u></u>	<u><u>13.75</u></u>	<u><u>14.25</u></u>	<u><u>12.25</u></u> Ω
Number of Students Served	<u><u>15,039</u></u>	<u><u>14,691</u></u>	<u><u>13,912</u></u>	<u><u>13,518</u></u>	<u><u>13,524</u></u>

★ Includes budget for districtwide vacation and sick leave payouts.

Ω Effective February 2022 payroll services' budget and personnel were shifted to the Finance Department.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

TRANSPORTATION SERVICES

	<u>2018–2019</u> Actual	<u>2019–2020</u> Actual	<u>2020–2021</u> Actual	<u>2021–2022</u> Budget	<u>2022–2023</u> Budget
Expenditures:					
Salaries and wages	\$3,493,687	\$3,977,174	\$3,561,943	\$3,862,956	\$3,924,651
Employee benefits	1,363,635	1,608,729	1,568,260	1,829,719	1,894,394
Purchased services	952,604	501,366	382,703	345,385	449,675
Supplies and materials	635,109	527,484	485,095	831,210	713,220
Capital outlay	54,541	13,229	51,014	9,000	9,000
Other expenditures	(257,760)	(167,249)	(31,016)	(249,050)	(249,350)
Total expenditures	<u><u>\$6,241,816</u></u>	<u><u>\$6,460,733</u></u>	<u><u>\$6,017,999</u></u>	<u><u>\$6,629,220</u></u>	<u><u>\$6,741,590</u></u> Ω
Personnel (full-time equivalents):					
Administrators	1.00	1.00	1.00	1.00	1.00
Professional/technical support	2.00	3.00	1.00	1.00	1.00
Clerical	5.00	5.00	6.00	7.00	7.00
Paraprofessionals	15.63	21.25	26.09	25.62	30.00
Bus drivers	54.00	81.66 €	82.66	77.00	77.00
Custodians	1.00	1.00	0.25	-	-
Maintenance	5.00	5.00	6.00	7.00	7.00
Total personnel	<u><u>83.63</u></u>	<u><u>117.91</u></u>	<u><u>123.00</u></u>	<u><u>118.62</u></u>	<u><u>123.00</u></u> Ω
Number of Students Served	<u><u>15,039</u></u>	<u><u>14,691</u></u>	<u><u>13,912</u></u>	<u><u>13,518</u></u>	<u><u>13,524</u></u>

€ 2019–2020 FTE increase caused by bus route reconfigurations necessitated by a change in start times in fiscal 2018–2019. Additionally, FTE for bus drivers is calculated using a 6-hour work day rather than an 8-hour day, which is the standard for other district positions.

Ω Includes additional paraprofessionals to support drivers transporting higher-needs students.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

INFORMATION AND TECHNOLOGY SERVICES

	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2022–2023 Budget
Expenditures:					
Salaries and wages	\$2,160,768	\$2,166,049	\$1,709,699	\$1,664,626	\$1,757,848
Employee benefits	698,946	699,356	564,089	589,341	628,712
Purchased services	692,974	785,238	912,531	731,598	1,006,513
Supplies and materials	922,367	120,246	85,277	751,328	88,700
Capital outlay	823,346	726,238	43,533	324,000	10,828
Other expenditures	1,396	536	750	479	679
Total expenditures	<u>\$5,299,797</u>	<u>\$4,497,663</u>	<u>\$3,315,879</u>	<u>\$4,061,372</u> ★	<u>\$3,493,280</u>
Personnel (full-time equivalents):					
Administrators	2.00	2.00	1.00	1.00	1.00
Professional/technical support	14.00	14.00	12.00	11.00	11.00
Clerical	11.48	11.47	10.47	10.21	11.57
Paraprofessionals	-	1.90	-	-	-
Maintenance	1.00	1.00	1.00	1.00	1.00
Total personnel	<u>28.48</u>	<u>30.37</u>	<u>24.47</u>	<u>23.21</u>	<u>24.57</u> Ω
Number of Students Served	<u>15,039</u>	<u>14,691</u>	<u>13,912</u>	<u>13,518</u>	<u>13,524</u>

★ Includes \$1.0 million in one-time BOE approved funding for computer and equipment refreshes.

Ω Increased FTE results from internal reorganization of personnel.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

FINANCIAL SERVICES

	<u>2018–2019</u> Actual	<u>2019–2020</u> Actual	<u>2020–2021</u> Actual	<u>2021–2022</u> Budget	<u>2022–2023</u> Budget
Expenditures:					
Salaries and wages	\$1,048,407	\$968,851	\$1,242,170	\$1,260,480	\$1,170,396
Employee benefits	351,641	352,707	443,635	459,869	421,842
Purchased services	353,268	332,763	88,436	593,533	426,401
Supplies and materials	25,028	15,439	44,692	40,846	18,746
Capital outlay	3,492	2,610	3,216	3,250	3,000
Other expenditures	(13,239)	(14,757)	(20,664)	(121,550)	(42,000)
Total expenditures	<u><u>\$1,768,597</u></u>	<u><u>\$1,657,613</u></u>	<u><u>\$1,801,485</u></u>	<u><u>\$2,236,428</u></u> ★	<u><u>\$1,998,385</u></u>
Personnel (full-time equivalents):					
Administrators	0.80	0.80	2.00	2.20	2.00
Professional/technical support	3.00	4.00	3.30	4.00	6.00
Clerical	9.50	7.50	7.50	8.00	7.50
Maintenance	3.84	4.40	4.40	4.20	-
Total personnel	<u><u>17.14</u></u>	<u><u>16.70</u></u>	<u><u>17.20</u></u>	<u><u>18.40</u></u> ★	<u><u>15.50</u></u> Ω
Number of Students Served	<u><u>15,039</u></u>	<u><u>14,691</u></u>	<u><u>13,912</u></u>	<u><u>13,518</u></u>	<u><u>13,524</u></u>

★ Effective July 1, 2021, printing services' budget and personnel were shifted to the Finance Department during restructuring.

Ω In October 2021 the district print shop was permanently closed, in February 2022 payroll services' budget and personnel were shifted to the Finance Department, and effective July 2022 warehouse personnel were shifted to the Operations and Technology Fund.

FINANCIAL SECTION OTHER FUNDS



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LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

OTHER FUNDS

INTRODUCTION—OVERVIEW

State law requires each Board of Education to approve expenditures of all funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts and with its own assets, liabilities, and fund equity, which are segregated for the purpose of conducting specific activities of the district in accordance with special regulations, restrictions, and limitations.

This section of the budget document presents all funds, other than the General Fund, for review and comparison purposes. In order, they are:

- Risk Management Fund (sub-fund of the General Fund)
- Bond Redemption Fund
- Building Fund
- Capital Projects Fund
- Operations and Technology Fund
- Designated Purpose Grants Fund
- Student Athletic, Activities, and Clubs Fund
- Nutrition Services Fund
- Extended Day Care Program Fund

While historical and budgetary financial information is provided for all funds, the nature of some funds precludes them from having forecast projections presented as well. The Designated Purpose Grants Fund does not have forecasted projections presented in this document. In the Designated Purpose Grants Fund, awarded grants are considered temporary, since the award period of each grant is finite. While the district does request and utilize some grants on an ongoing basis, the actual award amount can vary significantly from year to year. Additionally, the life of a grant is determined by the funding available to the grant itself, making the duration and awarding of grants highly unpredictable.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

RISK MANAGEMENT FUND
(SUB-FUND OF THE GENERAL FUND)

The Risk Management Fund is a governmental fund used to account for premiums on insurance, loss control, workers’ compensation, payment of loss or damage to property, administrative insurance expenses, settled legal claims, and judgments rendered against the district for injury.

Revenues

The primary revenue for this fund is a transfer from the General Fund, with insurance reimbursements and services provided to the district’s charter schools providing the remainder. The district determines the total dollars needed based on the current and ongoing insurance expense estimates and historical trends in salary, benefit, and supplies costs.

Expenditures

While the primary expenditures in this fund are related to managing and maintaining the various insurances the district carries, this fund also supports salaries and benefits for key personnel in finance and security. Additionally, school resource officers (SROs) are supported by this fund. The following table provides an overview of the district’s insurance coverages.

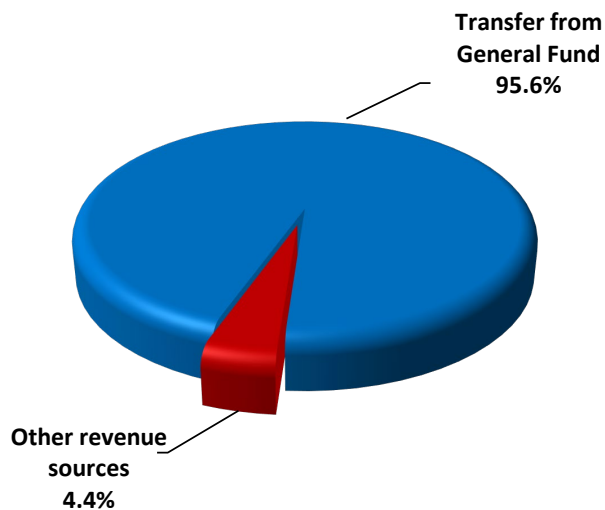
Coverage Description	Carrier	Coverage Limit	Deductible	Premium
General Liability and School Leaders Errors and Omissions	Excess-of-Loss Self-Insurance Pool (ELSIP)	\$5,000,000 each occurrence \$5,000,000 aggregate limit	\$150,000	\$191,482
Property:	Travelers			\$764,400
• buildings, property, and turf		\$497,035,666	\$100,000	
• boiler and machinery		\$50,000,000	\$100,000	
• flood and earthquake		\$25,000,000	\$100,000	
Automobile physical damage	Old Republic Union Insurance Company	\$2,000,000	\$25,000	\$76,658
Automobile liability	Excess-of-Loss Self-Insurance Pool (ELSIP)	\$5,000,000 each occurrence \$5,000,000 aggregate limit	\$150,000	\$100,000
Crime	Travelers	\$1,000,000	\$25,000	\$6,440
Fiduciary Liability	Travelers	\$1,000,000	\$10,000	\$3,695
Workers’ Compensation	Joint School Districts’ Workers’ Compensation Pool (JSDWCP)	\$1,000,000	\$550,000	\$500,000

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

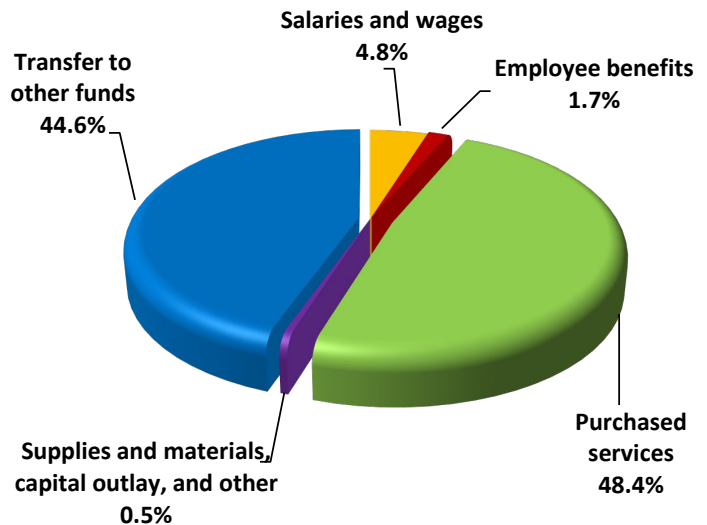
RISK MANAGEMENT FUND
(SUB-FUND OF THE GENERAL FUND)

	2017–2018 Actual	2018–2019 Actual	2020–2021 Actual	2021–2022 Budget	2021–2022 Estimated	2022–2023 Budget
Revenues:						
Transfer from General Fund	\$2,376,906	\$2,771,907	\$2,272,500	\$2,500,000	\$2,500,000	\$3,000,000
Services to charter schools	110,439	120,731	117,760	120,510	120,510	126,536
Insurance reimbursements	22,615	508	724,917	2,000	3,235,000	10,000
Interest income	31,538	-	-	-	1,150	1,500
Total revenues	2,541,498	2,893,146	3,115,177	2,622,510	5,856,660	3,138,036
Expenditures:						
Salaries and wages	260,569	269,238	275,723	290,824	280,050	303,944
Employee benefits	94,518	100,342	98,619	99,071	101,275	104,713
Purchased services	2,730,554	2,216,992	1,581,459	2,794,980	3,351,571	3,044,065
Supplies and materials	7,140	12,443	4,336	20,565	19,565	20,565
Capital outlay	-	2,320	3,500	9,700	2,000	9,700
Other expenditures	485	385	385	500	500	500
Transfer to other funds	-	-	-	-	-	2,800,000
Total expenditures	3,093,266	2,601,720	1,964,022	3,215,640	3,754,961	6,283,487
Excess of revenues over (under) expenditures	(551,768)	291,426	1,151,155	(593,130)	2,101,699	(3,145,451)
Fund balance—beginning	1,712,310	1,160,542	1,451,968	2,217,866	2,603,123	4,704,822
Committed fund balance	1,160,542	1,451,968	2,603,123	1,624,736	4,704,822	1,559,371
Fund balance—ending	\$1,160,542	\$1,451,968	\$2,603,123	\$1,624,736	\$4,704,822	\$1,559,371
Budget Appropriation				\$4,840,376		\$7,842,858

2022–2023 Budgeted Revenue



2022–2023 Budgeted Expenditures

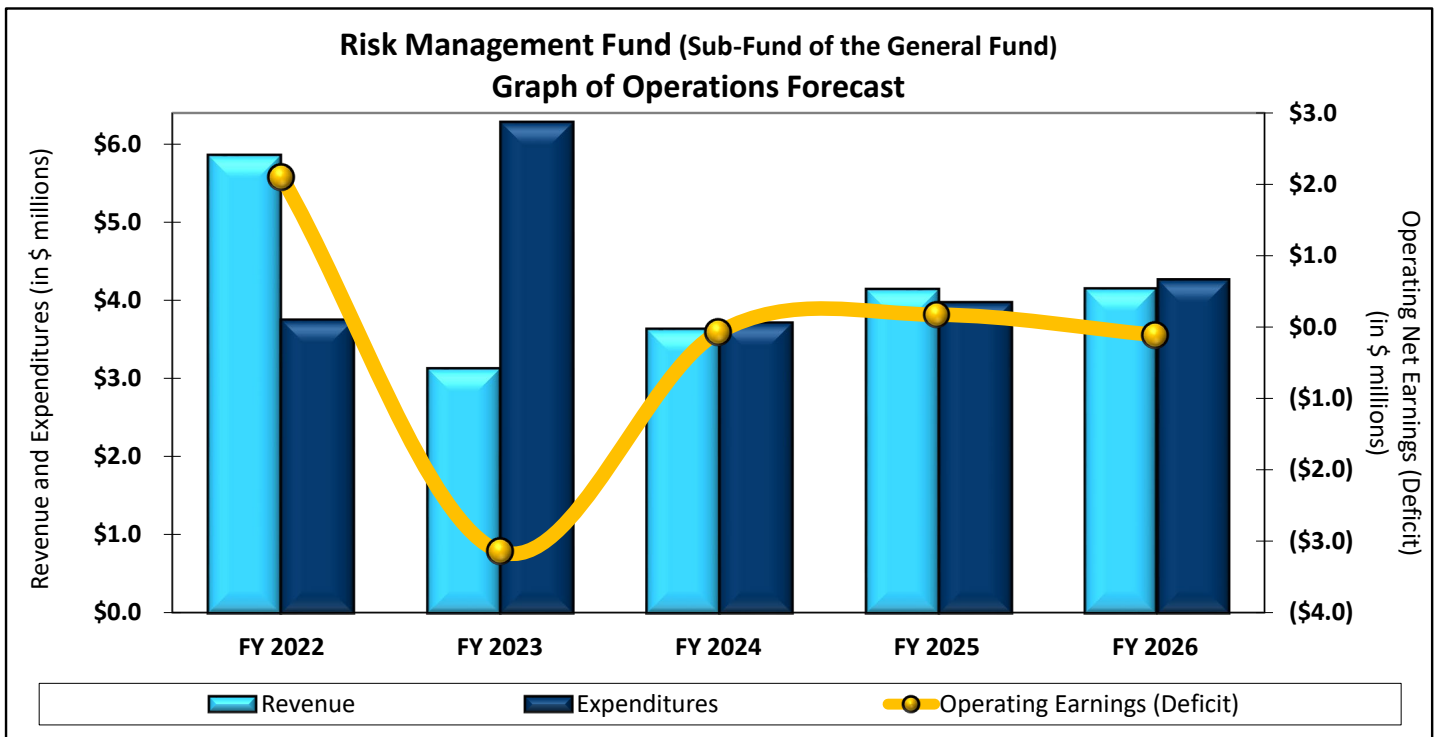


LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

RISK MANAGEMENT FUND
(SUB-FUND OF THE GENERAL FUND)

FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

	2021–2022 Estimated	2022–2023 Budget	2023–2024 Forecast	2024–2025 Forecast	2025–2026 Forecast
Beginning Fund Balance	\$2,603,123	\$4,704,822	\$1,559,371	\$1,486,641	\$1,660,047
Revenue:					
Transfer from General Fund	2,500,000	3,000,000	3,500,000	4,000,000	4,000,000
Services to charter schools	120,510	126,536	132,863	139,506	146,481
Insurance reimbursements	3,235,000	10,000	10,000	10,000	10,000
Interest income	1,150	1,500	1,500	1,500	1,500
Total revenues	5,856,660	3,138,036	3,644,363	4,151,006	4,157,981
Expenditures:					
Salaries and wages	280,050	303,944	319,141	335,098	351,853
Employee benefits	101,275	104,713	109,949	115,446	121,219
Purchased services	3,351,571	3,044,065	3,256,621	3,495,039	3,762,922
Supplies and materials	19,565	20,565	21,182	21,817	22,472
Capital outlay	2,000	9,700	9,700	9,700	9,700
Other expenditures	500	500	500	500	500
Transfer out	-	2,800,000	-	-	-
Total expenditures	3,754,961	6,283,487	3,717,093	3,977,600	4,268,666
Ending Fund Balance	\$4,704,822	\$1,559,371	\$1,486,641	\$1,660,047	\$1,549,362



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

DEBT SERVICE FUND

The governmental funds in this category are used to account for the accumulation of resources and payments of long-term debt used to finance governmental activities involved with capital construction and acquisition. The district operates one debt service fund.

Bond Redemption Fund

The Bond Redemption Fund is used to account for property taxes levied, investment income, and bond premiums to provide for payment of general long-term debt principal retirement, semi-annual interest, and related fees. This fund provides revenues based on a property tax mill set by the Board to satisfy the district’s bonded indebtedness on an annual basis. This fund is required by Colorado Revised Statute (C.R.S.) 22–45–103(b).

In accordance with Colorado Revised Statute (C.R.S.) 22–42–104(a) and (b), two calculation options for determining the legal debt limit are available to the district. The district is allowed to use whichever calculation is greater. The computation the district utilizes calculates actual property valuation, shown below in Table 1, making the legal debt margin for the district \$989,041,373 as of June 30, 2023.

Legal Debt Margin Calculation—Table 1

Estimated Actual Valuation at June 30, 2023	\$22,553,459,481
Times—Limitation Percent	_____ x 6%
Legal Debt Limit	1,353,207,569
Less—Projected Outstanding Bonded Debt	<u>364,166,196</u>
Projected Legal Debt Margin at June 30, 2023	<u>\$989,041,373</u>

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

BOND REDEMPTION FUND

Revenues

The revenue for the Bond Redemption Fund is property tax revenue and the interest earnings on these tax revenues between time of collection and payment of debt. The projected mill levy for 2023 is 18.097 mills based on an estimated assessed valuation of \$2,120,628,180. The 2022 mill levy was 17.043 mills. Spending for general obligation bonds debt service and property taxation to generate revenue to cover the debt service are considered exempt from TABOR amendment limitations because the current bonded indebtedness was approved by the voters in elections.

Expenditures

This fund has expenditures of principal, interest, and service fees for the following general obligation bond issuances.

- 2013 series dated December 4, 2013
- 2014 series dated December 11, 2014
- 2015 series dated October 6, 2015
- 2019 series dated January 10, 2019
- 2020 refunding series dated October 20, 2020

Outstanding indebtedness at June 30, 2022, is \$382,571,196, with final maturity scheduled for December 1, 2043. Taxes collected in the spring must be used to pay the June and December debt payments of the same calendar year. At the end of the district's fiscal year, June taxes have been collected but the second calendar debt payment has not been made. The ending fund balance represents tax revenues earned and saved to make the December principal and interest payments. The net bonded debt per capita at July 1, 2022, is estimated at \$3,857. The district may redeem callable bonds prior to maturity.

Ten-Year Overview of District Debt Obligations			
Fiscal Year Ended	Principal	Interest	Total
6/30/23	\$18,405,000	\$19,114,600	\$37,519,600
6/30/24	19,325,000	18,171,350	37,496,350
6/30/25	20,290,000	17,190,050	37,480,050
6/30/26	21,952,616	17,179,234	39,131,850
6/30/27	20,595,000	15,297,650	35,892,650
6/30/28	23,170,000	14,203,600	37,373,600
6/30/29	24,390,000	12,951,438	37,341,438
6/30/30	10,965,000	12,045,275	23,010,275
6/30/31	11,495,000	11,479,350	22,974,350
6/30/32	12,095,000	10,859,450	22,954,450

General Obligation Bonds	Outstanding Principal Balance as of June 30, 2022	Outstanding Principal Balance as of June 30, 2023
2013 Bond Series	\$50,000,000	\$50,000,000
2014 Bond Series	17,000,000	17,000,000
2015 Bond Series	15,626,196	15,626,196
2019 Bond Series	277,740,000	266,380,000
2020 Bond Series	<u>22,205,000</u>	<u>15,160,000</u>
Total Bonds	<u>\$382,571,196</u>	<u>\$364,166,196</u>

Bond Rating Information

Moody's Investor Service assigned an underlying Aa2 rating to the bonds reflecting the district's large, built-out, and affluent tax base located within the Denver metropolitan area and the district's sound financial operations and healthy reserve levels as well as manageable debt burden. An enhanced Aa2 rating was also assigned based on the Colorado School District Enhancement Program and its strong program oversight. Additionally, Standard & Poor's Rating Services assigned an AA rating to LPS.

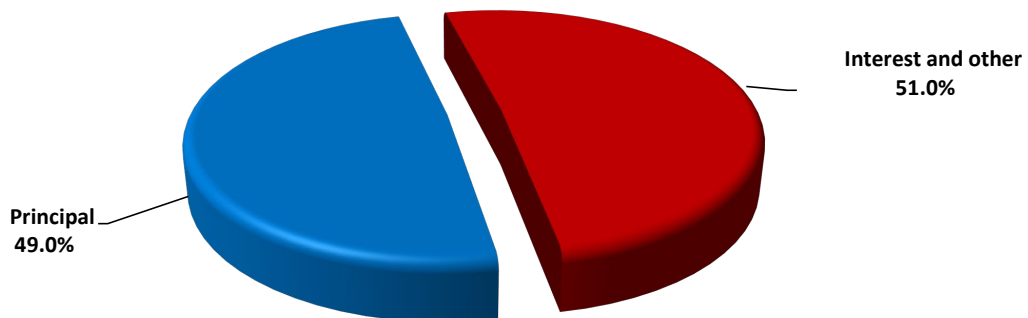
LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

BOND REDEMPTION FUND

	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2021–2022 Estimated	2022–2023 Budget
Revenues and other financing sources:						
Property taxes	\$25,068,057	\$37,243,580	\$35,658,881	\$37,510,357	\$35,476,393	\$38,102,579
Refunding bond proceeds	-	-	29,813,234	-	-	-
Interest income	290,878	315,562	23,355	37,000	16,047	137,250
Total revenues	25,358,935	37,559,142	65,495,470	37,547,357	35,492,440	38,239,829
Expenditures and other uses:						
Principal	6,045,000	6,230,000	10,310,000	14,985,000	14,985,000	18,405,000
Interest	11,193,188	21,359,537	20,079,645	19,949,350	19,949,350	19,114,600
Trustee bank fees	2,155	18,674	5,221	23,645	6,513	16,000
Escrow payment to refund bonds	-	-	36,119,466	-	-	-
Costs of issuance and discounts	-	-	232,172	-	-	-
Total expenditures	17,240,343	27,608,211	66,746,504	34,957,995	34,940,863	37,535,600
Excess of revenues over (under) expenditures	8,118,592	9,950,931	(1,251,034)	2,589,362	551,577	704,229
Fund balance—beginning	14,550,662	22,669,254	32,620,185	33,467,208	31,369,151	31,920,728
Restricted fund balance	22,669,254	32,620,185	31,369,151	36,056,570	31,920,728	32,624,957
Fund balance—ending	\$22,669,254	\$32,620,185	\$31,369,151	\$36,056,570	\$31,920,728	\$32,624,957
Budget Appropriation				\$71,014,565		\$70,160,557
Mill Levy	8.497	14.642	18.126	18.445	17.043	18.097
Assessed Valuation (in millions of dollars)	\$1,723.9	\$1,975.3	\$1,964.0	\$2,062.2	\$2,079.0	\$2,120.6

2022–2023 Expenditures and Other Uses



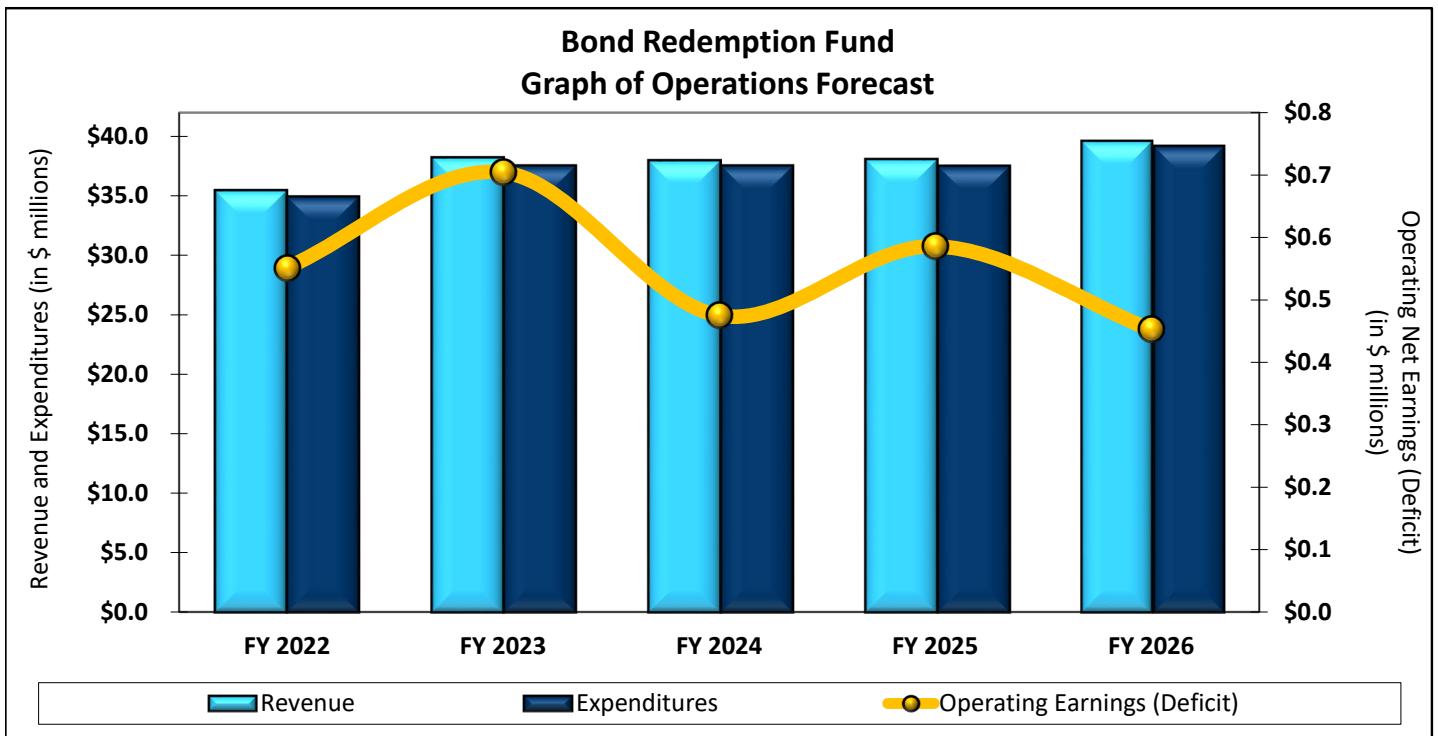
LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

BOND REDEMPTION FUND

FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

	2021–2022 Estimated	2022–2023 Budget	2023–2024 Forecast	2024–2025 Forecast	2025–2026 Forecast
Beginning Fund Balance	\$31,369,151	\$31,920,728	\$32,624,957	\$33,099,895	\$33,685,784
Revenue:					
Property taxes	35,476,393	38,102,579	37,860,538	37,955,189	39,473,340
Earnings on investments	16,047	137,250	137,250	137,250	137,250
Total revenues	<u>35,492,440</u>	<u>38,239,829</u>	<u>37,997,788</u>	<u>38,092,439</u>	<u>39,610,590</u>
Expenditures:					
Principal	14,985,000	18,405,000	19,325,000	20,290,000	21,952,616
Interest	19,949,350	19,114,600	18,171,350	17,190,050	17,179,234
Trustee bank fees	6,513	16,000	26,500	26,500	26,500
Total expenditures	<u>34,940,863</u>	<u>37,535,600</u>	<u>37,522,850</u>	<u>37,506,550</u>	<u>39,158,350</u>
Ending Fund Balance	<u>\$31,920,728</u>	<u>\$32,624,957</u>	<u>\$33,099,895</u>	<u>\$33,685,784</u>	<u>\$34,138,024</u>



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

CAPITAL PROJECTS FUNDS

This category of governmental funds is used to account for and report financial resources that are restricted or committed to expenditures for capital outlays, acquisition, or construction of major capital facilities and other capital assets. They are optional under Colorado Revised Statutes. The district currently operates two capital projects funds.

Building Fund

The district uses the Building Fund as a capital improvement fund to budget and account for any major capital outlays for district facilities funded by voter-approved general obligation bonds. In order to develop an updated capital plan, the Board created the Long-Range Planning Committee (LRPC) in February 2017. The committee – comprised of community members representing various stakeholder groups – carefully studied the safety, access, and instructional challenges of aging facilities; increased transportation challenges; and the need to provide the appropriate instructional space for all students. They also worked through several bond package scenarios in an effort to determine which solution would best meet the district’s goal: “One hundred percent of LPS students will graduate prepared for meaningful post-secondary opportunities.” Highlights from the work of the Long-Range Planning Committee are as follows.

- Today’s most efficient and effective elementary schools, with the best programming for students, serve about 600 students.
- LPS needs to have the ability to replace failing structures when they are no longer structurally sound, cannot be made accessible to people with disabilities, and do not meet the requirements for today’s learning environment.
- LPS needs to make a strategic first step to maintain quality education that makes future steps clear. LRPC members noted that in ten years, a future citizens committee could build upon this recommendation and identify the next schools to be replaced with new buildings, based on this work and what makes sense for the community at that time.

The goals of the Long-Range Planning Committee were as follows.

- Build new elementary schools with space for five classrooms at every grade level.
- Enroll four classes at each grade level; remaining space for support programs and staff.
- Improve operational and instructional efficiency.
- Address/reduce traffic and boundary challenges. (A districtwide boundary analysis follows passage of bond.)
- Build new schools on campuses that can accommodate the new construction while school is in session in order to mitigate transportation and overcrowding in other elementary schools.

The LRPC’s recommendations on capacity needs, attendance boundaries, and facility capital needs led the Board to place a \$298.9 million bond measure on the November 2018 ballot, just as the last of the projects from our prior bond package were being completed. Voters approved the 2018 bond package, sending a strong endorsement of the dedicated work of the Board, the LRPC, and the district’s commitment to providing the resources our students need to succeed.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

CAPITAL PROJECTS FUNDS (continued)

The district began developing project timelines immediately after voters approved the bond in November 2018. Students, parents, staff, and community members will be involved in the design process for each project. A citizens' oversight committee was called by the Board in November 2018 to review the use of the new dollars to ensure that the funding is used wisely for the purposes that were represented to the voters. The original timeline anticipated project completion by June 2023; however, delays in the production and shipment of certain supplies and equipment due to the COVID-19 pandemic impacted project schedules during 2020. Since shortages and delays may continue, the project schedules shown below are subject to change. Completed projects and current, pending project schedules follow.

November 2018–January 2019

- Took inventory of all functions of the Ames Campus. Planned for relocating programs housed in Ames Facility.
- Selected architect and engineering firms for:
 - The replacement of Newton Middle School.
 - The new LPS stadium on the Newton Middle School campus.
 - The new Dr. Justina Ford Elementary School on the old Ames campus.
 - The new Gudy Gaskill Elementary School on the old Franklin campus to serve the Highland and Franklin communities.
- Surveyed the Newton Middle School property.
- Surveyed the Ames property.
- Surveyed the Franklin property.
- Surveyed the Highland Elementary School property for conversion to a district early childhood education center.
- Received proposal from architects for the design of ten artificial turf fields.
- Surveyed fields at Heritage, Arapahoe, and Euclid.

February 2019–May 2019

- Prepared Highland campus to serve The Village Preschool at Ames.
- Moved professional development to other schools for the summer and to outside community spaces for the 2019–2020 school year.
- Conducted environmental survey on The Schomp Property, future home of the LPS Explorative Pathways for Innovative Careers (EPIC) campus.
- Released request for qualifications for new furniture that facilitates student-centered learning.
- Began design process of new Gudy Gaskill Elementary School to serve Highland and Franklin communities on the Franklin campus.
- Began design process of new Dr. Justina Ford Elementary School to serve the Ames community on the Ames campus.
- Began design process of building to replace the old Newton Middle School community on the Newton campus.
- Began design process of a new stadium on the Newton campus.
- South Suburban Parks and Recreation was in the design phase for a new pool and related amenities at the existing Franklin Pool site. Additional details became available in summer 2019.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

CAPITAL PROJECTS FUNDS (continued)

Spring 2019–Summer 2020

- Design development of new Dr. Justina Ford Elementary School on Ames campus, new middle school on Newton campus, and new Gudy Gaskill Elementary School on Franklin campus.
- Vacated and prepared Ames facility for demolition to make way for the construction of the new Dr. Justina Ford Elementary School on the former Ames campus; began abatement activities.
- Began design for conversion of Highland Elementary to be an LPS early childhood education center.
- Completed one turf field each at Heritage and Arapahoe, and one turf field at each middle school.
- Installed directional lighting at one field at each high school.
- Provided new furniture for all elementary school cafeterias.
- Provided new furniture in 30 "early adopter" classrooms throughout the district.
- Installed new walk-in cooler and freezer units at Centennial, Wilder, and Euclid.

Summer 2020–Summer 2021

- Constructed new Dr. Justina Ford Elementary School on Ames Campus - grand opening fall 2021.
- Constructed new middle school on Newton Middle School campus - grand opening fall 2021.
- Installed new furniture, fixtures, and equipment for new Newton Middle School and new Dr. Justina Ford Elementary School on the Ames campus.
- Provided new furniture in elementary school classrooms that had not already had "early adopter" classrooms installed.
- Made additional kitchen improvements at selected schools.
- Provided new playground equipment at Hopkins, Lenski, Peabody, and Sandburg Elementary Schools by fall 2020.
- Completed certain turf and irrigation projects.
- Concrete and asphalt projects completed by winter 2020.
- Completed renovations and upgrades at Goddard Middle School, including upper parking lot, entrance, and elevator by winter 2020.
- Completed LED lighting projects at Heritage High School.

Summer 2021–Summer 2022

- Construction of the new Gudy Gaskill Elementary School to serve Highland and Franklin communities on the old Franklin campus - projected grand opening fall 2022.
- Installed new furniture in remaining middle and high school classrooms.
- Completed additional kitchen improvements at selected schools.
- Completed additional turf and irrigation projects.
- Upgraded technology at selected schools.
- Created secured vestibules at selected schools.

Summer 2022–Summer 2023

- Upgrades to furniture and additional interior renovations at Littleton Academy.
- Turf and irrigation projects.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

CAPITAL PROJECTS FUNDS (continued)

- Construction of new Little Raven Elementary School on the old Moody campus - projected grand opening fall 2023
- Construction of the Explorative Pathways for Innovative Careers (EPIC) campus - projected grand opening fall 2023
- Completion of Littleton Academy renovations.
- Lenski kitchen steamer replacement.
- Technology upgrade projects at selected schools.
- Secured vestibules at selected schools.
- Construction of Junior Stadium on Newton Middle School campus - projected grand opening early 2023
- Highland full conversion to early childhood education - projected opening early 2023
- Euclid new bus loop, concrete/asphalt and ADA upgrades.
- Littleton Preparatory canopy, concrete/asphalt, and furniture upgrades.

Summer 2023–Summer 2024

- Addition of ADA-compliant hardware and renovation of all core and classroom restrooms at Centennial, Wilder, Hopkins, Acoma, Euclid, Options, Field, Littleton, Heritage, Runyon, Powell, and at the district stadium.
- Lenski kitchen renovation.
- High school turf projects.
- Irrigation projects.
- Enhanced security features at schools continues.

Summer 2024–Winter 2024

- Wrap up of all ongoing projects including enhanced security features and irrigation projects.
- Updates at Littleton High School and district stadium.

Capital Projects Fund

The Capital Projects Fund is used to account for the ongoing capital needs of the district for vehicle replacements, leases, and other projects not covered by the Building Fund or the Operations and Technology Fund.

LITTLETON PUBLIC SCHOOLS

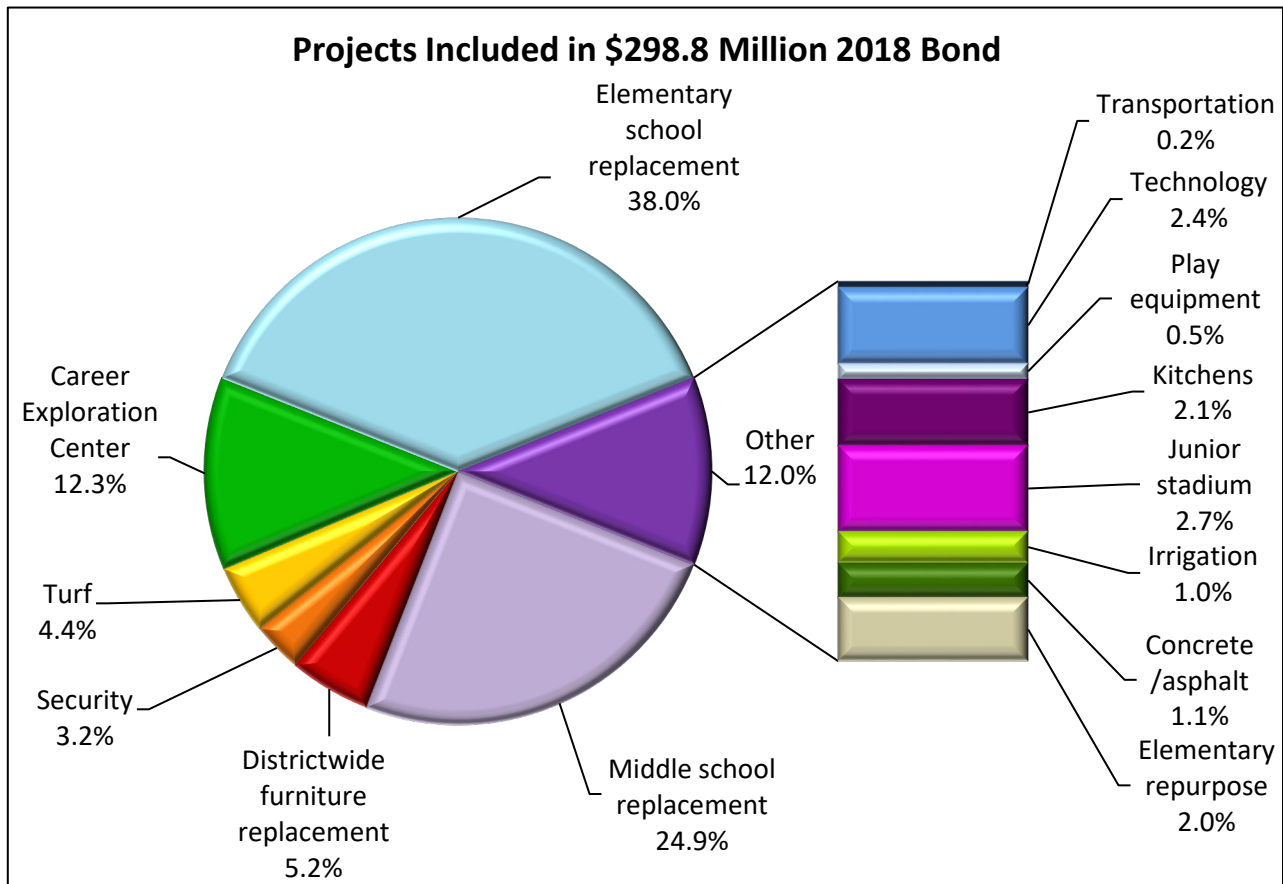
Littleton, Colorado

BUILDING FUND

The Building Fund is a temporary fund used solely to manage expenditures for major capital projects throughout the district authorized and funded by the issuance of voter-approved general obligation bonds. The 2013 voter-approved bond projects were completed in fiscal year 2018–2019. The primary projects associated with the 2018 voter-approved bond package follow.

- Build a new Newton Middle School on the current Newton campus.
- Build the new Dr. Justina Ford Elementary School in the southeast corner of the former Ames Facility campus.
- Build the new Gudy Gaskill Elementary School to serve the Highland and Franklin communities on the former Franklin campus.
- Renovate a recently purchased property (the former Schomp Honda, across from Littleton High School) to create the Explorative Pathways for Innovative Careers (EPIC) campus for the district.
- Build the new Little Raven Elementary School to serve the Moody and East Elementary communities on the former Moody campus.
- Replace outdated student desks and classroom furniture in every school with new furnishings that will facilitate modern instruction and accommodate all students.
- Maintain district facilities, including charter schools, according to need.

As shown below, numerous projects are included in the bond package that will affect every facility. The planned projects will provide students and the community with new, efficient facilities and will alleviate some of the issues the district faces in terms of attendance boundaries and transportation efficiencies.



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

BUILDING FUND
(continued)

Revenues

The revenue for this fund was provided by the sale of \$298.9 million of general obligation bonds. The general obligation bond issue was passed by the voters in the November 2018 coordinated election. In order to maximize proceeds and facilitate the monetary needs of the planned projects, all bonds were issued in January 2019. The sale of these bonds resulted in a premium of \$60.8 million. Additionally, the district plans to maximize interest earnings on the proceeds of the bond sales to increase revenues.

Expenditures

Capital projects under this bond issue were identified and prioritized by the Long-Range Planning Committee and authorized by the Board. Work began in fiscal year 2018–2019 and is expected to be concluded in fiscal year 2024–2025. All projects will be planned in such a way as to have the least amount of impact on students and staff throughout the construction period.

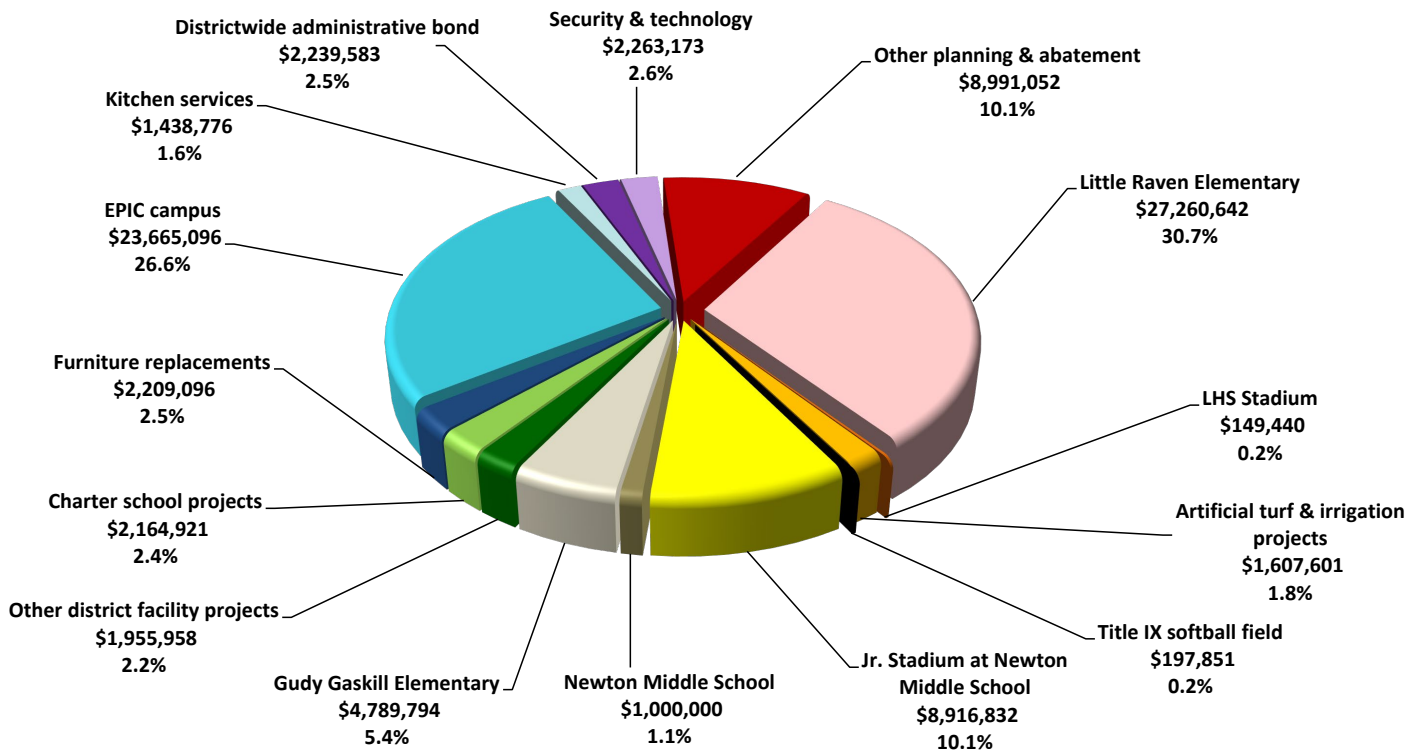
LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

BUILDING FUND

	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2021–2022 Estimated	2022–2023 Budget
Revenues:						
Interest income	\$7,372,390	\$10,462,029	\$817,162	\$2,850,000	\$811,996	\$806,805
Other revenue	-	-	92,000	150,000	158,050	-
Total revenues	<u>7,372,390</u>	<u>10,462,029</u>	<u>909,162</u>	<u>3,000,000</u>	<u>970,046</u>	<u>806,805</u>
Expenditures:						
Capital projects	8,853,370	40,822,852	104,144,073	90,862,663	89,212,154	88,849,815
Bond issuance costs	1,582,620	-	-	-	-	-
Total expenditures	<u>10,435,990</u>	<u>40,822,852</u>	<u>104,144,073</u>	<u>90,862,663</u>	<u>89,212,154</u>	<u>88,849,815</u>
Excess of revenues over (under) expenditures	(3,063,600)	(30,360,823)	(103,234,911)	(87,862,663)	(88,242,108)	(88,043,010)
Other financing sources (uses)						
Bonds issued	298,870,000	-	-	-	-	-
Premium	60,756,343	-	-	-	-	-
Total other financing sources (uses)	<u>359,626,343</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance—beginning	<u>2,331,959</u>	<u>358,894,702</u>	<u>328,533,879</u>	<u>236,570,630</u>	<u>225,298,968</u>	<u>137,056,860</u>
Restricted fund balance	358,894,702	328,533,879	225,298,968	148,707,967	137,056,860	49,013,850
Fund balance—ending	<u>\$358,894,702</u>	<u>\$328,533,879</u>	<u>\$225,298,968</u>	<u>\$148,707,967</u>	<u>\$137,056,860</u>	<u>\$49,013,850</u>
Budget Appropriation				<u>\$239,570,630</u>		<u>\$137,863,665</u>

2022–2023 Budgeted Bond Projects



LITTLETON PUBLIC SCHOOLS

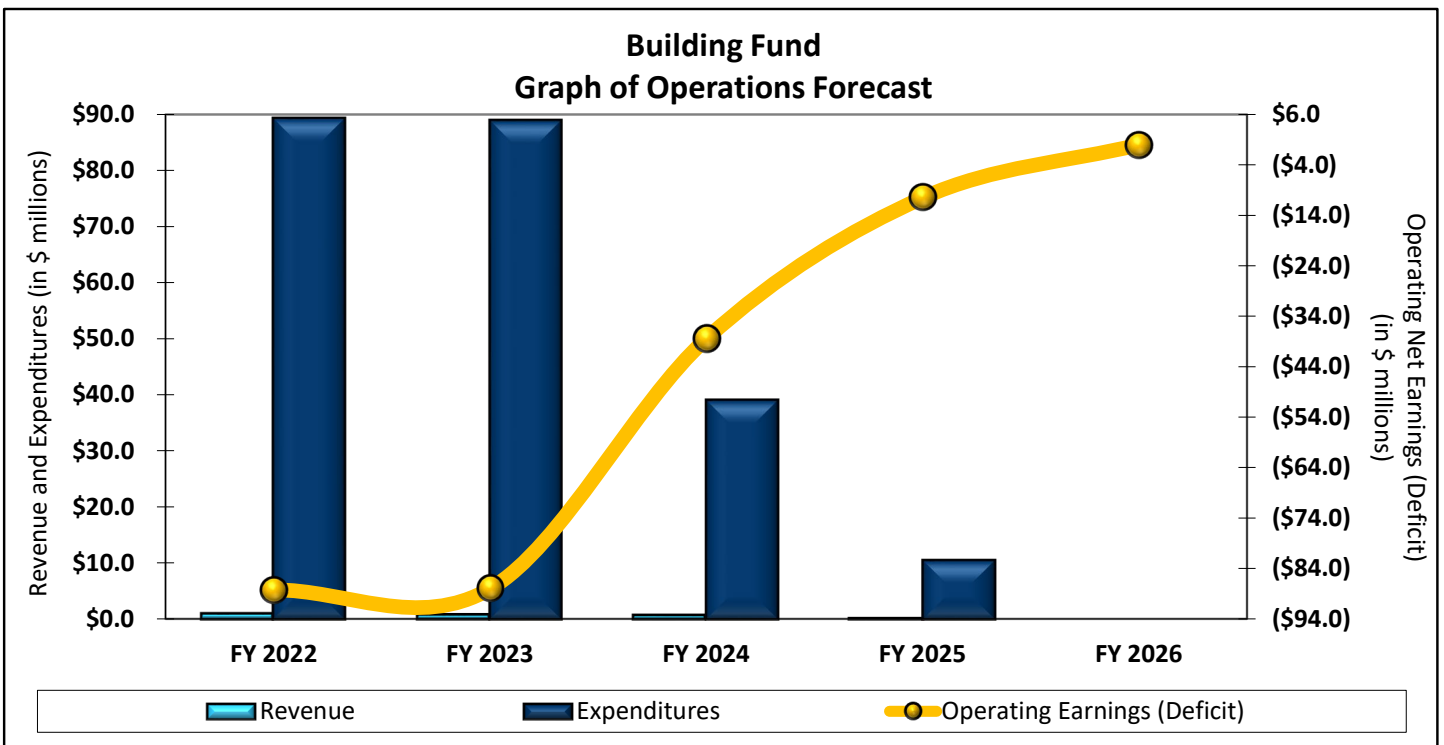
Littleton, Colorado

BUILDING FUND

FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

	2021–2022 Estimated	2022–2023 Budget	2023–2024 Forecast	2024–2025 Forecast	2025–2026 Forecast
Beginning Fund Balance	\$225,298,968	\$137,056,860	\$49,013,850	\$10,536,703	\$ -
Revenue:					
Interest income	811,996	806,805	715,746	173,904	-
Other revenue	158,050	-	-	-	-
Total revenues	<u>970,046</u>	<u>806,805</u>	<u>715,746</u>	<u>173,904</u>	<u>-</u>
Expenditures:					
Capital projects	89,212,154	88,849,815	39,192,893	10,710,607	-
Total expenditures	<u>89,212,154</u>	<u>88,849,815</u>	<u>39,192,893</u>	<u>10,710,607</u>	<u>-</u>
Excess of revenues over (under) expenditures	(88,242,108)	(88,043,010)	(38,477,147)	(10,536,703)	-
Ending Fund Balance	<u>\$137,056,860</u>	<u>\$49,013,850</u>	<u>\$10,536,703</u>	<u>\$ -</u>	<u>‡ \$ -</u>

‡ Projects and all related work in this fund are expected to be concluded in fiscal year 2024–2025.



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

CAPITAL PROJECTS FUND

The district's buses, vehicles, and various equipment are handled through this fund. The yellow fleet is composed of 96 buses, plus the box truck used for conducting hearing assessments. Buses have an expected lifespan of 18 years. The district also maintains a white fleet that includes pickup trucks, dump trucks, maintenance vans, passenger vans, cargo trucks, lifting equipment, tractors, trailers, sweepers, all-terrain vehicles, and building generators. The average life span of these items varies depending on the type of vehicle, what it is used for, and maintenance needs. The district's replacement schedule keeps the fleets safe and efficient while providing a long-term budget plan for these types of capital expenditures.

Revenues

Revenues for this fund are provided from several sources, with a transfer from the General Fund providing the bulk of available funds. The anticipated annual needs drive the amount of the transfer from the General Fund. Additionally, there are a few rebate programs the district is involved in and donations are received to pay for playgrounds and trails. While those funding sources can fluctuate from year to year historically LPS receives similar amounts annually.

Expenditures

Vehicle purchases typically represent the largest category of budgeted expenditures. Other categories include various leases and projects. Though the acquisition of new equipment, buildings, and site improvements generally affects operating costs in the form of higher maintenance and energy expenses, the replacement of existing vehicles and equipment does not. Through careful planning and maintenance, LPS is often able to extend the expected life of vehicles in both fleets. Additionally, vehicles and other equipment acquired under this budget replace older equipment; therefore, operating costs are not considered to be impacted.

Projections for this fund are based upon expected expenditures as outlined in vehicle fleet replacement timelines, lease contracts, and expected lifespans of equipment and technology. Typically the district strives to include as many projects as possible in the Building Fund plans, when it is in operation, and in the Operations and Technology Fund as allowed by revenue projections and necessary maintenance projects. In the event that planned capital projects exceed the funding limitations of those two funds, overflow projects are either deferred for inclusion in subsequent years or included in this fund. This can alter the amount of revenue the district needs to transfer from the General Fund.

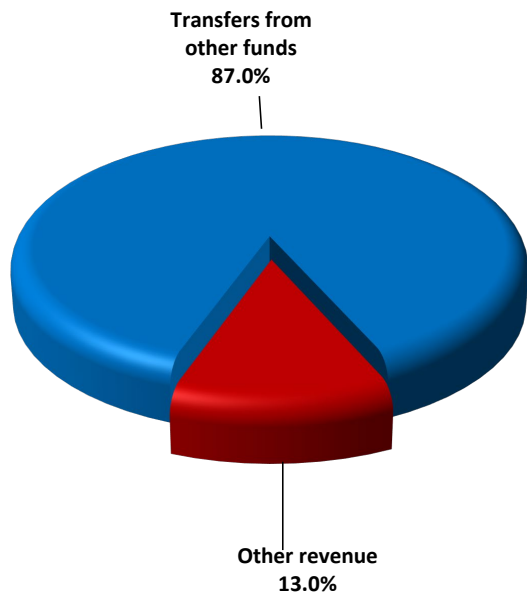
LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

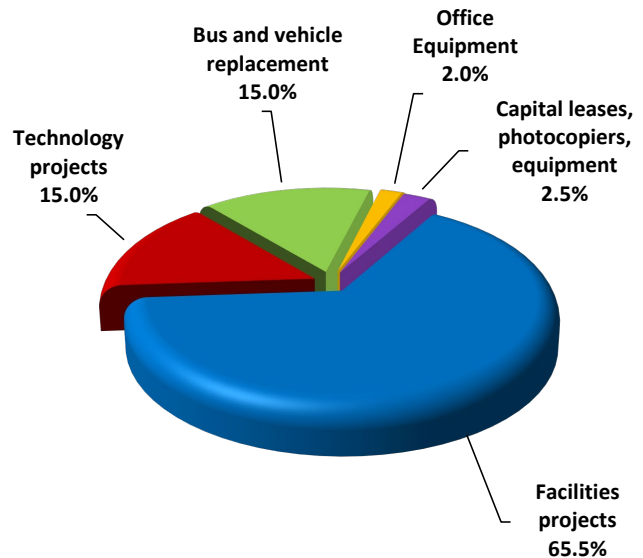
CAPITAL PROJECTS FUND

	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2021–2022 Estimated	2022–2023 Budget
Revenues:						
Transfer from General Fund	\$2,035,002	\$2,390,772	\$941,874	\$540,179	\$540,179	\$750,000
Transfer from Risk Management Fund	-	-	-	-	-	2,800,000
Interest income	104,626	-	-	-	1,300	1,300
Other revenue	267,367	521,853	485,900	296,000	180,000	496,000
Total revenues	2,406,995	2,912,625	1,427,774	836,179	721,479	4,047,300
Expenditures:						
Facilities projects	1,228,247	2,795,632	1,125,482	200,000	488,000	2,925,000
Technology projects	189,495	300,204	472,499	269,000	269,000	669,000
Bus and vehicle replacement	185,644	740,854	94,631	650,000	650,000	670,285
Office equipment	-	-	-	88,000	-	88,000
Capital leases, photocopiers, equipment	102,299	102,299	92,269	110,000	110,000	110,000
Total expenditures	1,705,685	3,938,989	1,784,881	1,317,000	1,517,000	4,462,285
Excess of revenues over (under) expenditures	701,310	(1,026,364)	(357,107)	(480,821)	(795,521)	(414,985)
Fund balance—beginning	3,819,995	4,521,305	3,494,941	2,122,235	3,137,834	2,342,313
Committed fund balance	4,521,305	3,494,941	3,137,834	1,641,414	2,342,313	1,927,328
Fund balance—ending	\$4,521,305	\$3,494,941	\$3,137,834	\$1,641,414	\$2,342,313	\$1,927,328
Budget Appropriation				\$2,958,414		\$6,389,613

2022–2023 Budgeted Revenues



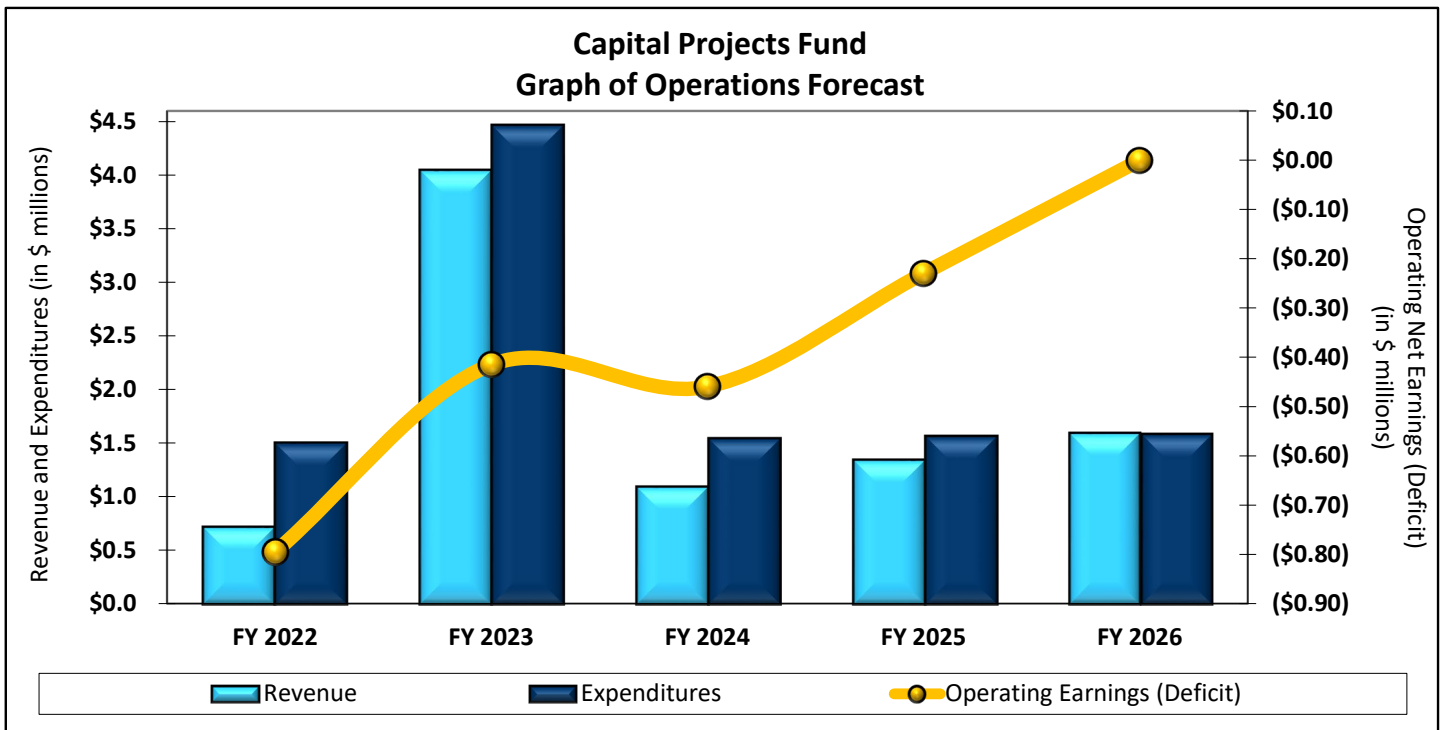
2022–2023 Budgeted Expenditures



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

CAPITAL PROJECTS FUND
FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

	2021–2022 Estimated	2022–2023 Budget	2023–2024 Forecast	2024–2025 Forecast	2025–2026 Forecast
Beginning Fund Balance	\$3,137,834	\$2,342,313	\$1,927,328	\$1,467,843	\$1,238,273
Revenue:					
Transfer from General Fund	540,179	750,000	1,000,000	1,250,000	1,500,000
Transfer from Risk Management Fund	-	2,800,000	-	-	-
Interest income	1,300	1,300	1,300	1,300	1,300
Other revenue	180,000	496,000	96,000	96,000	96,000
Total revenues	<u>721,479</u>	<u>4,047,300</u>	<u>1,097,300</u>	<u>1,347,300</u>	<u>1,597,300</u>
Expenditures:					
Facilities projects	488,000	2,925,000	-	-	-
Technology projects	269,000	669,000	669,000	669,000	669,000
Bus and vehicle replacements	650,000	670,285	689,785	709,870	730,558
Office equipment	-	88,000	88,000	88,000	88,000
Capital leases, photocopiers, equipment	110,000	110,000	110,000	110,000	110,000
Total expenditures	<u>1,517,000</u>	<u>4,462,285</u>	<u>1,556,785</u>	<u>1,576,870</u>	<u>1,597,558</u>
Ending Fund Balance	<u><u>\$2,342,313</u></u>	<u><u>\$1,927,328</u></u>	<u><u>\$1,467,843</u></u>	<u><u>\$1,238,273</u></u>	<u><u>\$1,238,015</u></u>



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

SPECIAL REVENUE FUNDS

Special revenue funds are governmental funds used to account for specific revenues that are legally restricted to expenditures for specified purposes. The district operates five special revenue funds.

Operations and Technology Fund

General operations and maintenance for the district's properties were allocated to this fund beginning in January 2021 after voters approved the Debt-Free Schools Mill Levy in November 2020. At that time, the Operations and Technology Fund was created to account for the majority of the district's day-to-day building operational and maintenance expenditures, including the cost of necessary personnel. New technology purchases and existing technology upgrades are also eligible to occur in this fund. Projects selected for funding are restricted to high-priority needs which are necessary to ensure safety, security, asset preservation, and the basic operation of schools and facilities within the district. Projects included in this fund are primarily general year-to-year maintenance, remodeling, Americans with Disabilities Act (ADA) compliance projects, and purchases of equipment.

Designated Purpose Grants Fund

This fund is optional under Colorado Revised Statutes. However, based on federal and state reporting requirements, the district has chosen to maintain most federal and state grants in this separate fund.

The Designated Purpose Grants Fund is provided to maintain a separate accounting for fully-funded federal and state grant programs which are restricted as to the type of expenditures for which they may be used and which may have a different fiscal period than that of the district.

Student Athletic, Activities, and Clubs Fund

The Student Athletic, Activities, and Clubs Fund accounts for extracurricular activities at the elementary, middle, and high school levels; intramural athletic programs at the middle level; and Colorado High School Activities Association (CHSAA) programs and district-sponsored activities at the high school level.

The district supports a diverse extracurricular athletic and activity program that enjoys significant participation from students. Athletic and activity involvement is vital to the development of leadership skills and good physical health that enhances student self-esteem and ensures a higher likelihood of academic success.

Nutrition Services Fund

This fund accounts for all the financial activities associated with the district's school nutrition programs. It is a mandatory fund under the Colorado Code of Regulations 301-11-3.03(1).

The Nutrition Services Fund provides meals at all of the schools in the district and participates in the National School Lunch Program (NSLP), the National School Breakfast Program (NSBP), the After-School Snack Program, and the Summer Food Service Program (SFSP).

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

SPECIAL REVENUE FUNDS
(continued)

The district believes that improved nutrition optimizes student performance, and students who eat a well-balanced diet are more likely to learn in the classroom and develop a lifetime of healthy habits. In order to promote those beliefs, the district has structured the meal program around the following objectives.

- Provide foods for breakfast and lunch that meet or exceed United States Department of Agriculture (USDA) nutritional standards set for school meals.
- Emphasize whole grains on district menus.
- Improve the nutritional integrity of all programs.
- Increase the focus on marketing the value of the district's program to parents and students.
- Reduce less nutritious a la carte foods and focus on providing popular, kid-friendly meal options at all grade levels.
- Encourage and support the offering of healthful food and beverages for school functions outside of the meal periods.

Extended Day Care Fund

This fund accounts for all the financial activities associated with the operation of the fee-based preschool and the before- and after-school (B&A) child care programs currently offered at all of the district's elementary schools and The Village preschool facilities. This fund is optional under Colorado Revised Statutes.

- Before- and after-school child care offers affordable, quality childcare to families for elementary school students. Not only does the program provide full-time childcare during the summer, but participants also benefit from an educational setting rather than a typical childcare center setting.
- Preschool programs offer developmentally appropriate learning opportunities for children as young as age three. Educational studies indicate that the earlier a child can participate in a structured learning opportunity the better the chances of success. Programs operate in conjunction with state and federally supported programs run by the district.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

OPERATIONS AND TECHNOLOGY FUND

This fund was created in January 2021 after the LPS community passed the Debt-Free Schools Mill Levy on the November 2020 General Election ballot. It is used primarily to account for the day-to-day operational costs of maintaining the district's facilities. Additionally capital technology purchases and upgrades are accounted for in this fund.

Revenues

Revenues for this fund are derived solely from the voter-approved Debt-Free Schools Mill Levy and any interest income credited to those specific funds. Voters approved the mill levy up to an amount of \$12 million, or 6.0 mills, for the first year. Up to one additional mill can be approved by the Board each year, but the total mill cannot exceed 11.0 mills. The amount of property tax revenues received fluctuates annually based on the assessed valuations for both residential and commercial properties within the district's borders and the number of mills certified by the district. Projections are made based on both historical assessment trends in LPS borders and property tax collection data.

Expenditures

Expenditures in this fund primarily represent the routine costs of maintaining and operating district facilities. This includes utilities, general building and grounds care, cleaning costs, and maintenance projects along with the expense of personnel required to provide those essential functions. Annual projections of these types of expenditures are based on historical information, quotes, and formal bids.

The planning of capital projects included in this fund is an intensive process for the district, as previously discussed. It involves district representatives from operations, maintenance, and construction meeting with principals about their building's needs. All identified needs are added to the district's capital reserve projects database, which includes extensive details on each facility issue. In order to make project selection as objective as possible, the database list is evaluated and vetted using a priority matrix. This matrix is intended to estimate the relative priority among identified facility issues by assessing the significance of each issue in terms of the following.

- Need—safety versus aesthetics
- Urgency—failure expectancy
- Effect—building shutting down versus inconvenience
- Scope—affects an entire school versus a single individual

The highest priority facility issues are the first to be added to the budgeted projects for the next fiscal year; however, in some instances, other considerations may warrant re-ranking or even the override minor differences in the calculated priority ratings. The remaining facilities issues are retained in the database for possible inclusion in subsequent budget years.

The building and site improvements budgeted for 2022–2023 do not increase square footage of buildings. Associated maintenance and energy costs for these facility projects are considered to have immaterial operating impact.

LITTLETON PUBLIC SCHOOLS

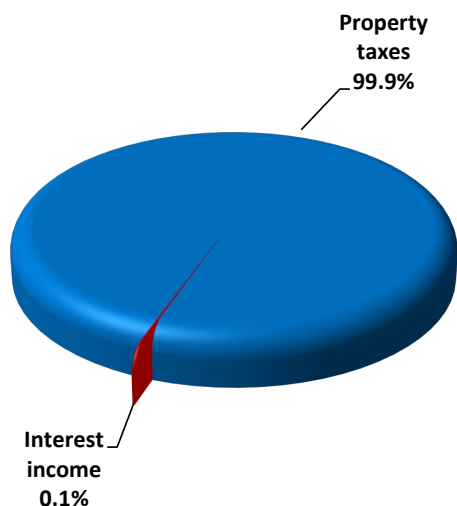
Littleton, Colorado

OPERATIONS AND TECHNOLOGY FUND

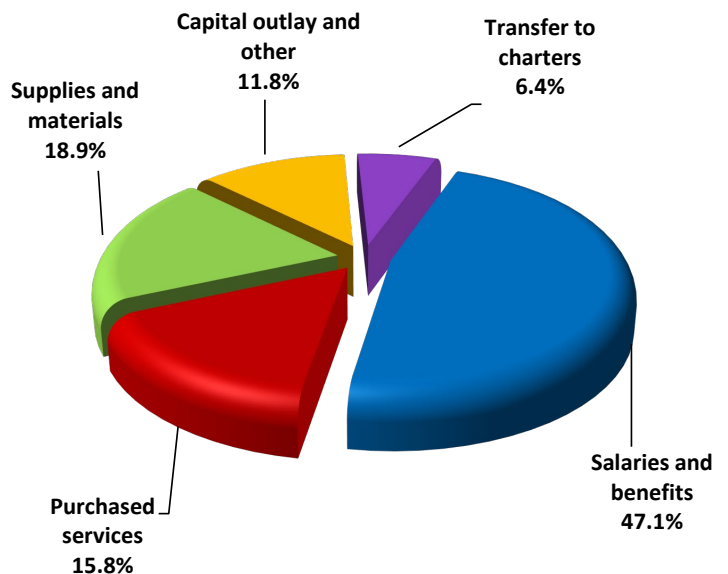
	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2021–2022 Estimated	2022–2023 Budget
Revenues:						
Property taxes	\$ -	\$ -	\$ 11,535,042	\$14,435,468	\$14,435,468	\$16,827,631
Interest income	-	-	346	21,653	21,653	25,241
Total revenues	-	-	11,535,388	14,457,121	14,457,121	16,852,872
Expenditures:						
Salaries and wages	-	-	2,746,604	5,748,883	5,406,395	5,908,748
Employee benefits	-	-	1,000,434	2,312,666	2,029,927	2,512,189
Purchased services	-	-	287,862	3,028,636	2,243,009	2,819,788
Supplies and materials	-	-	297,917	3,386,095	3,100,279	3,378,187
Capital outlay	-	-	10,418	461,000	420,000	2,115,767
Other expenditures	-	-	494	1,910	-	-
Transfer to Charters	-	-	821,665	968,481	968,481	1,136,042
Total expenditures	-	-	5,165,394	15,907,671	14,168,091	17,870,721
Excess of revenues over (under) expenditures	-	-	6,369,994	(1,450,550)	289,030	(1,017,849)
Fund balance—beginning	-	-	-	4,802,830	6,369,994	6,659,024
Restricted fund balance	-	-	6,369,994	3,352,280	6,659,024	5,641,175
Fund balance—ending	\$ -	\$ -	\$ 6,369,994	\$3,352,280	\$6,659,024	\$5,641,175
Budget Appropriation				\$19,259,951		\$23,511,896

NOTE: This fund was created in January 2021 as a result of voter approval of the Debt-Free Schools Mill Levy in November 2020. Prior year information is unavailable.

2022–2023 Budgeted Revenues



2022–2023 Budgeted Expenditures



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

OPERATIONS AND TECHNOLOGY FUND
MAINTENANCE PROJECTS DESCRIPTIONS

The Operations and Technology Fund has \$1,500,000 budgeted for 2022–2023 for facilities projects. The projects were determined from a prioritized list. Descriptions and budgeted amounts of the projects are as follows:

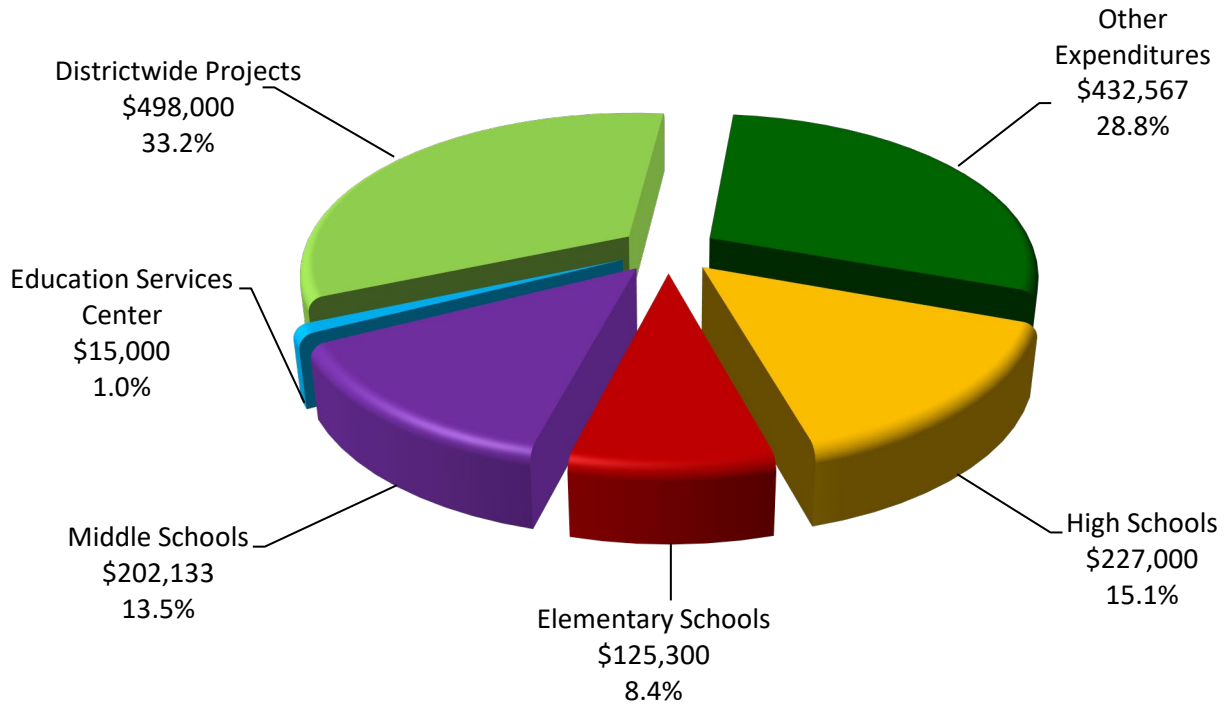
	<u>2022–2023</u> <u>Budget</u>
Districtwide facilities projects	
Fire extinguisher upgrades boxes/holders.....	\$8,000
Hydro test ansul systems	5,000
Exterior door replacement	25,000
Plumbing fixture replacement	15,000
ADA modifications.....	50,000
Playground refurbishing and turf repair	20,000
Environmental response	100,000
Tree trimming and replacement	75,000
Custodial equipment	50,000
Carpet and floor repair	<u>150,000</u>
Subtotal districtwide facilities projects	<u>\$498,000</u>
Facilities projects by site	
Centennial Elementary School—replace all gutters and downspouts	\$22,800
Centennial Elementary School—add chain link fence on south playground.....	16,500
Hopkins Elementary School—operable wall in cafeteria/gym	26,000
Hopkins Elementary School—kitchen floor tile repairs	22,000
Runyon Elementary School—replace all woodchips areas in lot with rocks	6,000
Sandburg Elementary School—mudjack main office	2,000
Sandburg Elementary School—level floor and replace tile in south hall	30,000
Euclid Middle School—replace classroom dividers	20,000
Euclid Middle School—replace cracked sewer line.....	15,000
Goddard Middle School—paint walls in main gym	7,000
Goddard Middle School—sand and paint gym floor	12,485
Goddard Middle School—install sink/eyewash station in science room	2,500
Newton Middle School—acoustical panels in Nova Center	10,000
Powell Middle School—tennis court mill/overlay	38,000
Powell Middle School—install new fence around track/field	60,500
Powell Middle School—gymnasium divider curtains	36,648
Arapahoe High School—replace windows in kiln room	7,000
Arapahoe High School—replace art room and science windows	39,000
Arapahoe High School—NW corner fields refurbish	15,000
Arapahoe High School—pump station replacement	16,000
Arapahoe High School—replace pool coating	15,000
Arapahoe High School—replace storm sewer on SE side of building	30,000
Littleton High School—basement lighting and paint update	10,000

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

MAINTENANCE PROJECTS DESCRIPTIONS
(continued)

Littleton High School—repair brick wall outside of café	5,000
Littleton High School—stage lift	80,000
Options Secondary Program—add panic bars on gates outside maker space	5,000
Options Secondary Program—remove radiant heat in the gym	5,000
Education Services Center—new washer and dryer	<u>15,000</u>
Subtotal facilities projects by site	<u>\$569,433</u>
Other expenditures	
Advanced engineering	300,000
Unanticipated emergency	<u>132,567</u>
Subtotal other expenditures	<u>\$432,567</u>
Total fiscal year 2022–2023 Operations and Technology Fund projects	<u>\$1,500,000</u>

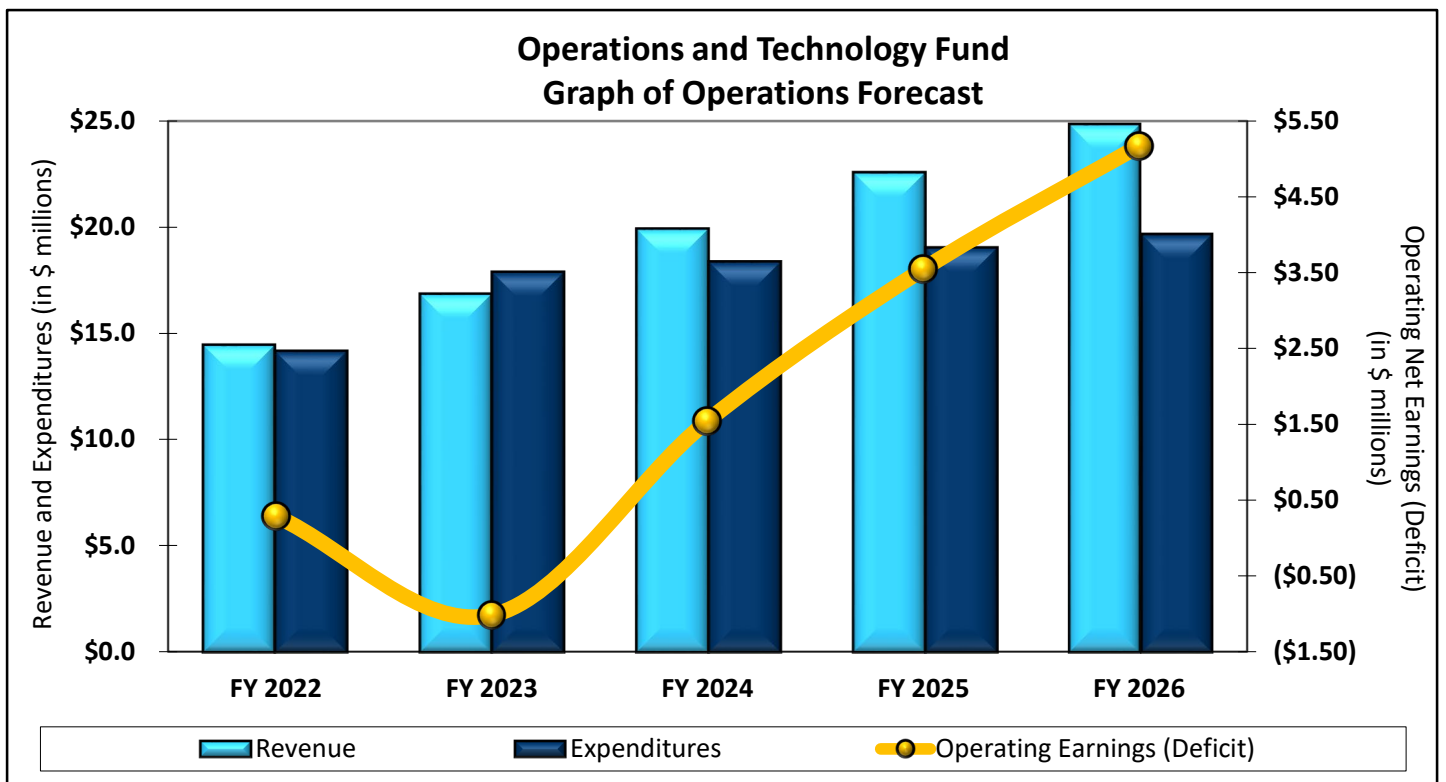
2022–2023 Facilities Projects



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

OPERATIONS AND TECHNOLOGY FUND
FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

	2021–2022 Estimated	2022–2023 Budget	2023–2024 Forecast	2024–2025 Forecast	2025–2026 Forecast
Beginning Fund Balance	\$ 6,369,994	\$6,659,024	\$5,641,175	\$7,186,951	\$10,733,356
Revenue:					
Property taxes	14,435,468	16,827,631	19,877,639	22,527,990	24,780,790
Interest income	21,653	25,241	29,816	33,792	37,171
Total revenues	<u>14,457,121</u>	<u>16,852,872</u>	<u>19,907,455</u>	<u>22,561,782</u>	<u>24,817,961</u>
Expenditures:					
Salaries and wages	5,406,395	5,908,748	6,082,920	6,265,408	6,453,370
Employee benefits	2,029,927	2,512,189	2,637,798	2,769,688	2,908,173
Purchased services	2,243,009	2,819,788	2,904,382	2,991,513	3,081,258
Supplies and materials	3,100,279	3,378,187	2,420,836	2,466,285	2,512,854
Capital outlay	420,000	2,115,767	2,950,000	2,950,000	2,950,000
Transfer to Charters	968,481	1,136,042	1,365,743	1,572,483	1,739,714
Total expenditures	<u>14,168,091</u>	<u>17,870,721</u>	<u>18,361,679</u>	<u>19,015,377</u>	<u>19,645,369</u>
Ending Fund Balance	<u>\$6,659,024</u>	<u>\$5,641,175</u>	<u>\$7,186,951</u>	<u>\$10,733,356</u>	<u>\$15,905,948</u>



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

DESIGNATED PURPOSE GRANTS FUND

Grants supplement regular district educational programs. Currently, the district participates in eight state and 12 federal grants. This number can, and does, fluctuate throughout the year as new grant options become available or existing grants expire.

Revenues

The district obtains grants from federal and state sources that provide additional and/or alternative funding for school district programs. As grants are received, administration formally accepts them and establishes the accounting records for each.

Expenditures

Expenditures for designated purpose grants must be made in accordance with the conditions of each specific grant.

The Every Student Succeeds Act of 2015 (ESSA) is a consolidated grant that consists primarily of the Title I Basic Programs, the goal of which is to have students achieving proficiency in reading and math within 12 years, and the Title II-A Improving Teacher Quality, which focuses on preparing, training, and recruiting high-quality teachers. The 2022–2023 General Fund budget includes Title I grant expenditures for schoolwide grants for Centennial, East, and Field elementary schools.

Larger federal grants received by the district include the Individuals with Disabilities Education Act (IDEA), which provides funding for special education and the Carl Perkins grant, which provides funding for high school vocational education students. Colorado READ Act, a state grant, provides summer school, with both academic and enrichment opportunities, to students exiting Grades K–3 who have not yet mastered grade level expectations. Other state grants include the School Health Professional grant and the School to Work Alliance Program.

In order to help with the economic fallout that resulted from the Coronavirus pandemic, the federal government enacted the Coronavirus Aid, Relief, and Economic Security (CARES) Act in March 2020. LPS received funding from two programs that were created by the CARES Act: Coronavirus Relief Fund (CRF) and Elementary and Secondary School Emergency Relief (ESSER) Fund. LPS received \$7.5 million of funds from the federal CRF. The district used these funds for unbudgeted activities that were necessary to mitigate or respond to the COVID-19 public health emergency in the last two prior years. ESSER provided LPS with \$0.4 million. These funds, based on the previous year's Title I shares, were used for a variety of purposes including the planning and implementation of remote learning and long-term closures, mental health services, addressing the unique needs of disabled or low-income students, and purchasing sanitization supplies.

As part of the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA), which was signed into law in December 2020, an additional \$54.3 billion was added to ESSER as ESSER II funds. The district's allocation of ESSER II funds is \$1.4 million. On March 11, 2021 the American Rescue Plan (ARP) Act was signed into law. The ARP ESSER III funding from the ARP Act provides support for K–12 schools with a total of nearly \$122 billion to States and school districts to help safely open and sustain the safe operations of schools and address the impacts of the coronavirus pandemic on the nation's students. The district's allocation of ESSER III funds is \$3.2 million. Each ESSER grant has similar uses of funds, but they also have different periods of fund availability, equitable service requirements, maintenance of effort, and reporting requirements.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

DESIGNATED PURPOSE GRANTS FUND

	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2021–2022 Estimated	2022–2023 Budget
Revenues:						
Federal grants	\$4,519,889	\$9,787,738	\$8,184,205	\$9,204,190	\$7,839,542	\$10,754,044
State grants	1,028,186	2,131,568	1,007,629	1,661,718	1,461,194	1,528,458
Local grants	113,829	9,001	-	-	-	-
Total revenues	<u>5,661,904</u>	<u>11,928,307</u>	<u>9,191,834</u>	<u>10,865,908</u>	<u>9,300,736</u>	<u>12,282,502</u>
Expenditures:						
Salaries and wages	3,571,594	7,255,182	4,889,899	6,513,236	4,898,742	5,530,449
Employee benefits	1,374,664	2,198,919	1,669,860	2,816,431	1,843,750	2,068,952
Purchased services	439,349	1,260,866	1,217,794	806,961	965,763	1,222,638
Supplies and materials	168,403	645,580	546,718	452,111	1,232,589	1,949,739
Capital outlay	56,315	516,391	819,063	-	10,901	1,300,507
Other expenditures	51,579	51,369	48,500	277,169	348,991	210,217
Total expenditures	<u>5,661,904</u>	<u>11,928,307</u>	<u>9,191,834</u>	<u>10,865,908</u>	<u>9,300,736</u>	<u>12,282,502</u>
Excess of revenues over (under) expenditures	-	-	-	-	-	-
Fund balance—beginning	-	-	-	-	-	-
Fund balance—ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Budget Appropriation				<u>\$10,865,908</u>		<u>\$12,282,502</u>

Below is a descriptive table of the designated purpose grants with actual expenditures over the prior three years, budget and estimated expenditures for 2021–2022, and budget for 2022–2023.

GRANT TITLE	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2021–2022 Estimated	2022–2023 Budget
ESSA	\$398,949	\$209,072	\$394,438	\$588,209	\$629,319	\$530,277
IDEA	2,712,491	2,767,908	2,545,689	2,900,677	3,008,320	3,336,065
Carl Perkins Career and Technical Education	81,796	85,077	43,429	75,885	80,758	80,758
Head Start	450,163	460,160	485,308	82,984	25,406	-
Elementary and Secondary School Emergency Relief (ESSER) Fund I, II, and III*	-	-	1,376,673	3,879,118	865,296	2,754,552
Coronavirus Relief Fund*	-	5,386,886	2,148,793	-	-	-
Other federal grants	876,490.00	878,635	1,103,398	1,677,317	2,823,391	4,052,392
Colorado READ Act	546,179	304,912	332,950	264,995	363,026	300,000
School Access for Emergency Response	-	1,184,056	-	-	-	-
Other state grants	482,006	642,600	761,156	1,396,723	1,505,220	1,228,458
Local sources	113,830	9,001	-	-	-	-
TOTALS	<u>\$5,661,904</u>	<u>\$11,928,307</u>	<u>\$9,191,834</u>	<u>\$10,865,908</u>	<u>\$9,300,736</u>	<u>\$12,282,502</u>

* The district received \$7.5 million in Coronavirus Relief Fund (CRF) dollars and spent \$5.4 million in 2019–2020 and \$2.1 million in 2020–2021. The district was allocated \$5.0 million of the Elementary and Secondary School Emergency Relief (ESSER) Fund dollars. Based on ESSA income criteria, ESSER I funds were shared with participating non-public schools located within the district's boundaries. ESSER funds totaling \$1.4 million were spent during 2020–2021. The district estimates spending \$0.9 million ESSER funds in 2021–2022 and is budgeting the remainder of ESSER funds to be spent in 2022–2023.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

STUDENT ATHLETIC, ACTIVITIES, AND CLUBS FUND

Revenues

This fund receives revenue from the General Fund, pupil participation fees, gate receipts, and other fundraising activities. In 2022–2023, the General Fund provides 54.0 percent of the funding via a transfer.

Expenditures

Expenditures provide salaries, benefits, uniforms, supplies, and transportation to the following athletic programs and activities.

Middle School

Intramural athletic programs include:

- Basketball
- Track
- Volleyball
- Wrestling

Activities and clubs include:

- Assemblies
- Band/Orchestra
- Class activities
- TSA
- Student awards
- Student council
- Vocal music
- NJHS

High School

CHSAA programs include:

- Baseball
- Basketball
- Cross country
- Field hockey
- Football
- Golf
- Gymnastics
- Ice hockey
- Lacrosse
- Soccer
- Softball
- Spirit teams
- Swimming
- Tennis
- Track
- Volleyball
- Wrestling

Activities and clubs include:

- Band/Orchestra
- Chorus
- Class activities
- Drama
- Forensics
- TSA
- DECA
- NHS
- Jazz band
- Newspaper
- Student council
- Yearbook
- FCCLA
- FBLA
- Key Club
- Amnesty International



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

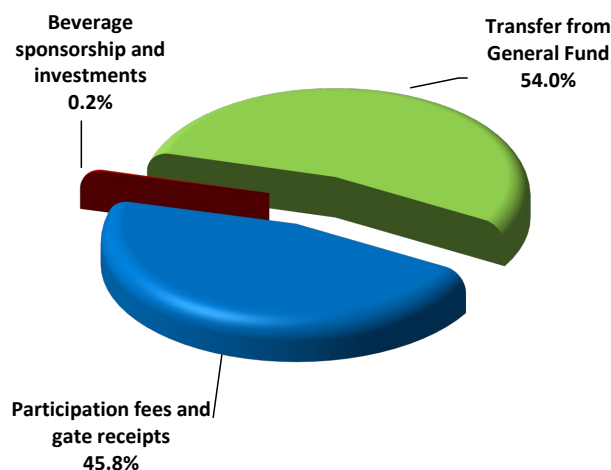
STUDENT ATHLETIC, ACTIVITIES, AND CLUBS FUND

	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2021–2022 Estimated	2022–2023 Budget
Revenues:						
Local sources, fees, and gate receipts:						
Elementary schools	\$94,830	\$63,723	\$32,137	\$93,000	\$40,000	\$50,000
Middle schools	163,180	184,731	65,181	210,241	186,000	222,500
High schools	2,073,621	2,061,325	1,269,184	1,651,289	1,502,000	1,517,513
Beverage sponsorship	752	-	-	-	-	-
Interest income	18,106	8,997	1,864	6,524	500	10,000
Transfer from General Fund	1,872,623	2,151,623 ‡	1,645,374	1,876,123	2,030,956	2,112,194
Total revenues	4,223,112	4,470,399	3,013,740	3,837,177	3,759,456	3,912,207
Expenditures:						
Salaries and wages	1,778,580	1,676,781	1,237,522	1,794,519	1,763,770	1,909,817
Employee benefits	478,405	453,293	276,826	388,333	406,504	455,125
Purchased services	1,147,712	1,323,192	668,019	184,984	943,440	154,374
Supplies and materials	807,708	885,145	515,683	1,402,756	474,577	1,338,791
Beverage sponsorship fees	19,295	-	-	-	-	-
Capital outlay	129,805	241,105	48,297	4,500	72,832	4,500
Other expenditures	130,721	117,286	40,988	62,085	98,333	49,600
Total expenditures	4,492,226	4,696,802	2,787,335	3,837,177	3,759,456	3,912,207
Excess of revenues over (under) expenditures	(269,114)	(226,403)	226,405	-	-	-
Fund balance—beginning	952,596	984,241 *	757,838	1,443,906	984,243	984,243
Committed fund balance	683,482	757,838	984,243	1,443,906	984,243	984,243
Fund balance—ending	\$683,482	\$757,838	\$984,243	\$1,443,906	\$984,243	\$984,243
Budget Appropriation				\$5,281,083		\$4,896,450

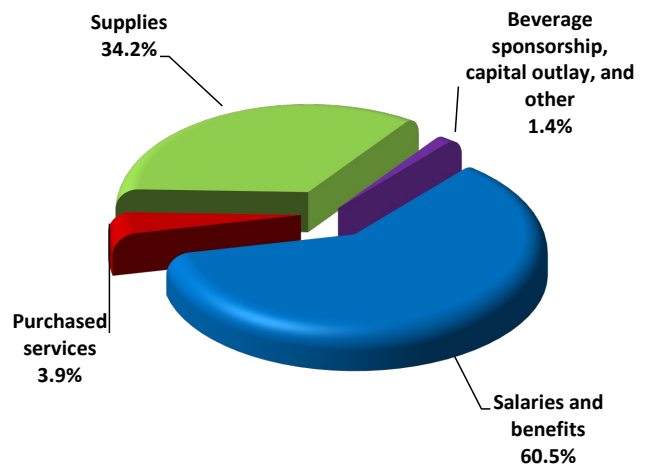
‡ All athletic, activities, and clubs programs ceased to operate at the end of March 2020 due to COVID-19 pandemic stay-at-home orders. As a result, most outside sources of revenue for this fund were significantly reduced. In order to meet employee contractual obligations for the remainder of 2019–2020, the transfer from the General Fund was increased.

* In 2019–2020 the agency fund previously operated by the district for Clubs' activities was incorporated into the Athletic and Activities Fund per GASB 84. As a result, the beginning fund balance was adjusted to include all monies remaining in the Clubs' accounts at the end of fiscal 2018–2019.

2022–2023 Budgeted Revenue



2022–2023 Budgeted Expenditures

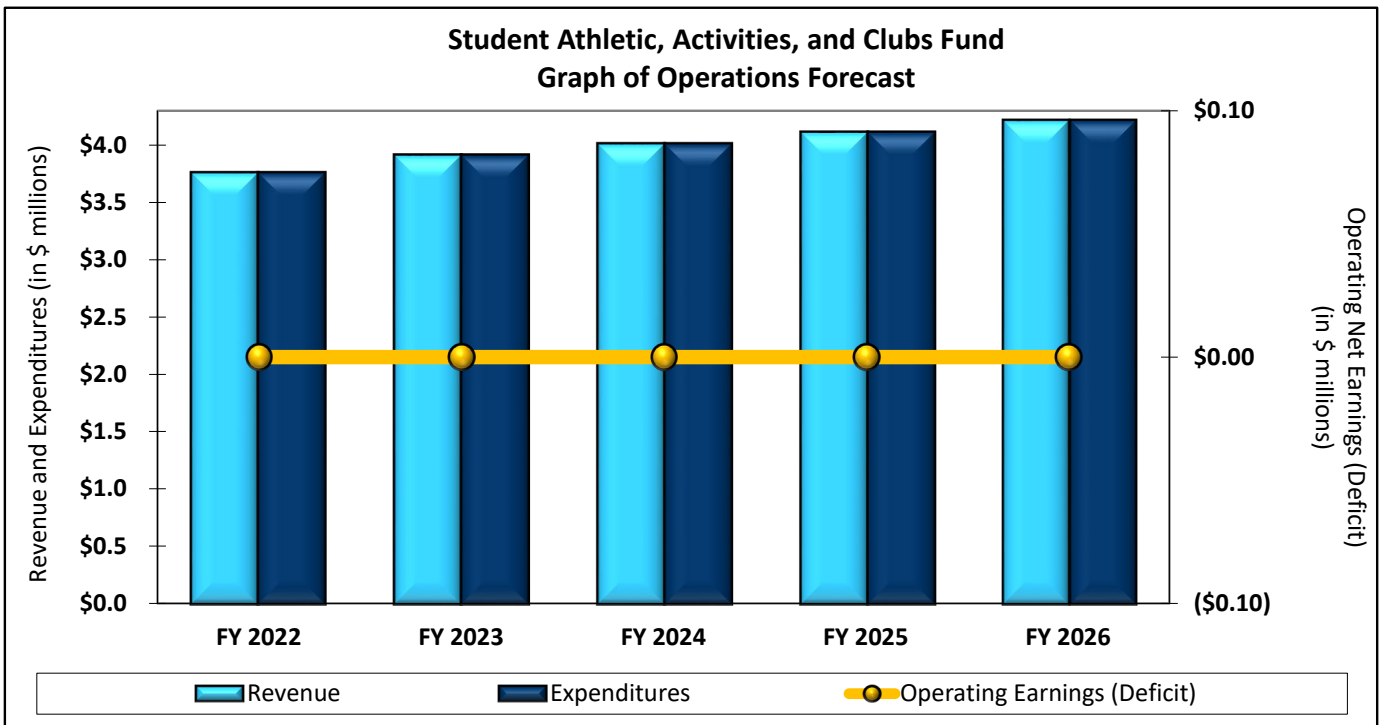


LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

STUDENT ATHLETIC, ACTIVITIES, AND CLUBS FUND FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

	2021–2022 Estimated	2022–2023 Budget	2023–2024 Forecast	2024–2025 Forecast	2025–2026 Forecast
Beginning Fund Balance	\$984,243	\$984,243	\$984,243	\$984,243	\$984,243
Revenue:					
Local sources, fees, and gate receipts:					
Elementary schools	40,000	50,000	51,250	52,531	53,845
Middle schools	186,000	222,500	228,062	233,763	239,607
High schools	1,502,000	1,517,513	1,555,451	1,594,337	1,634,196
Interest income	500	10,000	10,220	10,445	10,675
Transfers from other funds	2,030,956	2,112,194	2,164,999	2,219,124	2,274,602
Total revenues	<u>3,759,456</u>	<u>3,912,207</u>	<u>4,009,982</u>	<u>4,110,200</u>	<u>4,212,925</u>
Expenditures:					
Salaries and wages	1,763,770	1,909,817	1,980,741	2,053,670	2,128,658
Employee benefits	406,504	455,125	466,503	478,165	490,119
Purchased services	943,440	154,374	155,918	157,477	159,051
Supplies and materials	474,577	1,338,791	1,352,179	1,365,701	1,379,358
Capital outlay	72,832	4,500	4,545	4,590	4,636
Other expenditures	98,333	49,600	50,096	50,597	51,103
Total expenditures	<u>3,759,456</u>	<u>3,912,207</u>	<u>4,009,982</u>	<u>4,110,200</u>	<u>4,212,925</u>
Ending Fund Balance	<u>\$984,243</u>	<u>\$984,243</u>	<u>\$984,243</u>	<u>\$984,243</u>	<u>\$984,243</u>



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

NUTRITION SERVICES FUND

The Nutrition Services Fund operates financially on a self-supporting basis. A primary consideration in its operation is adherence to the current dietary guidelines updated in response to the Healthy, Hunger-Free Kids Act of 2010. The focus of the guidelines includes the following.

- Provide meals developed to meet predetermined calorie ranges for each age/grade group.
- Provide both fruits and vegetables in all lunch meals.
- Provide foods rich in whole grains.
- Reduce sodium levels in all meals.

In order to facilitate the implementation of guidelines, the staff assesses not only department needs but also customer needs so as to set measurable goals and maintain a high level of customer service in all areas. Currently, 14 district schools offer breakfast; two of those schools serve breakfast after the bell. Lunch is offered in all district schools.

2022–2023 Meal Prices		
Age Groups	Breakfast Price	Lunch Price
Preschool student	\$2.15	\$4.00
Elementary student	2.15	4.00
Middle school student	2.25	4.25
High school student	2.50	4.25
Adult	N/A	5.00
Milk only	0.90	0.90

Revenues

Revenue is generated from student reimbursement and adult meal sales as well as from sales of individual a la carte items; prices may change based on cost changes from suppliers. Meal prices for 2022–2023 are shown in the chart above. Additionally, Nutrition Services participates in the federal commodities program. Federal programs include breakfast, snacks, lunch, and summer meals. During

Preschool Through Grade 12			
Fiscal Year	Total Number of Students	Students Eligible for Free and Reduced Meals	Percent Free and Reduced
2017–2018	15,643	2,628	16.80%
2018–2019	15,436	2,556	16.56%
2019–2020	14,988	2,450	16.35%
2020–2021	14,132	2,619	18.53%
2021–2022	13,698	1,504	10.98%

fiscal years 2020–2021 and 2021–2022, federal waivers allowed the district to provide meals to all enrolled students free of charge. These waivers were reflected in the federal aid category of revenues, which increased significantly during that time. Effective fiscal year 2022–2023, the waivers expire, which means the primary source of revenue in this fund will revert to meal charges, as it was prior to the pandemic.

Source: <http://www.cde.state.co.us/cdereval/pupilcurrent>

Expenditures

The Nutrition Services Fund revenue completely covers the expenses of the fund, including expenditures for providing meals, warehousing costs, salaries, and benefits.

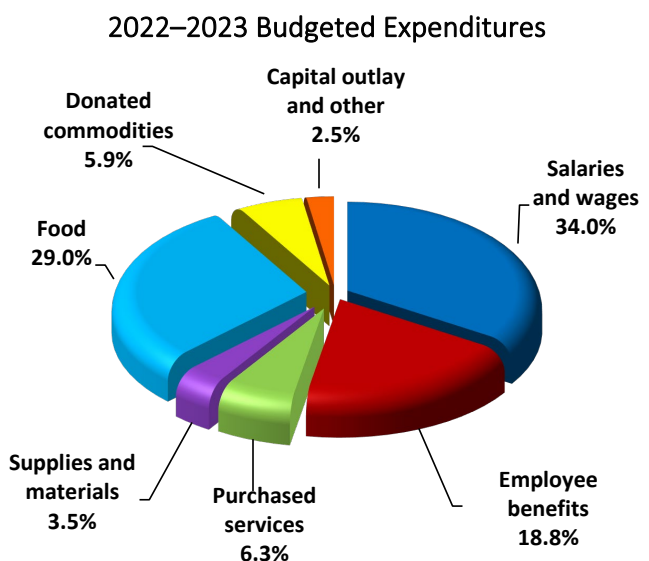
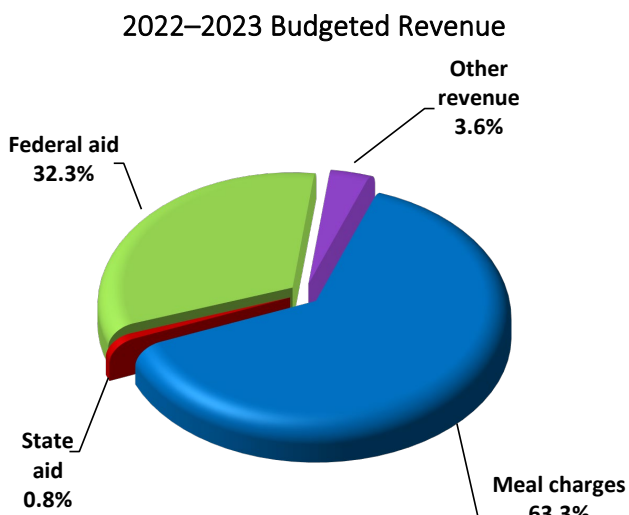
LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

NUTRITION SERVICES FUND

	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2021–2022 Estimated	2022–2023 Budget
Revenues:						
Meal charges	\$2,443,505	\$1,954,564	\$361,088	\$542,833	\$580,313	\$3,064,233
Federal aid	1,549,051	1,587,993	3,048,397 ‡	3,509,000 ‡	5,029,284 ‡	1,563,675 ‡
State aid	55,895	54,102	31,253	60,552	31,253	40,379
Interest income	28,675	-	-	5,000	1,000	5,000
Other revenue/Transfer in	15,272	56,624	153,790	7,000	23,000	20,000
Transfer from General Fund	-	-	-	-	-	150,000
Total revenues	4,092,398	3,653,283	3,594,528	4,124,385	5,664,850	4,843,287
Expenditures:						
Salaries and wages	1,392,739	1,388,347	1,367,775	1,449,639	1,700,505	1,646,808
Employee benefits	562,399	593,865	601,755	660,840	801,041	910,313
Purchased services	238,151	168,013	111,892	196,500	240,105	306,142
Supplies and materials	16,632	13,168	29,922	80,750	40,855	167,778
Food	1,424,987	1,275,921	869,841	1,400,000	1,479,429	1,404,160
Donated commodities	257,196	249,062	272,074	249,213	307,311	286,702
Capital outlay	90,144	6,408	18,995	80,518	34,000	119,384
Other expenditures	6,303	7,011	3,688	6,925	1,923	2,000
Total expenditures	3,988,551	3,701,795	3,275,942	4,124,385	4,605,169	4,843,287
Excess of revenues over (under) expenditures	103,847	(48,512)	318,586	-	1,059,681	-
Fund balance—beginning	1,097,562	1,201,409	1,152,897	775,976	1,471,483	2,531,164
Restricted fund balance	1,201,409	1,152,897	1,471,483	775,976	2,531,164	2,531,164
Fund balance—ending	\$1,201,409	\$1,152,897	\$1,471,483	\$775,976	\$2,531,164	\$2,531,164
Budget Appropriation				\$4,900,361		\$7,374,451

‡ Due to COVID-19 pandemic the federal government offered waivers in fiscal years 2020–2021 and 2021–2022 allowing the district to provide free meals for all enrolled students. The waivers expire in 2022–2023.



LITTLETON PUBLIC SCHOOLS

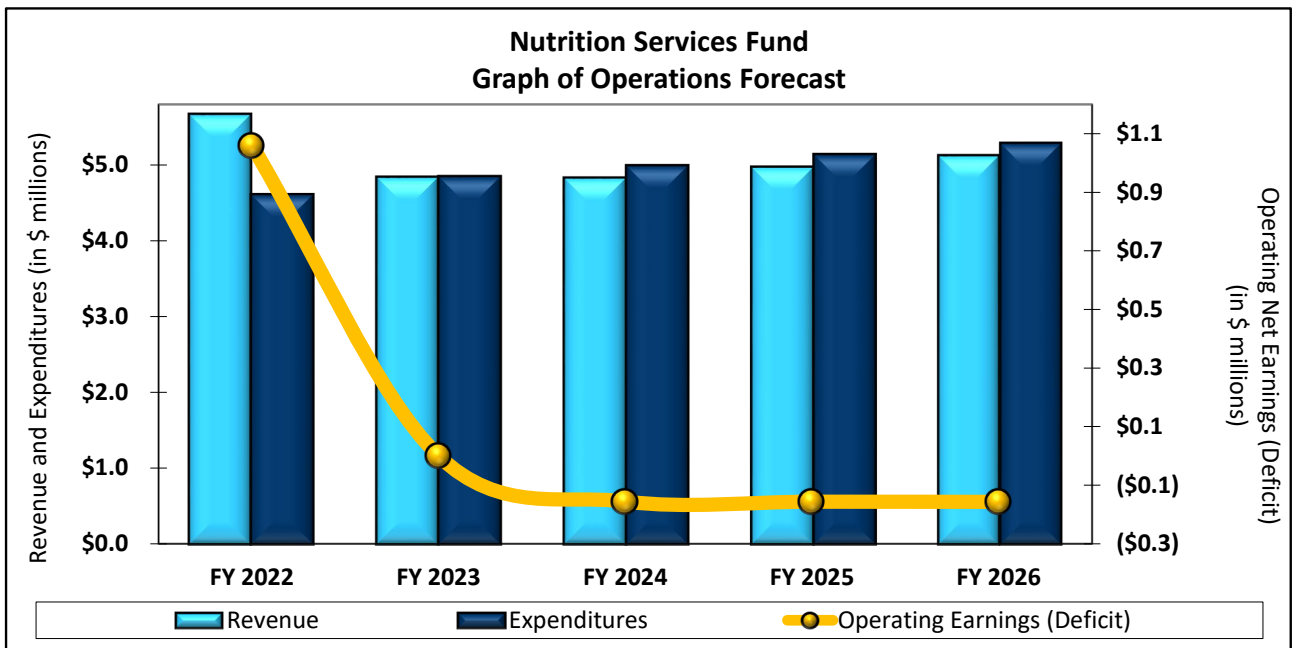
Littleton, Colorado

NUTRITION SERVICES FUND

FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

	2021–2022 Estimated	2022–2023 Budget	2023–2024 Forecast	2024–2025 Forecast	2025–2026 Forecast
Beginning Fund Balance	\$1,471,483	\$2,531,164	\$2,531,164	\$2,375,545	\$2,219,349
Revenue:					
Meal charges	580,313	3,064,233	3,156,160	3,250,845	3,348,370
Federal aid	5,029,284 ‡	1,563,675	1,610,585	1,658,903	1,708,670
State aid	31,253	40,379	41,590	42,838	44,123
Interest income	1,000	5,000	-	-	-
Other revenue	23,000	20,000	20,300	20,605	20,914
Transfer from General Fund	-	150,000	-	-	-
Total revenues	<u>5,664,850</u>	<u>4,843,287</u>	<u>4,828,636</u>	<u>4,973,191</u>	<u>5,122,077</u>
Expenditures:					
Salaries and wages	1,700,505	1,646,808	1,696,212	1,747,099	1,799,512
Employee benefits	801,041	910,313	937,622	965,751	994,724
Purchased services	240,105	306,142	315,326	324,786	334,530
Supplies and materials	40,855	167,778	172,811	177,996	183,336
Food	1,479,429	1,404,160	1,446,285	1,489,673	1,534,364
Donated commodities	307,311	286,702	291,003	295,368	299,798
Capital outlay	34,000	119,384	122,966	126,654	130,454
Other expenditures	1,923	2,000	2,030	2,060	2,091
Total expenditures	<u>4,605,169</u>	<u>4,843,287</u>	<u>4,984,255</u>	<u>5,129,387</u>	<u>5,278,809</u>
Ending Fund Balance	<u>\$2,531,164</u>	<u>\$2,531,164</u>	<u>\$2,375,545</u>	<u>\$2,219,349</u>	<u>\$2,062,617</u>

‡ Due to COVID-19 pandemic the federal government offered waivers in fiscal year 2021–2022 allowing the district to provide free meals for all enrolled students. The waivers expire in 2022–2023.



LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

EXTENDED DAY CARE PROGRAM FUND

The programs offered through the Extended Day Care Program Fund provide parents and guardians with safe, educational, and constructive before- and after-school activities for students from preschool through Grade 5 by promoting physical, emotional, and intellectual development opportunities for participants. The programs provide homework assistance, give access to music and art teachers, assist in the development of communications skills and cognitive reasoning, contribute to science and technology programs, and furnish both indoor and outdoor recreational activities and field trips. Changes in the needs of the individual schools' communities cause schools to adjust program offerings accordingly each fiscal year.

In fiscal year 2019–2020, the district incorporated full-day kindergarten districtwide in response to the passing of House Bill (HB) 19-1262, which added full funding for kindergarten students to the School Finance Act. This law precludes districts from charging tuition for kindergarten programs. As a result, the K-Plus and kindergarten extended day (KED) programs, which were previously part of the Extended Day Care Program Fund, were discontinued.

2022–2023 Programs by Location		
School	Preschool	Before- and After-School
Centennial	✓	✓
East		✓
Field		✓
Ford		✓
Gaskill		✓
Hopkins		✓
Lenski		✓
Moody		✓
Runyon		✓
Sandburg		✓
Wilder		✓
The Village	✓	✓

Revenues

The primary revenue source for this fund is user fees. Rates for most programs and service options are standardized. The chart below illustrates what parents can expect to pay for the service options they decide to utilize.

Approximate Rates for 2022–2023									
	Before School	After School	Both Before- and After-School	All day (nonstudent days and summer)	Full Day Preschool				
					Preschool 5 Days Week	Preschool 3 Days Week	Preschool 2 Days Week	The Village Preschool 4 Days Week	The Village Preschool Before- and After-School
Daily	\$8.00	\$21.00	\$29.00	\$46.00	\$53.00	\$51.00	\$51.00	\$54.00	\$31.00
Weekly	\$40.00	\$105.00	\$145.00	\$230.00	\$265.00	\$153.00	\$102.00	\$216.00	\$155.00

Expenditures

Extended day care revenues primarily cover direct program expenditures including the salaries and benefits of employees, supplies to maintain the programs, field trips for program participants, and any required state and county licensing fees. Additionally, approximately \$309,256 of indirect cost is expressed as a transfer to the General Fund. Indirect costs help cover administrative and operational expenses associated with maintaining the buildings in which the programs operate.

LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

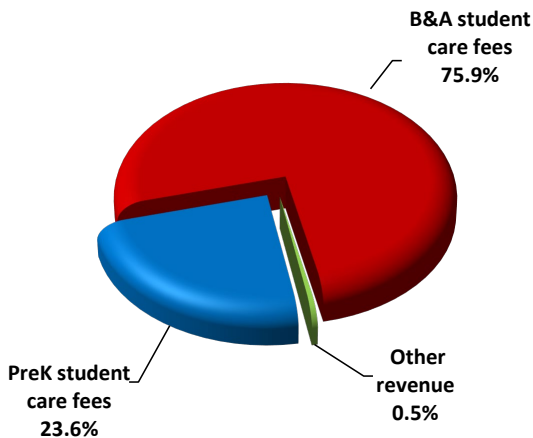
EXTENDED DAY CARE PROGRAM FUND

	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2021–2022 Estimated	2022–2023 Budget
Revenues:						
PreK student care fees	\$1,343,988	\$869,870	\$646,176	\$906,472	\$1,084,185	\$984,615
KED student care fees	1,145,186 *	-	-	-	-	-
K-Plus student care fees	221,718 *	-	-	-	-	-
B&A student care fees	3,466,128	2,273,121	1,427,443	2,581,854	3,087,258	3,167,114
Interest income	64,619	-	-	3,211	8,581	20,765
Gifts to schools	33,713	3,328	23,106	2,000	6,933	1,200
State grants	-	-	296,580	-	-	-
Federal grants	-	-	74,250	-	-	-
Other revenue	6,909	2,823	177	-	100	-
Transfer from General Fund	-	-	63,077	-	-	-
Total revenues	6,282,261	3,149,142 ‡	2,530,809 ‡	3,493,537	4,187,057	4,173,694
Expenditures:						
Salaries and wages	3,665,669	2,670,586	1,832,455	1,809,673	1,780,137	2,219,029
Employee benefits	1,308,850	985,095	675,025	727,271	609,892	939,718
Purchased services	232,935	202,561	101,539	227,136	202,599	262,627
Supplies and materials	220,849	198,181	76,787	303,573	79,155	234,486
Capital outlay	110,546	65,224	36,007	5,000	59,274	38,086
Other expenditures	64,344	35,430	16,594	178,767	(76,652)	170,492
Transfer to General Fund	238,280	-	-	242,117	292,493	309,256
Total expenditures	5,841,473	4,157,077 ‡	2,738,407 ‡	3,493,537	2,946,898	4,173,694
Excess of revenues over (under) expenditures	440,788	(1,007,935)	(207,598)	-	1,240,159	-
Fund balance—beginning	2,337,826	2,778,614	1,770,679	1,379,428	1,563,081	2,803,240
Committed fund balance	2,778,614	1,770,679	1,563,081	1,379,428	2,803,240	2,803,240
Fund balance—ending	\$2,778,614	\$1,770,679	\$1,563,081	\$1,379,428	\$2,803,240	\$2,803,240
Budget Appropriation				\$4,872,965		\$6,976,934

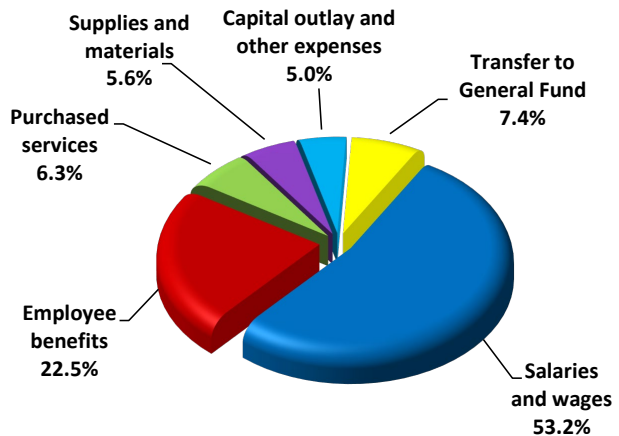
* Beginning in 2019–2020, the district implemented full-day kindergarten in the General Fund at all elementary schools, which eliminated all KED and K-Plus programs.

‡ All programs ceased to operate at the end of March 2020 due to COVID-19 pandemic stay-at-home orders. Continuing operational challenges caused by the pandemic continued through 2020–2021.

2022–2023 Budgeted Revenue



2022–2023 Budgeted Expenditures

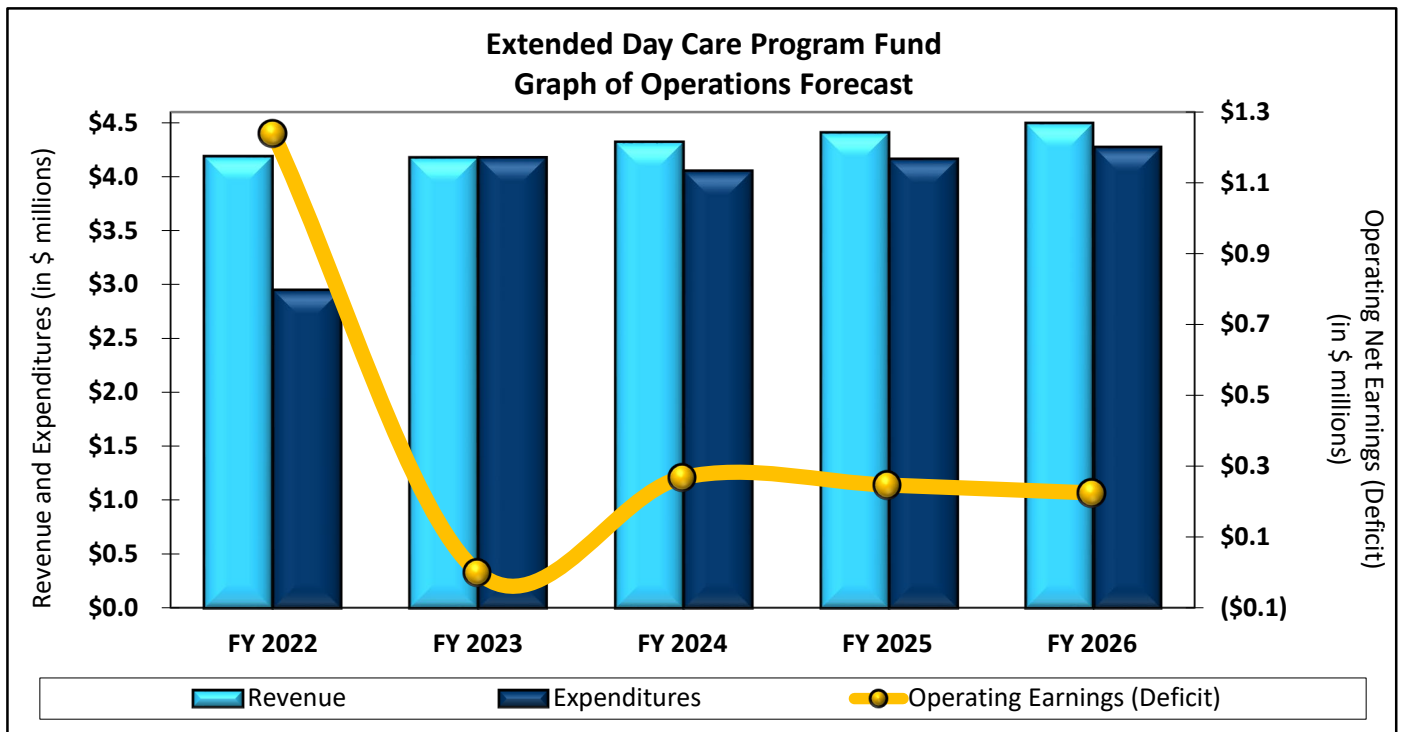


LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

EXTENDED DAY CARE PROGRAM FUND FORECAST OF REVENUES, EXPENDITURES, AND ENDING FUND BALANCE

	2021–2022 Estimated	2022–2023 Budget	2023–2024 Forecast	2024–2025 Forecast	2025–2026 Forecast
Beginning Fund Balance	\$1,563,081	\$2,803,240	\$2,803,240	\$3,070,864	\$3,317,468
Revenue:					
PreK student care fees	1,084,185	984,615	1,019,077	1,039,459	1,060,248
B&A student care fees	3,087,258	3,167,114	3,277,963	3,343,522	3,410,393
Interest income	8,581	20,765	21,491	21,921	22,359
Gifts to schools	6,933	1,200	1,200	1,200	1,200
Other revenue	100	-	-	-	-
Total revenues	4,187,057	4,173,694	4,319,731	4,406,102	4,494,200
Expenditures:					
Salaries and wages	1,780,137	2,219,029	2,291,147	2,359,882	2,430,678
Employee benefits	609,892	939,718	970,301	999,410	1,029,392
Purchased services	202,599	262,627	198,280	198,875	199,472
Supplies and materials	79,155	234,486	185,093	186,944	188,813
Capital outlay	59,274	38,086	20,000	20,200	20,402
Other expenditures	(76,652)	170,492	65,002	65,457	65,915
Transfers out	292,493	309,256	322,284	328,730	335,304
Total expenditures	2,946,898	4,173,694	4,052,107	4,159,498	4,269,976
Ending Fund Balance	\$2,803,240	\$2,803,240	\$3,070,864	\$3,317,468	\$3,541,692



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LITTLETON PUBLIC SCHOOLS

Littleton, Colorado

CHARTER SCHOOLS

Overview

Charter schools in Colorado are authorized by Colorado Revised Statutes 22-30.5-101 et. seq. (referred to as the “Charter Schools Act”). The two charter schools of the district are each organized as not-for-profit organizations with their own governing boards of directors. The charter schools are accounted for as component units of the district, evidenced by the fact that the schools are financially dependent on the district but are largely independent entities. The district includes the per-pupil funding for the number of charter school students in its General Fund budgeted revenue, and budgets the same funding amount, which is provided to the charter schools for their operating costs, as an expenditure.

Both charter schools have adopted the mission statement, “To provide, within the Littleton community, a content-rich, academically rigorous education with a well-defined, sequential curriculum in a safe, orderly, and caring environment.”

Littleton Academy

Littleton Academy was created in the 1996–1997 school year to provide a new choice for education, emphasizing the Core Knowledge curriculum. Enrollment is open by application for pupils in Grades K–8 who seek a more traditional educational experience.

Funding for Littleton Academy is based on an annual agreement between Littleton Academy and the district which calls for the district to provide full funding of the district’s per-pupil funding. Additionally, \$509,485 is provided representing Littleton Academy’s share of the mill levy override elections’ funding and another \$546,359 is provided as the school’s share of the Debt-Free Schools Mill Levy funding for the school’s operations and technology needs. The charter school agreement includes a provision for the school to pay for certain district central administration, including limited special education services and administration central support costs.

Littleton Preparatory

Littleton Preparatory Charter School was created in the 1998–1999 school year to provide an educational choice for students and parents utilizing the direct instruction model. Enrollment is open by application for pupils in Grades K–8. Student mastery of the core academic subjects and then advancement to more challenging material is central to the concept of Littleton Preparatory.

Funding for Littleton Preparatory is based on an annual agreement for full district per-pupil funding, plus \$523,251 representing its share of the mill levy override elections’ funding. The school also receive an additional \$589,683 of the Debt-Free Schools Mill Levy funding for the school’s operations and technology needs. The annual agreement also provides for payment by the charter school to the district for certain central administration including limited special education services and administration support costs.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COMPONENT UNITS—CHARTER SCHOOLS
ALL FUNDS SUMMARY

	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2022–2023 Budget
Beginning fund balance	\$3,396,230	\$3,499,573	\$3,849,780	\$3,849,780	\$4,307,770
Revenues:					
Per-pupil funding	7,713,717	8,310,321	7,766,140	8,065,172	8,656,593
Override election funding	737,508	1,109,921	960,288	974,534	1,032,736
Debt-free schools mill levy	-	-	827,511	968,481	1,136,042
State capital construction grant	295,829	315,189	303,289	297,568	284,713
Kindergarten and preschool fees	406,647	189,218	178,871	200,000	180,000
Child care fees	99,525	-	-	-	-
Gifts to schools	178,267	119,827	89,020	57,983	38,505
Interest income	93,072	71,329	8,191	10,000	6,000
Book fees	41,738	35,448	30,530	28,000	40,000
Instructional materials fees	49,469	52,259	74,732	62,158	62,158
Grocery certificates	9,856	7,140	6,203	5,000	5,000
Other income	199,800	181,945	637,770	157,578	241,930
Total revenues	9,825,428	10,392,597	10,882,545	10,826,474	11,683,677
Total available	<u>\$13,221,658</u>	<u>\$13,892,170</u>	<u>\$14,732,325</u>	<u>\$14,676,254</u>	<u>\$15,991,447</u>
Expenditures:					
Salaries	\$5,298,295	\$5,696,881	\$5,696,576	\$5,792,507	\$6,324,024
Employee benefits	1,751,812	1,942,579	1,993,894	2,076,488	2,293,663
Purchased services	1,472,845	1,320,030	1,293,224	1,052,843	1,724,693
District services	528,982	579,108	603,405	628,027	613,562
Supplies and materials	458,147	416,269	342,267	273,329	621,264
Capital outlay	195,398	70,076	7,230	37,120	50,000
Other expenditures	16,606	17,447	3,813	3,040	13,919
Total expenditures	9,722,085	10,042,390	9,940,409	9,863,354	11,641,125
Fund balances					
Restricted fund balance	291,600	311,400	281,600	302,100	869,064
Assigned fund balance	619,630	467,556	867,188	858,806	744,636
Unassigned fund balance	2,588,343	3,070,824	2,815,555	2,683,513	2,736,622
Ending fund balance	<u>\$3,499,573</u>	<u>\$3,849,780</u>	<u>\$4,791,916</u>	<u>\$4,812,900</u>	<u>\$4,350,322</u>
Number of Students Served	<u>1,034</u>	<u>1,016</u>	<u>984</u>	<u>962</u>	<u>944</u>

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COMPONENT UNIT—LITTLETON ACADEMY
GENERAL OPERATING FUND

	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2022–2023 Budget
Beginning fund balance	\$2,016,066	2,015,772	\$2,168,046	\$2,168,046	\$2,168,046
Revenues:					
Per-pupil funding	3,474,902	3,787,085	3,573,522	3,874,436	4,141,388
Override election funding	361,440	501,850	437,137	451,283	509,485
State capital construction grant	133,266	143,543	137,968	132,568	134,713
Child care fees	99,525	-	-	-	-
Instructional materials fees	49,469	52,259	74,732	62,158	62,158
Gifts to schools	97,522	55,670	60,247	57,983	38,505
Interest income	53,259	40,139	4,445	5,000	5,000
Other income	57,288	58,665	326,753	133,578	241,930
Total revenues	<u>4,326,671</u>	<u>4,639,211</u>	<u>4,614,804</u>	<u>4,717,006</u>	<u>5,133,179</u>
Total available	<u>\$6,342,737</u>	<u>\$6,654,983</u>	<u>\$6,782,850</u>	<u>\$6,885,052</u>	<u>\$7,301,225</u>
Expenditures:					
Salaries	\$2,316,373	\$2,508,040	\$2,586,699	\$2,751,989	\$2,986,112
Employee benefits	760,349	853,496	899,733	971,899	1,022,906
Purchased services	748,929	654,809	670,924	451,943	643,390
District services	239,733	265,850	296,399	269,127	275,562
Supplies and materials	245,296	176,494	193,473	234,428	204,209
Capital outlay	9,456	20,995	7,068	37,120	-
Other expenditures	6,829	7,253	260	500	1,000
Total expenditures	<u>4,326,965</u>	<u>4,486,937</u>	<u>4,654,556</u>	<u>4,717,006</u>	<u>5,133,179</u>
Fund balances					
Restricted fund balance	128,400	138,900	127,800	138,900	138,900
Assigned fund balance	559,630	307,556	330,108	321,726	207,556
Unassigned fund balance	1,327,742	1,721,590	1,670,386	1,707,420	1,821,590
Ending fund balance	<u>2,015,772</u>	<u>2,168,046</u>	<u>2,128,294</u>	<u>2,168,046</u>	<u>2,168,046</u>
 Number of Students Served	<u>465</u>	<u>463</u>	<u>456</u>	<u>455</u>	<u>454</u>



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COMPONENT UNIT—LITTLETON ACADEMY
OPERATIONS AND TECHNOLOGY FUND

	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2022–2023 Budget
Beginning fund balance	\$ -	\$ -	\$ -	\$370,231	\$321,477
Revenues:					
Debt-free schools mill levy	-	-	380,772	458,678	546,359
Interest income	-	-	39	-	-
Total revenues	-	-	380,811	458,678	546,359
Total available	\$ -	\$ -	\$380,811	\$828,909	\$867,836
Expenditures:					
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -
Employee benefits	-	-	-	-	-
Purchased services	-	-	-	407,432	301,886
District services	-	-	-	-	-
Supplies and materials	-	-	-	-	90,860
Capital outlay	-	-	-	100,000	50,000
Other expenditures	-	-	-	-	-
Total expenditures	-	-	-	507,432	442,746
Fund balance					
Restricted fund balance	-	-	380,811	321,477	425,090
Ending fund balance	\$ -	\$ -	\$380,811 ‡	\$321,477	\$425,090

‡ The Littleton Academy Board of Education voted in December 2020 to save all funds received in 2020–2021 for future projects.

LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COMPONENT UNIT—LITTLETON PREPARATORY
GENERAL OPERATING FUND

	2017–2018 Actual	2018–2019 Actual	2020–2021 Actual	2021–2022 Budget	2022–2023 Budget
Beginning fund balance	\$1,380,164	\$1,483,801	\$1,681,734	\$1,681,734	\$1,676,373
Revenues:					
Per-pupil funding	4,238,815	4,523,236	4,192,618	4,190,736	4,515,205
Override election funding	376,068	608,071	523,151	523,251	523,251
State capital construction grant	162,563	171,646	165,321	165,000	150,000
Kindergarten and preschool fees	406,647	189,218	178,871	200,000	180,000
Gifts to schools	80,745	64,157	28,773	-	-
Interest income	39,813	31,190	3,684	5,000	1,000
Book fees	41,738	35,448	30,530	28,000	40,000
Grocery certificates	9,856	7,140	6,203	5,000	5,000
Other income	142,512	123,280	311,017	24,000	-
Total revenues	5,498,757	5,753,386	5,440,168	5,140,987	5,414,456
Total available	\$6,878,921	\$7,237,187	\$7,121,902	\$6,822,721	\$7,090,829
Expenditures:					
Salaries	\$2,981,922	\$3,188,841	\$3,109,877	\$3,040,518	\$3,193,255
Employee benefits	991,463	1,089,083	1,094,161	1,104,589	1,177,198
Purchased services	723,916	665,221	622,300	600,900	592,950
District services	289,249	313,258	307,006	358,900	338,000
Supplies and materials	212,851	239,775	148,794	38,901	161,195
Capital outlay	185,942	49,081	162	-	-
Other expenditures	9,777	10,194	3,553	2,540	12,919
Total expenditures	5,395,120	5,555,453	5,285,853	5,146,348	5,475,517
Fund balances					
Restricted fund balance	163,200	172,500	153,800	163,200	163,200
Assigned fund balance	60,000	160,000	537,080	537,080	537,080
Unassigned fund balance	1,260,601	1,349,234	1,145,169	976,093	915,032
Ending fund balance	\$1,483,801	\$1,681,734	\$1,836,049	\$1,676,373	\$1,615,312
Number of Students Served	569	553	528	507	490



LITTLETON PUBLIC SCHOOLS
Littleton, Colorado

COMPONENT UNIT—LITTLETON PREPARATORY
OPERATIONS AND TECHNOLOGY FUND

	2018–2019 Actual	2019–2020 Actual	2020–2021 Actual	2021–2022 Budget	2022–2023 Budget
Beginning fund balances	\$ -	\$ -	\$ -	\$59,033	\$141,874
Revenues:					
Debt-free schools mill levy	-	-	446,739	509,803	589,683
Interest income	-	-	23	-	-
Total revenues	-	-	446,762	509,803	589,683
Total available	<u>\$ -</u>	<u>\$ -</u>	<u>\$446,762</u>	<u>\$568,836</u>	<u>\$731,557</u>
Expenditures:					
Salaries	\$ -	\$ -	\$58,941	\$140,442	\$144,657
Employee benefits	-	-	20,219	51,234	93,559
Purchased services	-	-	77,098	142,286	186,467
District services	-	-	-	-	-
Supplies and materials	-	-	39,970	93,000	165,000
Capital outlay	-	-	6,473	-	-
Other expenditures	-	-	-	-	-
Total expenditures	-	-	202,701	426,962	589,683
Fund balance					
Restricted fund balance	-	-	59,033	141,874	141,874
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$244,061</u>	<u>\$141,874</u>	<u>\$141,874</u>